



FIRST PARAMOUNT MODARABA

(An Islamic Financial Institution)
Managed by: Paramount Investments Limited

for the period ended
March 31, 2021 (Un-Audited)

Quarterly Report 2021

For Long Term 'BBB', For Short Term A-3
Out Look - Stable
VIS Credit Rating Company



First Paramount Modaraba
(An Islamic Financial Institution)

CONTENTS

Mission & Vision	01
Corporate Information	02
Directors Report	04
Shari'ah Advisor's Report	05
Balance Sheet	06
Profit and Loss Account	07
Statement of Comprehensive Income	08
Cash Flow Statement	09
Statement of Changes in Equity	10
Notes to the Interim Financial Information (unaudited)	11

Mission & Vision

1. It is our firm commitment to operate the Modaraba activities in accordance with Islamic Sharia with Its true spirit.
2. To employ the Modaraba funds in best possible way and to promote the human talents, to maximize the profit for certificate holders.
3. It is our mission to constantly endeavour for excellence in all spheres of business activity, maintain its eminent market position, promote lasting relationship with our customers and other stakeholders, and construct a durable and vibrant Pakistan.



STATEMENT OF ETHICS AND BUSINESS PRACTICES

We believe a complete code of ethics is a prerequisite for all Directors and employees of First Paramount Modaraba. We endeavour to the philosophy behind the code of ethics to carry out honestly activities assigned to them. Our aim is to have highest standard of excellence for the product and the betterment for all those involved directly or indirectly with our Modaraba.

**CORPORATE INFORMATION
FIRST PARAMOUNT MODARABA
MANAGED BY: PARAMOUNT INVESTMENTS LIMITED**

BOARD OF DIRECTORS

Mr. Tanveer Ahmed Magoon	Chairman
Mr. Syed Wajih Hassan	Chief Executive Officer
Mr. Nadeem Iqbal	Director
Mr. Pir Muhammad Kalia	Director
Mr. Abrar Ahmed	Director
Mr. Habib Ahmed Navaid	Independent Director
Mr. Humayun Mazhar Qureshi	Independent Director

AUDIT COMMITTEE

Mr. Habib Ahmed Navaid	Chairman
Mr. Pir Muhammad Kalia	Member
Mr. Nadeem Iqbal	Member

HUMAN RESOURCE COMMITTEE

Mr. Humayun Mazhar Qureshi	Chairman
Mr. Tanveer Ahmed Magoon	Member
Mr. Nadeem Iqbal	Member
Mr. Syed Wajih Hassan	Member

CHIEF FINANCIAL OFFICER / COMPANY SECRETARY

Mr. Ammad Jamal

SHARIAH ADVISOR

Mufti Muhammad Farhan Farooq

SHARIAH CONSULTANT

Mufti Muhammad Najeeb Khan

CREDIT RATING

Long term **BBB**

Short Term **A-3**

Out Look **Stable**

By **VIS Credit Rating Company**

AUDITORS OF THE MODARABA

M/s Riaz Ahmed & Co
Chartered Accountants

AUDITORS OF THE MODARABA MANAGEMENT COMPANY

M/s Rahim Jan & Co.
Chartered Accountants

LEGAL ADVISOR

M/s Raja Qasit Nawaz, Advocates



First Paramount Modaraba
(An Islamic Financial Institution)

BANKERS

Meezan Bank Limited
Bank Islami Pakistan Limited
Al Baraka Bank (Pakistan) Limited
Habib Metropolitan Bank Limited -Islamic Banking
Habib Bank Limited
Faysal Bank Limited

REGISTERED OFFICE

Suit # 107, 108, 1st Floor, P.E.C.H.S. Community Office Complex,
Block-2 PECHS, Shahrah-e-Quaiden, Karachi.
Phone: 34381037-38-52 & 34381101. Fax: 34534410
E-mail: info@fpm.com.pk
Web: www.fpm.com.pk

SHARE REGISTRAR

THK ASSOCIATES (PVT) LTD.
Plot No.32-C, Jami Commercial Street 2,
D.H.A, Phase VII, Karachi-75500. Pakistan
Tel: 111-000-322
Web: www.thk.com.pk
Email: sfc@thk.com.pk

DIRECTORS REPORT TO THE CERTIFICATE-HOLDERS

The Directors of Paramount Investments Limited, the management Company of First Paramount Modaraba, hereby present the unaudited financial statements for the Nine months period ended on 31st March, 2021 and Shari'ah Advisor's report thereon.

Modaraba has posted a profit of PKR 2,891,541/= (EPS =0.21) for the Quarter ended March 31st, 2021, which is PKR 2,802,052/= (EPS =0.20) for the same period last year. This is higher by PKR 89,489/= as compared to Modaraba's financial achievements for the same period last year.

Modaraba, Alhamdulillah has been able to sustain its profitability despite of the effects of COVID pandemic during the quarter. Modaraba's in-house project – "FPM Petro Services", is now gradually showing signs of stability, owing primarily to the restoration of oil and gas drilling activity in the Country.

Modaraba's new venture "FPM AML/CFT Facility" is now on-boarding new clients with significant credentials. So far no profits are taken into account as installation of the facility was in program. Modaraba will likely to book revenues from this venture in the last quarter.

Management of Modaraba on behalf of Board of Directors is engaged with the office of the respectable Registrar Modaraba, regarding the compliance requirements of the New Modaraba Regulations over its business. Outcome of this engagement will be shared with the certificate holders in future communications.

With the third wave of Pandemic COVID-19 on the rise, We all pray for the safety of the precious lives around us and also wish that it would not affect the economy further.

Acknowledgement:

Management of the Modaraba and the Board of Director recognize the continual patronage and cooperation of the regulators especially of the offices of Registrar Modaraba, Security Exchange Commission of Pakistan, Islamabad and State Bank of Pakistan.

Management also appreciates hard-work and dedication of the staff members of Modaraba.

For and on behalf of Board of Directors of
Paramount Investments Limited (PIL)
Managers of First Paramount Modaraba

Karachi.
Date: April 27, 2021

S/d
Syed Wajih Hassan
(Chief Executive Officer)

Shariah Advisor's Report

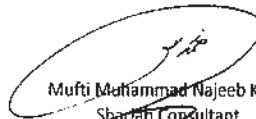
I have conducted the Shariah review of First Paramount Modaraba managed by Paramount Investments Limited Modaraba Company for the quarter ended March 31st 2021, in accordance with the requirements as reported hereunder, in my opinion:

1. The Modaraba has introduced a mechanism which has strengthened the Shariah compliance in letter and spirit and the systems, procedures and policies adopted by the Modaraba are in line with the Shariah principles.
2. The agreement(s) entered into by the Modaraba are Shariah compliant and the financing agreement(s) have been executed on the formats as approved by the Religious Board and all the related conditions have been met.
3. To the best of my information and according to the explanations given to me, the business transactions undertaken by the Modaraba and all other matters incidental thereto are in conformity with the Shariah requirements as well as the requirements of the Prospectus, Islamic Financial Accounting Standards as applicable in Pakistan and the Shariah Compliance and Shariah Audit Regulations for Modaraba's.
4. Profit sharing ratios, profits and charging of losses (if any) relating to any deposit raising product conforms to the basis and principles of Shariah.

Dated: April 12, 2021



Mufti Muhammad Farhan Farooq
Shariah Advisor
of First Paramount Modaraba
Managed By Paramount Investments Limited



Mufti Muhammad Najeem Khan
Shariah Consultant
of First Paramount Modaraba
Managed By Paramount Investments Limited

**FIRST PARAMOUNT MODARABA
CONDENSED INTERIM BALANCE SHEET
for the period ended March 31, 2021**

		March 31, 2021 (Un-audited)	June 30, 2020 (Audited)
	Note	(Rupees)	(Rupees)
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	4.	17,454,118	17,349,264
Murabaha financing	5.	75,682,769	54,390,989
Diminishing musharaka financing	6.	28,883,933	13,180,790
Musharaka financing	7.	12,000,000	12,000,000
Loans to employees		611,482	874,000
Long-term deposits		341,969	341,969
Total non-current assets		134,974,271	98,137,012
CURRENT ASSETS			
Stores and spares		7,525,283	6,793,783
Trade debts		48,715,343	48,406,541
Advances, deposits, prepayments and other receivables		29,235,085	39,614,254
Modaraba financing		8,898,222	10,594,532
Short-term murabaha financing		7,126,241	3,358,741
Current portion of murabaha financing	5.	87,994,284	78,202,593
Current portion of diminishing musharaka financing	6.	15,320,468	20,695,384
Current portion of musharaka financing	7.	28,011,470	28,011,470
Current portion of loans to employees		429,518	350,000
Accrued profit		6,397,603	6,181,021
Advance income tax		29,536,103	31,077,237
Cash and bank balances		54,884,686	75,852,255
Total current assets		324,074,306	349,137,811
TOTAL ASSETS		459,048,577	447,274,823
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised certificate capital 25,000,000 (2017: 25,000,000) certificates of Rs.10 each		250,000,000	250,000,000
Issued, subscribed and paid-up certificate capital		137,884,193	137,884,193
Capital reserves		51,681,922	51,103,614
Unappropriated profit		16,782,605	19,295,319
		206,348,720	208,283,126
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred income		17,850,894	13,098,206
Certificates of musharaka		124,534,067	118,035,000
Total non-current liabilities		142,384,961	131,133,206
CURRENT LIABILITIES			
Creditors, accrued and other liabilities		15,105,090	14,515,672
Current portion of deferred income		18,812,330	13,803,665
Current portion of certificates of musharaka		56,564,114	60,314,307
Unclaimed profit distributions		19,833,362	19,224,847
Total current liabilities		110,314,896	107,858,491
TOTAL LIABILITIES		252,699,857	238,991,697
TOTAL EQUITY AND LIABILITIES		459,048,577	447,274,823
CONTINGENCIES AND COMMITMENTS			

The annexed notes from 1 to 11 an integral part of these condensed interim financial information.

Chief Executive

Director

Director

FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
for the period ended March 31, 2021

		Nine months period ended		Three months period ended	
		July-March 2021	July-March 2020	Jan-March 2021	Jan-March 2020
Note		(Rupees)			
Operating revenue / income	8.	63,237,525	155,632,878	34,098,937	40,813,513
Direct cost / Operating costs					
Operating expenses		52,653,018	140,562,930	29,243,646	36,763,522
Provision against doubtful recoveries		(31,592)	(55,391)	(11,592)	(14)
		(52,621,426)	(140,507,539)	(29,232,054)	(36,763,508)
		10,616,099	15,125,339	4,866,883	4,050,005
Other income	9.	-	-	-	-
		2,024,418	579,905	398,067	185,165
		12,640,517	15,705,244	5,264,950	4,235,170
Financial charges		(9,314,077)	(12,481,753)	(2,880,466)	(4,212,985)
		3,326,440	3,223,491	2,384,484	22,185
Modaraba company's management fee		(375,888)	(364,254)	(269,447)	(2,506)
		2,950,552	2,859,237	2,115,037	19,679
Provision for Sind Workers' Welfare Fund		(59,011)	(57,185)	(42,301)	(394)
Profit for the period before tax		2,891,541	2,802,052	2,072,736	19,285
Taxation		-	-	-	-
		2,891,541	2,802,052	2,072,736	19,285
Earnings per certificate - basic and diluted		0.21	0.20	0.15	0.00

The annexed notes from 1 to 11 an integral part of these condensed interim financial information.

Chief Executive

Director

Director

FIRST PARAMOUNT MODARABA
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
for the period ended March 31, 2021

	Nine months period ended		Three months period ended	
	July-March 2021	July-March 2020	Jan-March 2021	Jan-March 2020
	----- (Rupees) -----			
Profit for the period	2,891,541	2,802,052	2,072,736	19,285
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>2,891,541</u>	<u>2,802,052</u>	<u>2,072,736</u>	<u>19,285</u>

The annexed notes from 1 to 11 an integral part of these condensed interim financial information.

Chief Executive

Director

Director

**FIRST PARAMOUNT MODARABA
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021**

	March 31, 2021	March 31, 2020
Note	----- (Rupees) -----	-----
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,891,541	2,802,052
Adjustments for:		
Depreciation	805,585	777,764
Amortisation	192,972	275,674
Provision for Workers' Welfare Fund	59,011	57,185
Provision for doubtful recoveries	(31,592)	(55,391)
Financial charges	9,314,077	12,481,753
Operating profit before working capital changes	13,231,594	16,339,037
Changes in operating assets and liabilities (Increase) / decrease in assets		
Morabaha financing - net	(34,819,379)	11,089,968
Diminishing Musharaka financing - net	(10,328,227)	(15,148,588)
Musharika financing - net	-	10,953,375
Mudaraba financing - net	1,696,310	400,000
Stores and spares	(731,500)	(10,192,696)
Long Term Deposits	-	18,350
Trade debts	(308,802)	50,656,286
Loan to Employees	183,000	472,338
Advances, deposit, prepayments and other receivables	10,410,257	(10,381,281)
Accrued profit	(216,582)	5,031,480
Increase / (decrease) in liabilities		
Creditors, accrued and other liabilities	530,407	(18,919,466)
Changes in reserve		
Net cash generated from operations	(20,352,921)	40,318,803
Taxes paid	1,541,134	(8,095,913)
Financial charges paid	(9,314,077)	(12,481,753)
Net cash (used in) / generated from operating activities	(28,125,864)	19,741,137
B. Cash flow from Investing Activities		
Addition to fixed assets	(1,134,500)	30,350
Net cash (used in) / generated from investing activities	(1,134,500)	30,350
C. Cash flows from financing activities		
Certificate of Musharaka - net	2,748,874	5,634,738
Deferred Income	9,761,353	-
Profit paid during the year	(4,217,432)	(10,983,036)
Net cash (used in) financing activities	8,292,795	(5,348,298)
Net decrease in cash and cash equivalents (A+B+C)	(20,967,569)	14,423,189
Cash and cash equivalents at beginning of the period	75,852,255	20,002,719
Cash and cash equivalents at end of the period	54,884,686	34,425,908

The annexed notes from 1 to 11 an integral part of these condensed interim financial information.

Chief Executive

Director

Director

FIRST PARAMOUNT MODARABA
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
for the period ended March 31, 2021

	Issued, subscribed and paid up certificate capital	Reserves			Total Reserve	Total equity
		Capital reserve		Revenue reserves		
		Merger reserve	Statutory reserve	Unappropriated profit		
Balance as at July 01, 2019	137,884,193	1,935,160	47,868,977	27,885,832	77,689,969	215,574,162
Profit distribution for the year ended June 30, 2019 @ Rs.1.00 per certificate	-	-	-	(13,788,420)	(13,788,420)	(13,788,420)
		-			-	-
Total comprehensive income for the period						
Profit for the period	-	-	-	6,497,384	6,497,384	6,497,384
Other comprehensive income	-	-	-	-	-	-
				6,497,384	6,497,384	6,497,384
Transferred to statutory reserve @ 20%	-	-	1,299,477	(1,299,477)	-	-
Balance as at June 30, 2020	137,884,193	1,935,160	49,168,454	19,295,319	70,398,933	208,283,126
Profit distribution for the year ended June 30, 2020 @ Rs.0.35 per certificate	-	-	-	(4,825,947)	(4,825,947)	(4,825,947)
					-	-
					-	-
					-	-
Profit for the period	-	-	-	2,891,541	2,891,541	2,891,541
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,891,541	2,891,541	2,891,541
Transferred to statutory reserve @ 20%			578,308	(578,308)	-	-
Balance as at March 31, 2021	137,884,193	1,935,160	49,746,762	16,782,605	68,464,527	206,348,720

Chief Executive

Director

Director

FIRST PARAMOUNT MODARABA
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021

1. LEGAL STATUS AND OPERATIONS

First Paramount Modaraba (the Modaraba) is a multi purpose, perpetual and multidimensional Modaraba floated under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 and the rules framed there under and is managed by Paramount Investments Limited (the Management Company), a company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) on June 26, 1994. The Modaraba is listed on the Pakistan Stock Exchange Limited. The registered office of the Modaraba is situated at Karachi, in the province of Sindh. The Modaraba has a branch office situated in Islamabad, in the province of Punjab. Modaraba's principal activities include deployment of funds on murabaha, modaraba and musharaka arrangements and its in-house ventures are (a) Generator rental and sale project under the name "AL-BURQ Associates", (b) Electrical maintenance and troubleshooting services' under the name of "FPM Solutions" and (c) Chemical business under the name of "FPM Petro Services" (d) Engineering products and solutions to upstream service companies under the name of "FPM Geo Dynamics International".

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the requirements of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, the Modaraba Companies and Modaraba Rules, 1981 and directives issued by the Securities and Exchange Commission of Pakistan (the Modaraba Regulations) together with approved accounting standards as applicable in Pakistan to Modarabas. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP), as are notified under the provisions of the Companies Act, 2017 and made applicable to Modarabas. Wherever the requirements of the Modaraba Regulations differ from the requirements of these standards, the requirements of the Modaraba Regulations take precedence.

The SECP, Special Compliance Division, vide Circular no. 10 of 2004 dated February 13, 2004 deferred the application of IAS 17 'Leases' to Modarabas till further orders.

2.2 Basis of measurement

These financial statements have been prepared on the historical cost basis.

Permissible Islamic financial products including murabaha, musharaka and modaraba have been used by the Modaraba. In line with the similar industry practices, the accounting and presentation of the same are in line with the substance of the transactions and their accounting is limited to the extent of actual amount of facility utilized and mutually agreed profit thereon. Accordingly, purchases, sales and musharaka profits / reserves are not reflected in these financial statements.

These financial statements have been prepared on accrual basis of accounting except for cash flow statement.

2.3 Functional and presentation currency

These financial statements are presented in Pakistani Rupees, which is the Modaraba's functional currency. All financial information presented in Pakistani Rupees has been rounded to the nearest rupees, except otherwise stated.

2.4 Significant accounting estimates and judgments

The preparation of financial statements in conformity with approved accounting standards, as applicable in Pakistan, requires management to make judgments, estimates and assumptions that affect the application of policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Significant accounting estimates and areas where judgments were made by the management in the application of accounting policies are discussed in the following notes:

- i) Provision for doubtful recoveries.
- ii) Estimation of useful lives of tangible and intangible assets.
- iii) Provision for taxation.

3. FINANCIAL RISK MANAGEMENT

The Modaraba's financial risk management objectives and policies are consistent with those disclosed in the published annual financial statements for the year ended June 30, 2020

4. OPERATING FIXED ASSETS

	March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
	----- (Rupees) -----	
Tangible fixed assets	16,789,438	16,460,498
Capital work-in-progress - advance to suppliers	-	31,112
Intangible assets	664,680	857,654
	<u>17,454,118</u>	<u>17,349,264</u>

Following additions and disposals, at cost, were made during the period :

	Additions		Disposals	
	March 31, 2021 (Un-audited)	June 30, 2020 (Audited)	March 31, 2021 (Un-audited)	June 30, 2020 (Audited)
	----- Rupees -----			
Generators	-	-	-	-
Computers	-	-	-	-
Office and other equipment	17,500	16,800	-	(12,150)
Furniture and fixtures	-	-	-	-
Vehicles	1,117,000	-	-	-
Intangibles	-	-	-	-
	<u>1,134,500</u>	<u>16,800</u>	<u>-</u>	<u>(12,150)</u>

5. LONG-TERM MURABAHA FINANCING - secured

	March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
	----- (Rupees) -----	
Considered good	163,677,053	132,593,582
Considered doubtful	2,595,937	2,607,529
	<u>166,272,990</u>	<u>135,201,111</u>
Provision for doubtful recoveries	(2,595,937)	(2,607,529)
	<u>163,677,053</u>	<u>132,593,582</u>
Current portion of long-term murabaha financing	(87,994,284)	(78,202,593)
	<u>75,682,769</u>	<u>54,390,989</u>

6. LONG-TERM DIMINISHING MUSHARAKA FINANCING - secured

	March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
	----- (Rupees) -----	
Considered good - secured	44,204,401	33,876,174
Current portion of long-term diminishing musharaka financing	(15,320,468)	(20,695,384)
	<u>28,883,933</u>	<u>13,180,790</u>

7. MUSHARAKA FINANCING - secured

	March 31, 2021 (Unaudited)	June 30, 2020 (Audited)
	----- (Rupees) -----	
garments	11,470	11,470
food products	12,000,000	12,000,000
book printing -I	18,000,000	18,000,000
book printing -II	10,000,000	10,000,000
	<u>40,011,470</u>	<u>40,011,470</u>
Less: Current portion	(28,011,470)	(28,011,470)
	<u>12,000,000</u>	<u>12,000,000</u>

	(Unaudited)			
	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Note	(Rupees)			
8. OPERATING REVENUE / INCOME				
Profit on murabaha financing	16,065,835	16,940,914	6,017,385	4,974,139
Profit on diminishing financing	4,867,209	3,222,935	1,738,503	1,096,076
Profit on musharaka financing	1,591,809	3,341,904	419,072	1,325,991
Income from FPM Petro services project	33,172,332	126,005,245	24,698,451	31,696,640
Income from FPM solution project	7,540,340	6,121,880	1,225,526	1,720,667
Rental income	-	-	-	-
	<u>63,237,525</u>	<u>155,632,878</u>	<u>34,098,937</u>	<u>40,813,513</u>
9. OTHER INCOME- NET				
Profit on Bank deposits	1,370,602	503,543	395,868	112,803
Other Income	653,816	76,362	2,199	72,362
	<u>2,024,418</u>	<u>579,905</u>	<u>398,067</u>	<u>185,165</u>

10. TAXATION

On March 22, 2021, the President of Pakistan promulgated the Tax Law (Second Amendment) Ordinance, 2021, (Ordinance 2021) whereby Clause 100 of the Part 1 of the Second Schedule to the Income Tax Ordinance, 2001 relating to the Tax Exemption available to the Modarabas stands withdrawn.

Tax Exemption has been available to the Modarabas under Section 37 of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980, which is still operative and was specified under Clause 100 of Part 1 of the Second Schedule to the Income Tax Ordinance, 2001, which exemption has been removed by Ordinance 2021. It is believed that the Ordinance 2021 will be placed before the Assembly to be ratified through a Finance Act. It is a settled law that the taxes can only be levied from prospective effect and any retrospective applicability thereof is ultra-vires under the Constitution. Based on the legal and professional advice, the Management along with other Modarabas, have made representations to the appropriate authorities to remove intended withdrawal of tax exemption available to the Modarabas, particularly any retrospective effect of the Ordinance 2021.

Accordingly, no provision for Income Tax has been made in the quarterly accounts for the period ended July 1, 2020 to March 31, 2021."

11. DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue on April 27, 2021 by the Board of Directors of the Modaraba Management Company.

For Paramount Investment Limited
(Management Company)

Chief Executive

Director








Director










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-  FAQs Answered

-  Stock trading simulator
(based on live feed from KSE)
-  Knowledge center
-  Risk profiler*
-  Financial calculator
-  Subscription to Alerts (event
notifications, corporate and
regulatory actions)
-  Jamapunji application for
mobile device
-  Online Quizzes



Jama Punji is an Investor
Education Initiative of
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*Mobile apps are also available for download for android and ios devices

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