

April 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, April 30, 2021 at 10:00 a.m. online through zoom, has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended March 31, 2021 at Rs. 13.50 per share i.e. 135%. This is in addition to interim dividend already paid at Rs.4 per share i.e. 40%. The total cash dividend for the year ended March 31, 2021 is Rs. 17.50 per share i.e. 175%.

BONUS SHARES

No bonus shares were recommended for the year ended March 31, 2021.

RIGHT SHARES

No right shares were recommended for issue for the year ended March 31, 2021.

The financial results of the Company are as follows:

	2021	2020
	--- Rupees in '000 ---	
Sales	93,156,958	84,775,972
Cost of sales	(86,277,404)	(78,660,040)
Gross profit	6,879,554	6,115,932
Sales and marketing expenses	(1,936,861)	(2,001,683)
Administrative expenses	(681,124)	(632,161)
Other income	1,392,482	1,370,948
Other operating expenses	(448,068)	(388,968)
Share of net profit of an Associate	9,329	4,443
Operating profit	5,215,312	4,468,511
Finance costs	(62,913)	(56,718)
Profit before taxation	5,152,399	4,411,793
Income tax expense	(1,557,601)	(1,333,393)
Profit for the year	3,594,798	3,078,400
Other comprehensive income:		
Items that will not be reclassified to profit or loss		
Re-measurements of staff retirement benefit obligation	8,995	(32,405)
Income tax relating to the re-measurements	(2,575)	9,287
Other comprehensive income / (loss) for the year - net of tax	6,420	(23,118)
Total comprehensive income for the year	3,601,218	3,055,282
	----- Rupees -----	
Earnings per share - basic and diluted	28.97	24.81

Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN : 111-111-245, Ph: (92-21) 32575561-65, 32555561-5 Fax: (92-21) 32563758
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009
Lahore Office: 01 McLeod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax:(92-42) 37351119
Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax:(92-41) 2541017
Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690
Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohra Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax:(92-22) 3411370
Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax:(068) 5883414





The Annual General Meeting of the Company will be held on Thursday, June 24, 2021 at 11:00 A.M. online through zoom.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on June 09, 2021.

The Share Transfer Books of the Company will be closed from June 10, 2021 to June 24, 2021 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrāh-e-Quaid-e-Azam, Lahore at the close of the business on June 09, 2021 will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

For Atlas Honda Limited


Marium Ahmed
Company Secretary



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