



# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2021-

April 29, 2021

Assistant Manager - TMAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the period ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday April 29, 2021 at 2:00 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

	March 31, 2021	March 31, 2020
	.....(Rupees in '000).....	
Net insurance premium	509,420	422,580
Net insurance claims	(211,849)	(177,216)
Net commission	(69,278)	(60,203)
Insurance claims and acquisition expenses	(281,127)	(237,419)
Management expenses	(72,875)	(55,587)
Underwriting results	155,418	129,574
Investment income	18,139	(10,054)
Rental income	-	1,446
Other income	317	1,495
Other expenses	(31,314)	(34,835)
<b>Results of operating activities</b>	142,560	87,626
Finance cost	(138)	(580)
Profit from takaful operations	3,643	4,087
<b>Profit before tax</b>	146,065	91,133
Income tax expenses	(10,011)	(6,741)
Profit after taxation	<b>136,054</b>	<b>84,392</b>
<b>Earning per share - basic and diluted</b>	<b>1.15</b>	<b>0.71</b>

Yours faithfully

**EAST WEST INSURANCE CO., LTD.**

**SHABBIR ALI KANCHWALA**

Company Secretary **THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN**

**REGISTERED OFFICE :** 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

**HEAD OFFICE :** 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

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**BRANCHES ALL OVER PAKISTAN**