



# INDUS DYEING & MANUFACTURING CO. LIMITED

April 29, 2021  
IDML/53/2021(KHI)

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange building  
Stock Exchange Road  
Karachi.

Fax No. 111-573-329

Sub: **Financial Results for the period ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of Indus Dyeing & Manufacturing Company Limited, in their meeting held at 12:00 p.m. on April 29, 2021 (Thursday) recommended the following:

**CASH DIVIDEND**

**Nil**

The Third Quarterly results are approved by the Board of Directors of the Company is appended as Annexure-A & B.

You may please inform the members of the Exchange accordingly.

Thanking you

Director

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**INDUS DYEING & MANUFACTURING COMPANY LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ( UN-AUDITED )**  
**FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2021**

|  | Note | Nine months period ended |                  | Three months period ended |                |
|--|------|--------------------------|------------------|---------------------------|----------------|
|  |      | March 31,                | March 31,        | March 31,                 | March 31,      |
|  |      | 2021                     | 2020             | 2021                      | 2020           |
| ----- ( Rupees in '000 ) -----         |      |                          |                  |                           |                |
| Sales - net                            |      | 23,904,694               | 22,051,841       | 9,830,668                 | 7,166,507      |
| Cost of goods sold                     | 8    | (20,426,604)             | (19,802,707)     | (7,942,555)               | (6,638,604)    |
| Gross profit                           |      | 3,478,090                | 2,249,134        | 1,888,113                 | 527,903        |
| Other income                           | 9    | 410,918                  | 154,048          | 38,738                    | 91,011         |
|  |      | 3,889,008                | 2,403,182        | 1,926,851                 | 618,914        |
| Distribution cost                      |      | (317,588)                | (270,049)        | (142,799)                 | (84,415)       |
| Administrative expenses                |      | (242,418)                | (242,631)        | (67,655)                  | (83,907)       |
| Other operating expenses               |      | (184,114)                | (109,205)        | (91,315)                  | (40,275)       |
| Finance cost                           |      | (425,420)                | (259,658)        | (157,399)                 | (96,931)       |
|  |      | (1,169,540)              | (881,543)        | (459,168)                 | (305,528)      |
| <b>Profit before taxation</b>          |      | <b>2,719,468</b>         | <b>1,521,639</b> | <b>1,467,683</b>          | <b>313,386</b> |
| Taxation                               | 10   | (508,460)                | (302,750)        | (243,717)                 | (80,423)       |
| <b>Profit after taxation</b>           |      | <b>2,211,008</b>         | <b>1,218,889</b> | <b>1,223,966</b>          | <b>232,963</b> |
| Earnings per share - Basic and diluted |      | 122.33                   | 67.44            | 67.72                     | 12.89          |

The annexed explanatory notes from 1 to 14 form an integral part of these condensed interim financial statements.



**Mian Shahzad Ahmed**  
Chief Executive Officer



**Sheikh Shafqat Masood**  
Director



**Zahid Mahmood**  
Chief Financial Officer

**INDUS DYEING & MFG. CO. LTD.**



**Director**



**INDUS DYEING & MANUFACTURING COMPANY LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ( UN-AUDITED )**  
**FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2021**

|   | Note | Nine months period ended |                   | Three months period ended |                   |
|---|------|--------------------------|-------------------|---------------------------|-------------------|
|   |      | March 31,<br>2021        | March 31,<br>2020 | March 31,<br>2021         | March 31,<br>2020 |
| ----- ( Rupees in '000 ) -----              |      |                          |                   |                           |                   |
| Sales - net                                 |      | 36,585,901               | 29,909,293        | 14,240,804                | 9,890,026         |
| Cost of goods sold                          | 9    | (31,729,800)             | (26,570,375)      | (11,930,778)              | (9,019,478)       |
| Gross profit                                |      | 4,856,101                | 3,338,918         | 2,310,026                 | 870,548           |
| Other income                                | 10   | 611,786                  | 480,277           | 103,542                   | 203,386           |
|   |      | 5,467,887                | 3,819,195         | 2,413,568                 | 1,073,934         |
| Distribution cost                           |      | (710,543)                | (608,866)         | (292,797)                 | (195,251)         |
| Administrative expenses                     |      | (436,403)                | (529,335)         | (133,749)                 | (156,532)         |
| Other operating expenses                    |      | (243,668)                | (235,277)         | (102,981)                 | (133,702)         |
| Finance cost                                |      | (660,980)                | (402,277)         | (244,914)                 | (138,486)         |
|   |      | (2,051,594)              | (1,775,755)       | (774,441)                 | (623,971)         |
| Share of profit from Associate - net of tax |      | 5,572                    | 3,511             | 3,264                     | (15)              |
| <b>Profit before taxation</b>               |      | <b>3,421,865</b>         | <b>2,046,951</b>  | <b>1,642,391</b>          | <b>449,948</b>    |
| Taxation                                    | 11   | (665,716)                | (395,855)         | (297,921)                 | (103,338)         |
| <b>Profit after taxation</b>                |      | <b>2,756,149</b>         | <b>1,651,096</b>  | <b>1,344,470</b>          | <b>346,610</b>    |
| Earnings per share - Basic and diluted      |      | 152.50                   | 91.35             | 74.39                     | 19.18             |

The annexed explanatory notes from 1 to 15 form an integral part of these condensed interim financial statements.

  
Mian Shahzad Ahmed  
Chief Executive Officer

  
Sheikh Shafqat Masood  
Director

  
Zahid Mahmood  
Chief Financial Officer

INDUS DYEING & MFG. CO. LTD.

  
Director

