

# SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

April 30, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3RD QUARTER AND  
NINE MONTHS FOR THE PERIOD ENDED 31.03.2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30.04.2021 at 10.30 a.m at Registered Office 38-Empress Road, Lahore, recommended the following:

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|---|---|-----|
| 1) CASH DIVIDEND                          | = | NIL |
| 2) BONUS SHARES                           | = | NIL |
| 3) RIGHT SHARES                           | = | NIL |
| 4) ANY OTHER ENTITLEMENT/CORPORATE ACTION | = | NIL |
| 5) ANY OTHER PRICE-SENSITIVE INFORMATION  | = | NIL |

The financial results of the Company as follows:

PARTICULARS	Nine Months Ended		Quarter Ended	
	31-03-2021	31-03-2020	31-03-2021	31-03-2020
	Rupees	Rupees	Rupees	Rupees
Sales – Net (2020: Restated)	896,101,485	779,759,603	344,007,378	250,037,073
Cost of Sales	(791,016,576)	(722,109,619)	(295,599,537)	(226,549,752)
Gross Profit	105,084,909	57,649,984	48,407,841	23,487,321
Operating Expenses	( 31,273,823)	( 29,634,665)	( 9,740,223)	( 10,290,628)
Operating Profit	73,811,086	28,015,319	38,667,618	13,196,963
Finance Cost & Other Operating Charges	( 3,739,806)	( 6,901,544)	1,399,384	( 2,021,965)
Other Operating Income	2,371,103	525,000	-	-
Profit Before Taxation	72,442,383	21,638,775	40,067,002	11,174,728
Taxation	( 17,241,421)	( 16,963,573)	( 11,753,612)	( 2,237,107)
Net Profit for the Period	55,200,962	4,675,202	28,313,390	8,937,621

Earnings per Share – Basic	12.41	1.05	6.36	2.01
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Yours sincerely,  
for SERVICE INDUSTRIES TEXTILES LIMITED

CHIEF EXECUTIVE