



Shadman Cotton Mills Ltd.

Date: April 30, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Friday, April 30, 2021 at Registered Office, Lahore has approved the Un-Audited Accounts of the Company for the Nine Months & Quarter Ended March 31, 2021 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Nine Months Ended		Quarter Ended	
	Mar. 31, 2021	Mar. 31, 2020	Mar. 31, 2021	Mar. 31, 2020
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	67,203,165	107,244,691	46,166,322	12,997,208
Cost of sales	(114,669,273)	(118,059,183)	(64,429,024)	(16,224,872)
Gross loss	(47,466,108)	(10,814,492)	(18,262,702)	(3,227,664)
Selling and distribution expenses	(3,542,406)	(409,690)	(2,555,012)	(11,061)
Administrative and general expenses	(25,291,315)	(15,114,406)	(8,712,976)	(4,490,347)
	(28,833,721)	(15,524,096)	(11,267,988)	(4,501,408)
	(76,299,829)	(26,338,588)	(29,530,690)	(7,729,072)
Other income	30,518,505	37,201,113	7,301,649	10,098,289
Operating (loss) / profit	(45,781,324)	10,862,525	(22,229,041)	2,369,217
Finance cost	(32,984)	(259,906)	(10,512)	(9,273)
Other expenses	(2,252,878)	(1,501,301)	(750,959)	(351,878)
(Loss) / profit before taxation	(48,067,186)	9,101,318	(22,990,512)	2,008,066
Taxation	5,579,494	(2,127,733)	(357,773)	(194,959)
(Loss) / profit after taxation	(42,487,692)	6,973,585	(23,348,285)	1,813,107
(Loss) / profit per share - basic and diluted	(2.41)	0.40	(1.32)	0.10

The Nine Months Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited



Chief Executive Officer

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