



30 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited, we would like to convey the Material Information to the Exchange, as attached.

Regards,

A handwritten signature in blue ink, appearing to read 'Waseem Ahmad'.

Waseem Ahmad
Company Secretary

Enclosure:

- Material Information Annexure 'A'
- Material Information Annexure 'B'

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

www.telecard.com.pk



29 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Annexure 'A'

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited, we would like to address the Exchange as follows:

The Board of Directors, in its meeting held on 29 April 2021, among other things, has authorized the Company to explore the option for listing of its subsidiary **Supernet Limited**. Accordingly, the management is authorized to take the initial steps for the purposes of proceeding with the same, including but not limited to, appointment of an advisor. The management shall submit a detailed presentation to the Board of Directors based on advice and findings of the advisor for its consideration.

Any further development in respect of the foregoing shall consequently be notified as per the prevalent laws.

You may please inform the members of the Exchange, accordingly.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Waseem Ahmad'.

Waseem Ahmad
Company Secretary

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Annexure 'B'

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited, we would like to address the Exchange as follows:

The Board of Directors, in its meeting held on 29 April 2021, among other things, has authorized the Company to change the name of Telecard Limited to an appropriate name reflecting the changing nature of business of the Company.

Any further development in respect of the foregoing shall accordingly be notified as per the prevalent laws.

You may please inform the members of the Exchange, accordingly.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Waseem Ahmad'.

Waseem Ahmad
Company Secretary

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