

NCPL/PSX/2021-7665-7666

April 30, 2021

PUCAR/ Courier

The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road,

Karachi

CC: The Executive Director

Monitoring & enforcement Division Securities & Exchange Commission of Pakistan, N.I.C Building, Jinnah Avenue,

Islamabad

Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on April 30, 2021 at 10:00 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended March 31, 2021:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT FOR THE QUARTER AND NINE MONTH ENDED MARCH 31, 2021 (UN-AUDITED)

	Quarter Ended		Nine Month Ended	
-	March 31,	March 31,	March 31,	March 31,
	2021	2020	2021	2020
	(Rupees in thousand)		(Rupees in thousand)	
Sales	2,590,011	2,806,611	8,393,602	10,588,940
Cost of sales	(1,693,899)	(965,404)	(5,537,806)	(5,461,792)
Gross profit	896,112	1,841,207	2,855,796	5,127,148
Administrative expenses	(34,293)	(33,705)	(98,194)	(109,874)
Other operating expenses	-	(226)	-	(825)
Other operating income	10,706	6,854	27,520	29,516
Profit from operations	872,525	1,814,130	2,785,122	5,045,965
Finance cost	(234,827)	(510,046)	(722,049)	(1,644,029)
Profit before taxation	637,698	1,304,084	2,063,073	3,401,936
Taxation	-	-	-	-
Profit after taxation	637,698	1,304,084	2,063,073	3,401,936
Earnings per share - basic and diluted (Rupees)	1.74	3.55	5.62	9.26

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,

For Nishat Chunian Power Limited

Syed Tasawar Hussain Company Secretary

