

PSX - 7930

30th April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR THIRD QUARTER & NINE MONTHS ENDED
MARCH 31, 2021(CONSOLIDATED AND STANDALONE)**

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited (“Company”), in their meeting held on Friday 30th April 2021 at 10:00 a.m (PST) (through video-link), reviewed and approved the un-audited standalone and consolidated financial results of the Company for the third quarter ended 31st March 2021, recommended the following:

1. CASH DIVIDEND: NIL
2. BONUS SHARES: NIL
3. RIGHT SHARES: NIL

The unaudited standalone and consolidated financial results of the Company for the third quarter ended 31st March 2021 are attached.

The Quarterly Report of the Company for the third quarter ended 31st March 2021 will be transmitted through PUCAR separately, within the specified time.

Yours sincerely,



Sohail Kassamali
Company Secretary

Cc: The Director Enforcement, Securities and Exchange Commission of Pakistan, NIC Building, Islamabad



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM UNCONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2021

	Note	3 months ended Mar 2021 (Rs. '000s)	3 months ended Mar 2020 (Rs. '000s)	9 months ended Mar 2021 (Rs. '000s)	9 months ended Mar 2020 (Rs. '000s)
Turnover	5	7,140,387	7,059,511	22,762,323	20,754,794
Operating costs	6	(1,943,411)	(2,252,373)	(7,919,365)	(7,704,752)
GROSS PROFIT		5,196,976	4,807,138	14,842,958	13,050,042
General and administration expenses		(185,444)	(197,960)	(627,969)	(577,287)
Other income	7	895,572	2,416,323	5,214,609	2,526,723
Other operating expenses	8	(57,821)	(121,611)	(271,494)	(123,413)
PROFIT FROM OPERATIONS		5,849,283	6,903,890	19,158,104	14,876,065
Finance costs	9	(1,523,658)	(2,450,481)	(4,439,599)	(7,365,091)
PROFIT BEFORE TAXATION		4,325,625	4,453,409	14,718,505	7,510,974
Taxation		(114,970)	(487,360)	(198,400)	(513,646)
PROFIT FOR THE PERIOD		4,210,655	3,966,049	14,520,105	6,997,328
Basic and diluted earnings per share (Rupees)		3.25	3.06	11.19	5.39

The annexed notes from 1 to 25 form an integral part of these condensed interim unconsolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer



THE HUB POWER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED
STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THIRD QUARTER ENDED MARCH 31, 2021

	Note	3 months ended Mar 2021 (Rs. '000s)	3 months ended Mar 2020 (Rs. '000s)	9 months ended Mar 2021 (Rs. '000s)	9 months ended Mar 2020 (Rs. '000s)
Turnover	5	12,023,417	11,819,673	38,814,608	36,473,262
Operating costs	6	(3,882,794)	(4,315,738)	(14,796,126)	(14,497,769)
GROSS PROFIT		<u>8,140,623</u>	<u>7,503,935</u>	<u>24,018,482</u>	<u>21,975,493</u>
General and administration expenses		(331,942)	(342,648)	(1,084,168)	(1,173,038)
Other income		77,286	159,448	235,492	297,315
Other operating expenses	7	(61,955)	(119,780)	(298,672)	(123,413)
PROFIT FROM OPERATIONS		<u>7,824,012</u>	<u>7,200,955</u>	<u>22,871,134</u>	<u>20,976,357</u>
Finance costs	8	(1,928,011)	(3,105,566)	(5,658,687)	(9,356,587)
Share of profit from associates and joint venture - net	9	4,077,854	3,807,151	11,682,692	8,960,377
Loss on shares to be transferred to GoB		-	-	-	(1,009,029)
PROFIT BEFORE TAXATION		<u>9,973,855</u>	<u>7,902,540</u>	<u>28,895,139</u>	<u>19,571,118</u>
Taxation		(1,155,816)	(512,981)	(3,188,677)	(670,869)
PROFIT FOR THE PERIOD		<u>8,818,039</u>	<u>7,389,559</u>	<u>25,706,462</u>	<u>18,900,249</u>
Attributable to:					
- Owners of the holding company		8,575,911	7,200,554	24,917,665	18,252,960
- Non-controlling interest		242,128	189,005	788,797	647,289
		<u>8,818,039</u>	<u>7,389,559</u>	<u>25,706,462</u>	<u>18,900,249</u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)		<u>6.61</u>	<u>5.55</u>	<u>19.21</u>	<u>14.07</u>

The annexed notes from 1 to 26 form an integral part of these condensed interim consolidated financial statements.

Chairman

Chief Executive

Chief Financial Officer