

April 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

DECISION OF THE BOARD MEETING

Dear Sir,

We are pleased to inform you that Board of directors of the Service Fabrics Limited (the Company) in their meeting held on April 30, 2021 at 1000hrs at Corporate Office of the Company has decided/approved as under:

FINANCIAL RESULTS:

- | | | |
|------------------|---|-----|
| a. Cash Dividend | - | Nil |
| b. Bonus Shares | - | Nil |
| c. Right Shares | - | Nil |

The Financial Results of the Company for Nine Months ending on March 31, 2021 are annexed. The Quarterly Report of the Company for the Period Ending on March 31, 2021 will be transmitted through PUCAR separately within specified time.

OTHER MATTERS:

Certain corporate actions/ decisions are taken by the Board of Directors for the subsequent approval from the shareholders in their general meeting that is recommended to be held on May 29, 2021.

The key decisions taken by the Board of Directors in the meeting are as under.

1. Adoption of **Revival Business Plan** for further submission to the SECP and to the honorable Court;
2. Change of Name of the Company to the proposed name of **G3 Technologies Limited** to represent its revised/intended business activities;
3. Increase in the Company's authorized capital to **Rs. 2.50 billion**;
4. Change in Object clause of the Memorandum of Association of the Company;
5. Adoption/Change of Articles of Association of the Company;
6. Holding of extraordinary General Meeting of the Company on Saturday, May 29, 2021 at 1100hrs at Corporate Office of the Company for obtaining the approval of the shareholders.

Share transfer books of the Company will remain closed from Friday, May 21, 2021 to Saturday, May 29, 2021 (both days inclusive).



7. Memorandum of Understanding (MoU) is signed with the Ghani Global Holdings Limited (GGL) for the joint investment in the Supercapacitor Project under **Kilowatt Labs Technologies Limited** to set-up manufacturing plant of the External Storage Devices in Pakistan with selling and distribution rights. Modalities and formal agreement will be finalized in due course of time.

Notice of Extra-Ordinary General Meeting will be transmitted through PUCAR at least 21 days before holding of Extra-Ordinary General Meeting.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours truly,
For Service Fabrics Limited

Muhammad Usman
Company Secretary

Cc:

- a) The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
Islamabad
- b) The Director
Surveillance Supervision Enforcement (SMD)
Securities and Exchange Commission of Pakistan
Islamabad



Annexure

**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
(UN-AUDITED)**

FOR THE NINE MONTHS AND 3RD QUARTER ENDED MARCH 31, 2021

	Note	9 Months Ended		Quarter Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Rupees		Rupees	
Sales		-	-	-	-
Cost of sales		-	-	-	-
Gross Profit		-	-	-	-
Administrative expenses	13	(7,041,524)	(1,458,573)	(6,687,059)	(277,412)
Operating (Loss)		(7,041,524)	(1,458,573)	(6,687,059)	(277,142)
Other operating expenses		-	-	-	-
Other income		-	-	-	-
		-	-	-	-
(Loss) before Taxation		(7,041,524)	(1,458,573)	(6,687,059)	(277,142)
Taxation		-	-	-	-
Net Profit / (Loss) for the Period		(7,041,524)	(1,458,573)	(6,687,059)	(277,142)
(Loss) per Share - Basic and Diluted		(0.447)	(0.093)	(0.424)	(0.018)