

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

CS/S&T/PSX/5AGM/RES/21
April 30, 2021

**CERTIFIED RESOLUTIONS PASSED IN 5TH
ANNUAL GENERAL MEETING (AGM) OF PIACL SHAREHOLDERS**

Dear Sir,

Certified copies of the following Resolutions unanimously passed by the Shareholders of Pakistan International Airlines Corporation Limited (PIACL) in 5th Annual General Meeting (AGM) of PIACL held on April 30, 2021 at Karachi are being sent with this letter:

- i) Resolution for adoption of Audited Accounts for the year ended December 31, 2020 together with the Auditors' and Directors Reports.
- ii) Resolution for Appointment of External Auditors for Financial Year 2021 and fixation of their Remuneration.

Yours truly,



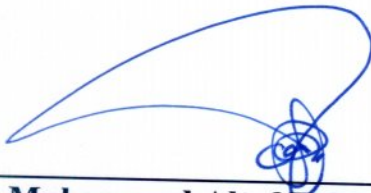
**Dr Muhammad Altaf Tahir Lt Col (r)
Tamgha-e-Imtiaz (Military)
Company Secretary**

April 30, 2021

RESOLUTION REGARDING
ADOPTION OF ANNUAL AUDITED ACCOUNTS FOR THE YEAR
ENDED DECEMBER 31, 2020 TOGETHER WITH THE AUDITORS'
REPORT AND DIRECTORS' REPORTS

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 5th Annual General Meeting held on April 30, 2021:

“RESOLVED THAT the Audited Accounts for the year ended December 31, 2020 together with the Auditors’ and Directors’ Reports be and are hereby adopted”.



Dr Muhammad Altaf Tahir Lt Col (r)
Tamgha-e-Imtiaz (Military)
Company Secretary

April 30, 2021

RESOLUTION REGARDING
APPOINTMENT OF EXTERNAL AUDITORS FOR FY 2021

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 5th Annual General Meeting held on April 30, 2021:

IT BE AND IS HEREBY RESOLVED THAT:

Messrs Grant Thornton & Co and Messrs BDO Ebrahim & Co are hereby appointed as joint External Auditors of PIACL for FY 2021 at total consolidated fee not exceeding Rs.22.36 Million including fee of Annual Audit of Financial Statements - Unconsolidated and Consolidated, Half Yearly Review, Review Report on Statement of Compliance, and out of pocket expenses.



Dr Muhammad Altaf Tahir Lt Col (r)
Tamgha-e-Imtiaz (Military)
Company Secretary