

April 29, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, April 29, 2021 at 04:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi, through video link, considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2021.

The financial results of the Company are as per Annexure 'A' attached.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,

For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(MANSOOR AHMED)
Company Secretary

Encl. As above.



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
 AND OTHER COMPREHENSIVE INCOME (unaudited)
 FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2021**
Annexure - A

	Quarter ended March 31, 2021	Quarter ended March 31, 2020	Nine Months Period ended March 31, 2021	Nine Months Period ended March 31, 2020
------(Rupees in '000)-----				
Turnover	17,251,852	14,782,184	50,043,199	42,136,833
Sales tax	(2,739,414)	(2,348,413)	(7,934,457)	(6,689,275)
Trade and other discounts	(1,599,861)	(1,359,970)	(4,631,269)	(3,780,762)
Net turnover	<u>12,912,577</u>	<u>11,073,801</u>	<u>37,477,473</u>	<u>31,666,796</u>
Cost of sales	<u>(8,988,581)</u>	<u>(7,767,710)</u>	<u>(26,161,356)</u>	<u>(22,497,054)</u>
Gross profit	3,923,996	3,306,091	11,316,117	9,169,742
Selling and distribution cost	(1,585,384)	(1,481,820)	(4,723,460)	(4,135,726)
Administrative expenses	(184,076)	(157,371)	(477,893)	(441,899)
Other expenses	(173,450)	(143,753)	(499,464)	(400,882)
Other income	235,364	277,390	645,178	793,121
Profit from operations	<u>2,216,450</u>	<u>1,800,537</u>	<u>6,260,478</u>	<u>4,984,356</u>
Finance cost and bank charges	<u>(28,736)</u>	<u>(23,374)</u>	<u>(87,358)</u>	<u>(70,716)</u>
Profit before taxation	<u>2,187,714</u>	<u>1,777,163</u>	<u>6,173,120</u>	<u>4,913,640</u>
Taxation				
- Current - for the period	(635,655)	(507,558)	(1,816,637)	(1,421,408)
- for prior year	-	-	(63,931)	92,307
- Deferred	5,498	52,869	39,092	38,164
Profit after taxation	<u>(630,157)</u>	<u>(454,689)</u>	<u>(1,841,476)</u>	<u>(1,290,937)</u>
Profit after taxation	1,557,557	1,322,474	4,331,644	3,622,703
Other comprehensive income / (loss) for the period - net of tax				
<i>Items that may be reclassified subsequently to profit or loss</i>				
(Loss) / Gain on investments categorised as fair value through other comprehensive income	(326)	389	(345)	6,672
Impact of tax	81	(98)	86	(2,241)
	(245)	291	(259)	4,431
Total comprehensive income for the period	<u>1,557,312</u>	<u>1,322,765</u>	<u>4,331,385</u>	<u>3,627,134</u>
-----Rupees-----				
Earnings per share - basic and dilutive (restated)	<u>24.61</u>	(Restated) <u>20.89</u>	<u>68.43</u>	(Restated) <u>57.23</u>


