



# HIRA TEXTILE MILLS

L I M I T E D



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Ref: CLA / 16 / 2021  
Dated: April 29, 2021

The General Manager,  
Pakistan Stock Exchange (Guarantee) Limited,  
Karachi Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No. 021 - 111 573 329

**Subject:- Financial Results For The Quarter Ended 31st March 2021**

Dear Sir,

Further to our letter, we have to inform you that the Board of Directors of the Company in their meeting held on April 29, 2021 at 11.30 AM at 44 E- 1 Gulberg III Lahore recommended the following:

- I. CASH DIVIDEND (INTERIM) AND / OR NIL
- II. BONUS SHARES (INTERIM) AND / OR NIL
- III. RIGHT SHARES AND / OR NIL
- IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION NIL  
ANY OTHER PRICE - SENSITIVE INFORMATION NIL
- V. The Following are the financial results for 3rd quarter period ended on March 31, 2021

	For the 3rd quarter		Cumulative	
	Jan-March 2021 Rupees	Jan-March 2020 Rupees	July-March 2021 Rupees	July-March 2020 Rupees
Sales - net	397,646,274	431,502,666	1,249,863,061	1,124,927,495
Cost of goods sold	395,749,886	428,871,623	1,232,435,621	1,196,339,299
Gross profit	1,896,388	2,631,043	17,427,440	(71,411,804)
Other operating income	13,996,800	12,960,000	40,262,400	33,180,956
	15,893,188	15,591,043	57,689,840	(38,230,848)
Distribution cost	5,000	5,000	632,211	36,410
Administrative expenses	8,540,451	7,342,334	24,153,001	25,324,411
Finance cost	17,696,397	42,360,010	61,976,147	164,503,727
Total Operating Exp.	26,241,848	49,707,344	86,761,359	189,864,548
	(10,348,660)	(34,116,301)	(29,071,519)	(228,095,396)
Share of Profit of Jointly Controlled Company	-	-	-	(68,867,548)
Profit / (Loss) before tax	(10,348,660)	(34,116,301)	(29,071,519)	(296,962,944)
Provision for taxation	5,964,694	5,393,783	18,747,946	14,061,593
Profit / (Loss) after tax	(16,313,354)	(39,510,084)	(47,819,465)	(311,024,537)
Earnings / ( Loss) per share - basic and diluted	(0.19)	(0.46)	(0.55)	(3.59)

Thanking You

Yours Truly,

For Hira Textile Mills Limited

Mohammad Mahboob  
Chief Executive Officer