



KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE

Tel: +92-42-35761706-07, Fax: +92-42-35761708

30 April, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Certified Copy of the Resolution passed and adopted in the Extraordinary General Meeting.

Dear Sir,

In compliance with Regulation No. 5.6.9 of the PSX Rule Book, Please find enclosed a certified copy of the resolution unanimously passed and adopted by the shareholders in the Extraordinary General Meeting of Khalid Siraj Textile Mills Limited held on 30 April, 2021 at Lahore for your record.

You may please inform the TRE Holders of the Exchange, accordingly.

Yours truly,



Haji Tariq Samad
Company Secretary



KHALID SIRAJ TEXTILE MILLS LIMITED

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Certified True Copy of Resolution passed and adopted by the members of Khalid Siraj Textile Mills Limited in their Extraordinary General Meeting held on 30 April, 2021

Special Business:

Members of the Company be and is hereby ratified the mistake of non publication of Statement of Material Facts in the terms of requirements of section 134(3) of Companies Act, 2017. Statement was provided to all members and was taken as read with the unanimous consent of the members and sole agenda of the meeting hereby taken as special business.

1. Approval for Strategies to generate Funds for the Company and related matters:

Approved the proposal to generate funds and strategies to resume operations of the Company located at 48-KM, Lahore-Multan Road, Phool Nagar (Bhai Pheru), District Kasur, by passing following resolution of Special Business with or without any modification, addition or deletion in terms of Section 183(3)(a) of the Companies Act, 2017:

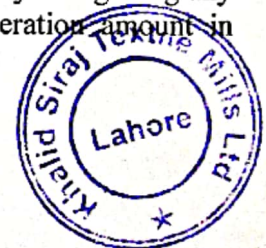
RESOLVED THAT approval of the members of Khalid Siraj Textile Mills Limited (the "Company") be and is hereby accorded in terms of Section 183(3)(a) of the Companies Act, 2017 generate funds and strategies to resume operations of the Company, by way of leasing the mill, located at 48-KM, Lahore-Multan Road, Phool Nagar (Bhai Pheru), District Kasur.

RESOLVED FURTHER THAT pursuant to the applicable provisions of the Companies act, 2017, approval be and is hereby accorded to the Memorandum of Association of the Company by its Clause III (15): "To lease, let out, hire, mortgage, sell or otherwise dispose of the whole or any part of the undertaking of the Company".

RESOLVED FURTHER THAT approval be and is hereby accorded for utilization of the proceeds to redeem the bank borrowings partially and settle the other liabilities of the Company as recommended by the Board of Directors of the Company.

FURTHER RESOLVED THAT as part and parcel of the foregoing consent, the Board of Directors be and are hereby authorized and empowered to lease the Mill and delegate any or all of its powers in this regard to the Chief Executive Officer (CEO) or any other person on such terms and conditions as they deem fit, to act on behalf of the Company in carrying out and performing all acts, matters, things and deeds to implement and/or give effect to the lease agreement and utilization of the lease rental proceeds thereof, which shall include, but not be limited to:-

- a) conducting negotiations, with interested party in such manner and on such terms and conditions as are in the best interests of the Company and its members and which secure the best available rental amount for the lease of Mill;
- b) representing before the Sub-Registrar or any other competent authority and getting any lease agreement or other documents registered and collecting the consideration amount in respect of the leasing;





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- c) To utilize the proceeds from the this lease agreement to redeem the bank borrowings partially and settle the other liabilities of the Company as recommended by the Board of Directors of the Company; and
- d) Generally performing and executing in respect of the lease all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the lease agreement.

FURTHER RESOLVED THAT the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to lease and generate funds for the Company.

Certified By:

CERTIFIED TRUE COPY

Khalid Siraj Textile Mills Ltd.

Haji Tariq Samad
Company Secretary

