

29th April, 2021

The General Manager
 Pakistan Stock Exchange Ltd.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Subject: Financial Result for the quarter ended March 31, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on 29th April, 2021 at 12:00 noon, at registered office of the Company, 1st Floor Haji Adam Chambers, Altaf Hussain Road, New Chaili, Karachi have considered and approved the un-audited condensed quarterly financial statement of the Company for the quarter and nine months ended March 31, 2021 and recommended the following:

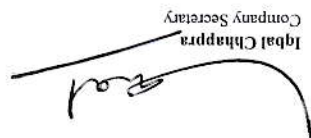
The Financial Results of the Company are as under :

	Nine Month Jul-20-Mar-21	Nine Month Jul-19-Mar-20	3rd Quarter Jan-Mar-21	3rd Quarter Jan-Mar-2020
Sales - net	8,253,353,052	6,882,260,059	2,961,846,773	2,318,666,457
Cost of Sales	(6,834,689,791)	(5,868,997,277)	(2,288,422,125)	(2,003,288,896)
Gross Profit	1,418,663,261	1,013,262,782	673,424,648	315,377,561
Administrative & General	(130,851,911)	(121,327,629)	(42,159,426)	(42,521,744)
Distribution Costs	(140,197,178)	(105,320,994)	(56,517,360)	(26,408,497)
Other Operating expenses	(24,975,752)	(16,021,773)	-	-
Operating Profit	1,122,638,420	770,592,386	574,747,862	246,447,320
Financial Charges	(391,345,649)	(442,278,730)	(117,844,601)	(160,089,816)
Other Income/(Loss)	65,917,880	(15,205,066)	3,315,726	9,633,136
Profit before Taxation	797,210,651	313,108,590	460,218,987	95,990,640
Taxation	(81,472,977)	(42,009,132)	(30,035,553)	(24,304,471)
Deferred	(8,494,198)	(27,587,892)	(5,948,935)	838,736
Profit after Taxation	707,243,476	243,511,566	424,234,499	72,524,905
Earning per share of Rs. 10 each	114.76	39.51	68.84	11.77

The Quarterly Report of the Company for the period ended 31st March, 2021 will be transmitted through PUCARS separately.

Thanking you,

Yours faithfully,
 For Premium Textile Mills Limited


 Iqbal Chhappra
 Company Secretary

Premium Textile Mills Limited

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