



**SERVICE FABRICS
LIMITED**

3rd Quarter Ended

March 31, 2021

Company Information

Board of Directors

Siddique Ur Rehman Khurram	Chairman
Muzaffar Ahmad Virk	Chief Executive Officer
Maleeha Mimi Bangash	Independent Director
Usman Hassan	Independent Director
Jawwad Ahmad	Independent Director
Inamullah	Non-Executive Director
Muhammad Iqbal	Non-Executive Director

Board Audit Committee

Usman Hassan	Chairman
Aftab Ahmad Chaudhry	Member
Muhammad Iqbal	Member

Human Capital Committee

Maleeha Mimi Bangash	Chairman
Muzaffar Ahmad Virk	Member
Inamullah	Member

Company Secretary

Muhammad Usman

Registered Office

Office # 505, LSE Plaza, 19 Khayaban-e-Aiwan-e-Iqbal, Lahore-54000, Pakistan

Auditors

Crowe Hussain Chaudhry & Co.

Legal Advisor

Ch. Abdul Khaliq

Share Registrar

F. D. Registrar Services (SMC-Pvt) Limited.
1705, 17th Floor, Saima Trade Tower A, I.I
Chundrigar Road Karachi.
Phone: (+92-21) 35478192-93, 32271906
Fax : (+92-21) 32621233



CHAIRMAN REVIEW REPORT

BUSINESS REVIEW

On behalf of the board of directors of Service Fabrics Limited, we are pleased to submit the Chairman Review report and the financial statements of the Company for 3rd quarter and nine months ended on March 31, 2021.

OVERVIEW

During the period under review, directors of the Company have been putting all their efforts to revive the operations by restructuring its entire business particularly through its internal resources. The management is committed to making the company profitable, by acquiring and investing in businesses within in Food, Real Estate, Pharma, Energy and Finance sectors. This will allow us to create a diversified group of businesses within one company and thus resulting in profitability and enhancing value for its shareholders.

The loss amounting Rs.7.04 million shown in accompanying financial statements is only because of administrative expenses incurred during the period as no operational activities were carried out during last year.

Despite of all these facts, the management of the Company is committed to good corporate governance and complying with the best practices.

CODE OF CONDUCT

In order to put in place professional standards and corporate values for promotion of integrity of the Board, senior management and other employees, the Board has approved and disseminated a Code of Conduct, defining therein acceptable and unacceptable behaviors. The same has been placed on the Company's Website.

ACKNOWLEDGEMENT

The Board would like to thank all of their stakeholders and customers and suppliers of the Company for their valuable support and sheer confidence. Such confidence has allowed the Company to perform well in a difficult business environment.

The Board would like to thank executives, staff members and workers of the Company for their commitment, dedication and hard work. We continue to pray to Allah for the continued success of your Company and for the benefit of all stakeholders, and the country in general.


(SIDDQUE UR REHMAN KHURRAM)
Chairman

Dated: April 30, 2021
Lahore



DIRECTORS' REPORT

During the quarter ended March 31, 2021 directors of the Company made their efforts to revive the operations of the company by restructuring its entire business particularly through its internal resources. The loss amounting Rs.7.04 million shown in accompanying financial statements is only because of administrative expenses incurred during the period as no operational activities were carried out during last year

Management of the company has identified other means and sources of financing for restructuring. The management is confident that their plans would turnaround the Company and it will be on the track within shorter possible period.

H.K. Securities (Private) Limited, a 95.5% subsidiary of the Company, has filed an application to Pakistan Stock Exchange regarding the surrender of TREC (Trading Right Entitlement Certificate) which give rise to significant uncertainty as the ability of the subsidiary to continue operations has going concern in the foreseeable future. Management of the Company has decided to make the provision of the impairment in the accounts.

Board of Directors is exercising their power under Section 183 of the Companies Act, 2015 to make provisioning in the Books of the Company against impairment/doubtful debt & receivables

During year 2016-17, Securities and Exchange Commission of Pakistan (SECP) of Pakistan has filed liquidation petition to the honorable Lahore High Court against the Company. Management of the Company has decided to submit revival

business plan to SECP and to the honorable Court. Management of the Company further decided to appoint LEXIUM Law firm to defend the case.

As a part of “revival plan”, management of the Company has decided to take following actions and recommended the same for passing of special resolutions in a general meeting of the Company:

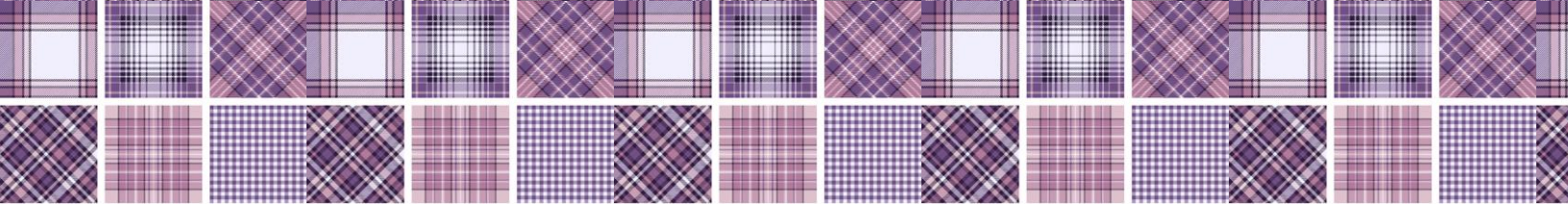
- a. Adoption of Revival Business Plan for further submission to the SECP and to the honorable Court;
- b. Change of Name of the Company to represent its revised/intended business activities;
- c. Increase in the Company's authorized capital;
- d. Change in Object clause of the Memorandum of Association of the Company;
- e. Adoption of Articles of Association as per Table A by the Company;

Our mission is to contribute to the growth, sustainability and ultimate stabilization of the economy. We at Service Fabrics Limited, aim to do this through responsible business practices. Further, the Board also introduced measures to achieve cost efficiencies by optimizing the business processes.

STATEMENT ON CORPORATE FINANCIAL REPORTING FRAME WORK

The Company has complied with all the requirements of the code of Corporate Governance by the listing regulations.

Accordingly, the Directors are pleased to confirm the following:



- i. The financial statements together with the notes thereon have been drawn up in conformity with the Companies Act 2017. These statements present fairly the Company's state of affairs, the results of its operations, cash flow and changes in equity.
- ii. Proper books of accounts of the Company have been maintained.
- iii. Appropriate accounting policies have been consistently applied in the preparation of financial statements which conform to the International Accounting Standards as applicable in Pakistan. The accounting estimates, wherever required are based on reasonable and prudent judgment.
- iv. The International Financial Reporting Standards, as applicable in Pakistan, have been followed in the preparation of financial statements.
- v. The system of Internal Control is sound in design and has been effectively implemented and monitored.
- vi. There are no significant doubts upon the Company's ability to continue as a going concern.

- vii. There has been no material departure from the best practices of Corporate Governance, as required by the listing regulations.

WEB PRESENCE

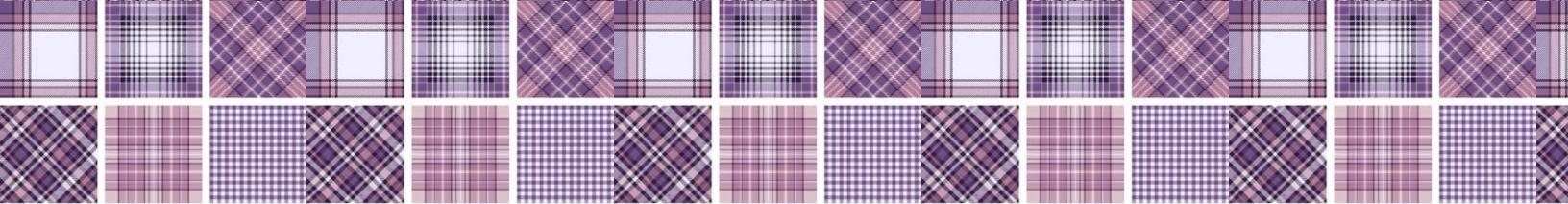
Company's periodic financial statements for the current financial year including annual reports for the last three years are available on the Company's website www.servicefabrics.com for information of the investors.

On behalf of Board of Directors of the company, I am thankful to all worthy shareholders and staff members of the company for their untiring efforts for the betterment of the company.

For and on Behalf of the Board

(MUZAFFAR AHMED VIRK)
Chief Executive Officer

Dated: April 30, 2021
Lahore



SERVICE FABRICS LIMITED
UNCONSOLIDATED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2021

	Note	March 31, 2021 (Un-Audited)	June 30, 2020 (Audited)
ASSETS			
Non Current Assets			
Advance for purchase of operating fixed assets	4	-	1,000,000
Investment in subsidiary	5	-	15,628,969
		-	16,628,969
Current Assets			
Advance income tax		-	37,295
Advances and prepayments		-	-
Cash and bank balances	6	202,142	220,607
		202,142	257,902
		<u>202,143</u>	<u>16,886,871</u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital: 16,000,000 (June 30, 2020: 16,000,000) ordinary shares of Rs. 10 each		<u>160,000,000</u>	<u>160,000,000</u>
Issued, subscribed and paid up capital	7	157,548,000	157,548,000
Accumulated loss		<u>(367,790,986)</u>	<u>(360,749,462)</u>
		(210,242,986)	(203,201,462)
Liabilities			
Non Current Liabilities			
Long term financing	8	162,114,011	162,114,011
Payable to Subsidiary	9	-	10,028,205
Current Liabilities			
Gratuity payable		324,847	324,847
Loan from director	10	4,599,196	4,012,396
Trade and other payables	11	41,098,884	41,300,684
Unclaimed Dividend		491,058	491,058
Provision for taxation		1,817,133	1,817,133
		48,331,118	47,946,118
Contingencies and Commitments			
	12	-	
		<u>202,143</u>	<u>16,886,871</u>

The annexed notes form an integral part of the unconsolidated condensed interim financial information (un-audited).


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR



SERVICE FABRICS LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
(UN-AUDITED)
FOR THE NINE MONTHS AND 3RD QUARTER ENDED MARCH 31, 2021

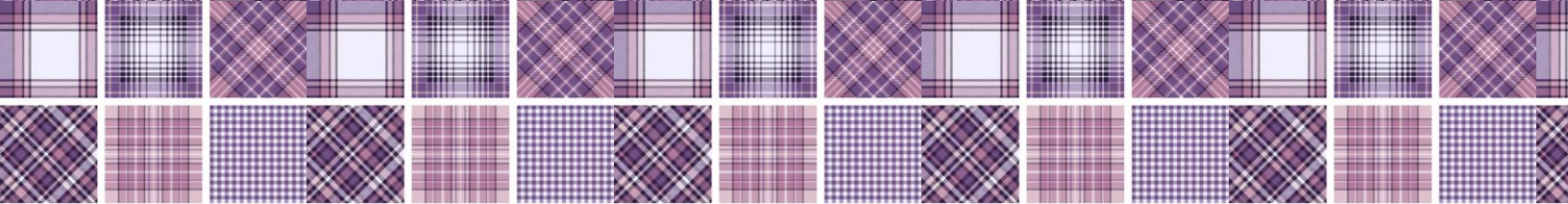
	Note	9 Months Ended		Quarter Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Rupees		Rupees	
Sales		-	-	-	-
Cost of sales		-	-	-	-
Gross Profit		-	-	-	-
Administrative expenses	13	(7,041,524)	(1,458,573)	(6,687,059)	(277,142)
Operating (Loss)		(7,041,524)	(1,458,573)	(6,687,059)	(277,142)
Other operating expenses		-	-	-	-
Other income		-	-	-	-
		-	-	-	-
(Loss) before Taxation		(7,041,524)	(1,458,573)	(6,687,059)	(277,142)
Taxation		-	-	-	-
Net Profit / (Loss) for the Period		<u>(7,041,524)</u>	<u>(1,458,573)</u>	<u>(6,687,059)</u>	<u>(277,142)</u>
(Loss) per Share - Basic and Dilu		<u>(0.447)</u>	<u>(0.093)</u>	<u>(0.424)</u>	<u>(0.018)</u>

The annexed notes form an integral part of the unconsolidated condensed interim financial information (un-audited).


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR



SERVICE FABRICS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
(UN-AUDITED)
FOR THE NINE MONTHS AND 3RD QUARTER ENDED MARCH 31, 2021

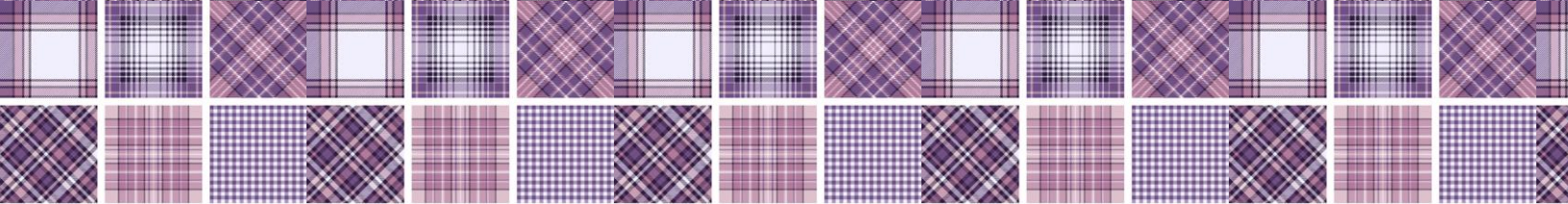
	Share Capital	Accumulated Loss	Total
	Rupees	Rupees	Rupees
Balance as on June 30, 2019	157,548,000	(358,583,743)	(201,035,743)
Total comprehensive (loss) for the Nine months period ended March 31, 2020	-	(1,458,573)	(1,458,573)
Balance as on March 31, 2020	<u>157,548,000</u>	<u>(360,042,316)</u>	<u>(202,494,316)</u>
Balance as on June 30, 2020	157,548,000	(360,749,462)	(203,201,462)
Total comprehensive (loss) for the Nine months period ended March 31, 2021	-	(7,041,524)	(7,041,524)
Balance as on March 31, 2021	<u>157,548,000</u>	<u>(367,790,986)</u>	<u>(210,242,986)</u>

The annexed notes form an integral part of the unconsolidated condensed interim financial information (un-audited).


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR



SERVICE FABRICS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHANSIVE INCOME
(UN-AUDITED)
FOR THE NINE MONTHS AND 3RD QUARTER ENDED MARCH 31, 2021

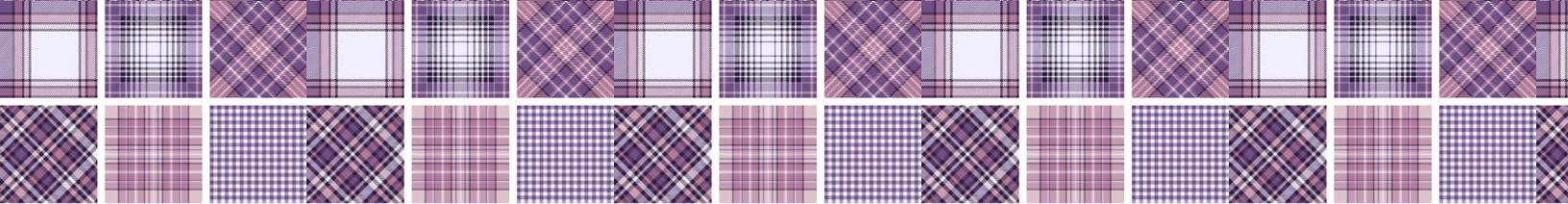
	9 Months Ended	
	March 31, 2021	March 31, 2020
	----- Rupees -----	
(Loss) before Taxation	(7,041,524)	(1,458,573)
<i>Other comprehensive income</i>		
<i>Items that may be reclassified subsequently to the profit or loss</i>	-	-
<i>Items that will not be reclassified subsequently to the profit or loss</i>	-	-
Total Comprehensive (Loss) for the period	<u>(7,041,524)</u>	<u>(1,458,573)</u>

The annexed notes form an integral part of the unconsolidated condensed interim financial information (un-audited).


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR



SERVICE FABRICS LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND 3RD QUARTER ENDED MARCH 31, 2021

	March 31, 2021	March 31, 2020
	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(7,041,524)	(1,458,573)
Cash flows in/(out) before working capital changes	(7,041,524)	(1,458,573)
Increase in liabilities:		
- Trade and other payables	(201,800)	261,200
Increase in assets:		
- Advances and prepayments	-	-
Net Cash Generated from Operating Activities	(7,206,029)	(1,197,373)
CASH FLOW FROM INVESTING ACTIVITIES		
Investment in subsidiary	15,628,969	-
Other advances	1,000,000	-
Net Cash Used in Investing Activities	16,628,969	-
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Director Loan	586,800	490,021
Payable to subsidiary	(10,028,205)	-
Long term financing	-	-
Net Cash Generated from Financing Activities	(9,441,405)	490,021
Net Increase/(decrease) in Cash and Cash Equivalents	(18,465)	(707,352)
Cash and cash equivalents at the beginning of the period	220,607	769,794
Cash and Cash Equivalents at the End of the Period	202,142	62,442

The annexed notes form an integral part of the unconsolidated condensed interim financial information (un-audited).

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



SERVICE FABRICS LIMITED
NOTES TO AND FORMING PART OF UNCONSOLIDATED CONDENSED
INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE NINE MONTHS AND 3RD QUARTER ENDED MARCH 31, 2021

Note 1

The Company and its Operations

- 1.1 Service Fabrics Limited (the Company) was incorporated in Pakistan on December 01, 1987 as a Public Limited Company under the Companies Ordinance, 1984. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Office No 505, 5th Floor, LSE Plaza, Khayaban e Aiwan e Iqbal, Lahore. Principal business of the Company was manufacturing and selling of fabrics. The Company has ceased its operating activities since October 2004.
- 1.2 The Company has accumulated loss of Rs. 367.79 million (June 30,2020: Rs. 360.75 million), negative equity of Rs. 203.55 million (June 30,2020: 203.201 million) and its current liabilities exceed its assets by Rs. 48.33 million as at the balance sheet date. Furthermore, the Company has ceased its operating activities since October 01, 2004 and sold its entire property, plant and equipment. These factors raise doubts about the Company being a going concern and therefore, it may not be able to realize its assets and discharge its liabilities in the normal course of business.

Note 2

Basis of Preparation

- 2.1 This condensed interim financial information of the Company for the quarter ended March 31, 2021 has been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed.
- 2.2 This condensed interim financial information should be read in conjunction with annual audited financial statements for the year ended June 30, 2020. Comparative balance sheet is extracted from annual audited financial statements for the year ended June 30, 2020 whereas comparative profit and loss account, comparative statement of comprehensive income, comparative cash flows statement and comparative statement of changes in equity are extracted from unaudited condensed interim financial information for the quarter ended March 31, 2020.
- 2.3 The preparation of these condensed interim financial information requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates. In preparing this condensed interim financial information, the significant judgments made by the management in applying accounting policies and key sources of estimation were the same as those that were applied to the financial statements for the year ended June 30, 2020.
- 2.4 This condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentational currency. All the figures have been rounded off to the nearest rupees, unless otherwise stated.

Note 3

Significant Accounting Policies

The Company's accounting and financial risk management policies and methods of computation of this unconsolidated condensed interim financial information are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30, 2020.

Note 4

Advance for Purchase of Operating Fixed Assets

- 4.1 Board of Directors is exercising their power under Section 183 of the Companies Act, 2015 to make provisioning in the Books of the Company against impairment/doubtful receivables.



Note 5

Investment in Subsidiary

H.K. Securities (Private) Limited, a 95.5% subsidiary of the Company, has filed an application to Pakistan Stock Exchange regarding the surrender of TREC (Trading Right Entitlement Certificate) which give rise to significant uncertainty as the ability of the subsidiary to continue operations has going concern in the foreseeable future. Management of the Company has decided to make the provision of the impairment in the accounts. Board of Directors is exercising their power under Section 183 of the Companies Act, 2015 to make provisioning in the Books of the Company against impairment/doubtful receivables.

Note 6

Cash and Bank Balances

	March 31, 2021	June 30, 2020
	(Un-audited)	(Audited)
	Rupees	Rupees
Cash in hand	202,062	220,527
Cash with bank	80	80
	<u>202,142</u>	<u>220,607</u>

Note 7

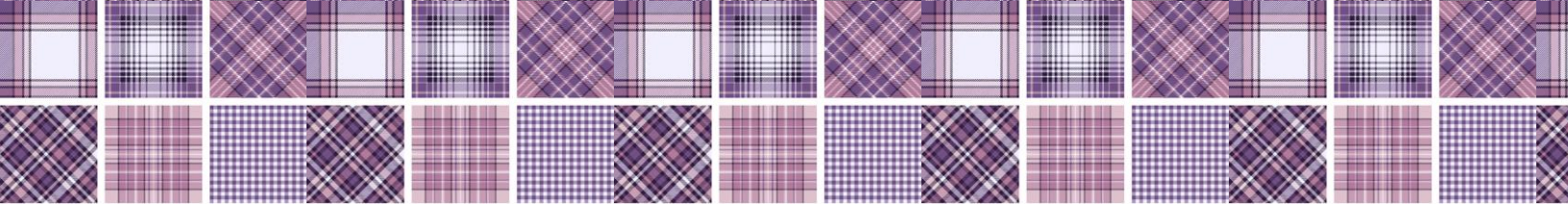
Issued, Subscribed and Paid Up Capital

December 31, 2020	June 30 2020		March 31, 2021	June 30 2020
(Un-audited)	(Audited)		(Un-audited)	(Audited)
No. of shares			Rupees	Rupees
15,504,800	15,504,800	Ordinary shares of Rs. 10 each	155,048,000	155,048,000
250,000	250,000	Ordinary shares of Rs. 10 each issued for consideration other than cash	2,500,000	2,500,000
<u>15,754,800</u>	<u>15,754,800</u>		<u>157,548,000</u>	<u>157,548,000</u>

Note 8

Long Term Financing

		March 31, 2021	June 30 2020
	Note	(Un-audited)	(Audited)
		Rupees	Rupees
Financing from banking companies - Secured			
National Bank of Pakistan			
- Cash finance	8.1	786,997	786,997
- Demand finance	8.2	1,448,703	1,448,703
- Mark up freeze account	8.3	<u>2,041,000</u>	<u>2,041,000</u>
		4,276,700	4,276,700
Financing from related party			
Financing from others			
Noor Capital (Private) Limited	8.4	157,837,311	104,837,311
Drekkar Kingsway Limited		-	53,000,000
		<u>157,837,311</u>	<u>157,837,311</u>
		<u>162,114,011</u>	<u>162,114,011</u>
Balance Brought forwarded	8.4	104,837,311	157,837,311
Less			
Transfer from Drekkar Kingsway Limited		<u>53,000,000</u>	<u>(53,000,000)</u>
Balance carried forward		<u>157,837,311</u>	<u>104,837,311</u>



8.1 This represents remaining liability of restructured cash finance facility. The said restructuring / rescheduling was carried out by the bank in the year 2005 for total amount of Rs. 10.617 million.

The restructured finances are secured against:

- Personal guarantees of previous directors.
- Residential properties of previous directors.
- First charge on current assets of the Company registered with the Securities and Exchange Commission of Pakistan (SECP).
- Additional equitable mortgage charge on property, plant and equipment of M/s Prime Diaries Limited, ranking pari passu with ICP and NBP to be created and registered with the SECP. General irrevocable power of attorney in favour of the bank duly executed and registered with the Registrar in respect of above property.

8.2 Demand finance amounting to Rs. 1.953 million was created by National Bank of Pakistan during restructuring / rescheduling of financing facilities as noted under Note 8.1. The restructured finance is due for payment and is secured against securities as disclosed in Note 8.1. The outstanding amount includes mark up payable of Rs. 1, 448,703 (2020: Rs. 1,448,703).

8.3 Accrued markup of Rs. 5.041 million on short term facilities has been frozen by National Bank of Pakistan as a result of rescheduling / restructuring of outstanding liabilities as mentioned in Note 8.1. Out of which Rs. 3 Million were paid by company during last year. Balance mark up shall be waived after the payment of all other liabilities of the bank as per agreed schedule.

8.4 During the year Company has entered into agreement with Noor Capital (Private) Limited and Drekkar Kingsway Limited on March 01, 2021 whereby an amount of Rs. 53.00million [payable by the Company] is transferred/assigned by Drekkar Kingsway Limited to Noor Capital (Private) Limited. Consequently, total amount of Rs. 157,837,311/- is payable by the Company to Noor Capital (Private) Limited.

Post Balance Sheet Event: Subsequently, on April 09, 2021 Noor Capital (Private) Limited (Transferor) has transferred, assigned and disposed of the entire aggregate amount of Rs. 157,837,311/- receivable from the Company to and in favor of its wholly-owned subsidiary Noor Fintech (Private) Limited on a non-recourse basis and the receivables acquired by such subsidiary as the transferee shall be treated as having the same character as they had in the hands of the Noor Capital (Private) Limited as the transferor and the Transferor's right to make or initiate any claim, demand or lawsuit in respect of such receivables shall stand transferred to and in favour Noor Fintech (Private) Limited.

Note 9

Payable to Subsidiary

9.1 H.K. Securities (Private) Limited, a 95.5% subsidiary of the Company, has filed an application to Pakistan Stock Exchange regarding the surrender of TREC (Trading Right Entitlement Certificate) which give rise to significant uncertainty as the ability of the subsidiary to continue operations has going concern in the foreseeable future. Management of the Company has decided to make the provision of the impairment in the accounts. Board of Directors is exercising their power under Section 183 of the Companies Act, 2015 to make provisioning in the Books of the Company against impairment/doubtful Debt.

Note 10

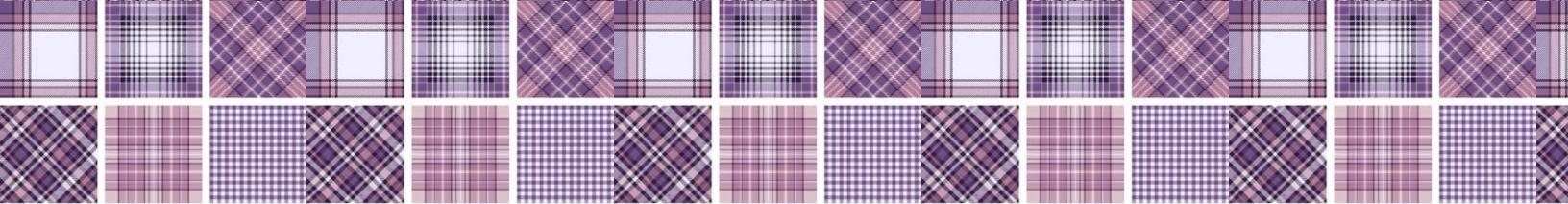
Loan from director

	Note	March 31, 2021 (Un-audited) Rupees	June 30, 2020 (Audited) Rupees
Loan from director - unsecured	10.1	4,599,196	4,012,396
		4,599,196	4,012,396

10.1 This represents unsecured and interest free loan from director. Repayment terms of loan have not been finalized yet. The company has classified the loan as repayable on demand pursuant to provisions of Technical Release-32 (TR-32) "Accounting Directors' Loan" issued by the Institute of Chartered Accountants of Pakistan.

Post Balance Sheet Event: Subsequently, Director (Transferor) has transferred, assigned and disposed of the entire aggregate amount of Rs. 4,599,196/- receivable from the Company to and in favor of Noor Fintech (Private) Limited against certain cash consideration on a non-recourse basis.





Note 11

Trade and Other payables

	March 31, 2021	June 30, 2020
	(Un-audited)	(Audited)
	Rupees	Rupees
Sundry creditors	4,750,413	4,750,413
Accrued liabilities	769,224	1,002,224
Advance from customers and others	34,215,182	34,215,182
Zakat payable	301,072	301,072
Income tax payable	1,062,993	1,031,793
	<u>41,098,884</u>	<u>41,300,684</u>

Note 12

Contingencies and Commitments

12.1 Securities and Exchange Commission (SECP) of Pakistan has filed liquidation petition to the honorable Sind High Court against the Company. Management of the Company has decided to submit revival business plan to SECP and to the honorable Court. Management of the Company further decided to appoint LEXIUM Law firm to defend the case.

Note 13

Administrative Expenses

		March 31, 2021	June 30, 2020
	Note	Rupees	Rupees
Legal and professional charges		278,000	644,270
Accommodation expense		-	20,927
Medication for Staff		-	27,881
Bank Service Charges		-	70
Foods and Meals		13,660	224,448
Travelling and conveyance		-	197,755
Postage and courier		2,700	730
Printing and stationery		-	23,420
Salaries expense		-	250,000
Office Supplies		2,105	19,072
Audit fee expense		58,000	50,000
Provision for Doubtful Debt	13.1	6,687,059	-
		<u>7,041,524</u>	<u>1,458,573</u>

13.1 Provisioning of bad debts/ impairment of assets in the Accounts

Board of Directors is exercising their power under Section 183 of the Companies Act, 2015 to make provisioning in the Books of the Company against impairment/doubtful debt & receivables. Following provisioning is being made to reflect the true financial position of the Company.

Provisioning against

Advance for purchase of Operating Fixed Assets	(1,000,000)	
Investment in Subsidiary	(15,628,969)	H.K. Securities
Advance Income Tax & Prepayments	(86,295)	
Payable to Subsidiary	10,028,205	H.K. Securities
	<u>(6,687,059)</u>	

Note 14

Transaction with Related Parties

Related parties comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties and associated companies are as under:

	March 31, 2021	June 30, 2020
Loan (repaid) / received to director	1,060,700	386,923

Balances outstanding as at December 31

Name of the related party	Relationship & shareholding	2021	2020
		Rupees	Rupees
Investment in HK Securites (Pvt) Ltd	Subsidiary Company holds share 95.5%	-	15,628,969
Payable to HK Securites (Pvt) Ltd	Subsidiary Company holds share 95.5%	-	10,028,205
Aurangzeb Noor	Chief Executive officer	-	3,538,496
		4,599,196	-

Note 15

Number of Employees

	2021	2020
Employees as at March 31 2021	<u>2</u>	<u>2</u>

Note 16

Authorization of Financial Information

This unconsolidated condensed interim financial information(un-audited) is authorized for issuance on **April 30, 2021** by the Board of Directors of the Company.

Note 17

General

Corresponding figures are re-arranged / reclassified, wherever necessary, to facilitate comparison.



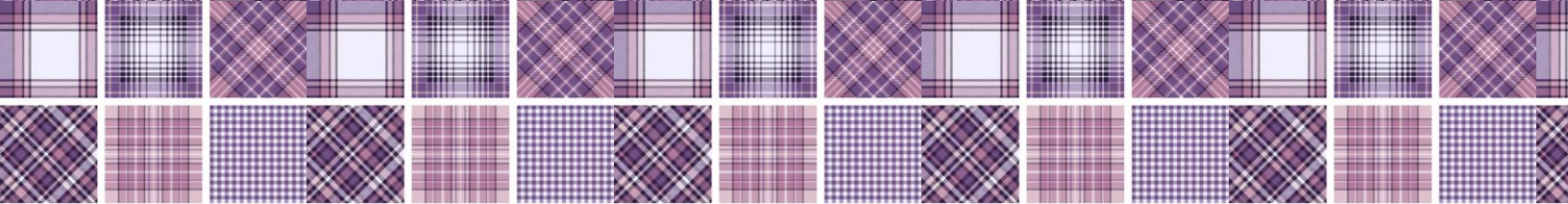
CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR



If Undelivered Please Return to:

SERVICE FABRICS LIMITED

Office # 505, LSE Plaza, 19 Khayaban-e-Aiwan-e-Iqbal, Lahore-54000, Pakistan

Phone: +92-42-36304406 Fax: +92-42-36304408

