



B. F. Modaraba

Managed By

E.A. Management (Pvt.) Ltd.

Ref. No: BF-381-PSX/2021

April 30, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**FINANCIAL RESULTS OF B. F MODARABA FOR THE NINE MONTHS PERIOD ENDED
MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F. Modaraba, in their meeting held on April 30, 2021 at 11:30 a.m has **NOT** declared any Cash Dividend or Bonus in respect of B. F. Modaraba for the Nine months period ended March 31, 2021.

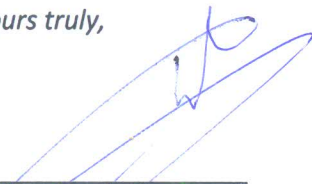
Financial Results (un-audited) are as follows:

	Nine Months Ended March 31,		Quarter Ended March 31,	
	2021	2020	2021	2020
	<i>Rupees</i>			
Operating Incomes	10,118,165	7,306,893	3,638,339	(797,119)
Operating expenses	(4,596,817)	(4,383,433)	(1,253,557)	(1,337,723)
Profit/(Loss) before charging management fee	5,521,348	2,923,460	2,384,782	(2,134,842)
Management fee	(552,135)	(292,346)	(197,704)	-
Profit/(Loss) before workers welfare fund	4,969,213	2,631,114	2,187,078	(2,134,842)
Workers Welfare Fund	(99,384)	(52,622)	(43,741)	-
Profit/(Loss) before taxation	4,869,829	2,578,492	2,143,337	2,134,842
Taxation - current	(389,782)	(199,264)	(222,469)	(27,368)
Profit/(Loss) after taxation	4,480,047	2,379,228	1,920,868	(2,162,210)
Earning per certificate - Basic & Diluted	0.60	0.32	0.26	(0.29)

The Quarterly report of the Modaraba for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,



Muhammad Ayub
Company Secretary

B.F.MODARABA

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