

Ref. No. AGLCA/PSX/57/2021

Dated: April 30, 2021

GENERAL MANAGER,  
PAKISTAN STOCK EXCHANGE LTD  
STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD,  
KARACHI.

**REF: FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on April 30, 2021 at 10.00 A.M. at Head office Lahore have approved the un-audited Financial Statements for the 1<sup>st</sup> Quarter ended March 31, 2021 and recommended the Following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the 1<sup>st</sup> Quarter ended March 31, 2021 at Rs. **NIL** per shares i.e **NIL** %. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil Share(s)** for every **NIL** shares held i.e. **NIL** %. This in addition to the interim Bonus shares already issued @ **NIL** %.

**(iii) RIGHT SHARES**

The Board of Directors has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** Share(s) for every **NIL** Share(s). The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

**(iv)** Any other entitlement/Corporate action NIL

**(v)** Any other price sensitive information NIL

**(vi)** The Financial Results for the 1<sup>st</sup> Quarter ended March 31, 2021 are attached.

For and on behalf of Agritech Limited



Fauzia Noorani  
(Company Secretary)

**ENCL: AS ABOVE**

# Agritech Limited

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the Three months Period ended 31 March 2021

|   | 3 month                |                  |
|---|------------------------|------------------|
|   | 31 March<br>2021       | 31 March<br>2020 |
|   | Rupees                 | Rupees           |
| <b>Sales - net</b>                        | <b>451,389,106</b>     | 601,574,696      |
| Cost of sales                             | (868,176,931)          | (973,717,061)    |
| <b>Gross Profit/(loss)</b>                | <b>(416,787,825)</b>   | (372,142,365)    |
| Selling and distribution expenses         | (21,141,102)           | (23,177,101)     |
| Administrative and general expenses       | (74,961,819)           | (69,441,186)     |
| Other expenses                            | 5,450,636              | 4,045,324        |
| Other income                              | 12,407,978             | 8,171,498        |
| <b>Operating Income/(loss)</b>            | <b>(495,032,132)</b>   | (452,543,830)    |
| Finance cost                              | (629,312,950)          | (951,454,920)    |
| <b>Loss before taxation</b>               | <b>(1,124,345,082)</b> | (1,403,998,750)  |
| Taxation for the period                   | 110,678,303            | 82,611,205       |
| <b>Loss after taxation</b>                | <b>(1,013,666,779)</b> | (1,321,387,545)  |
| <b>Loss per share - basic and diluted</b> | <b>(2.58)</b>          | (3.37)           |

The annexed notes 1 to 21 form an integral part of this condensed interim consolidated financial information.

Lahore

