

FRONTIER CERAMICS LIMITED

Ref: FCL/301/1331/21 Date: April 30, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company approved the financial results through on Friday, April 30, 2021, and recommended the following;

1) CASH DIVIDEND

NIL

2) BONUS SHARES

NIL

3) RIGHT SHARES

NIL

The Financial results of the Company are as follows:

	Quarter Ended		Nine Months Ended			
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20		
	(Rupees)					
Sales - net	815,364,209	372,398,440	2,131,685,198	794,291,842		
Cost of sales	(739,100,063)	(324,789,363)	(1,909,493,399)	(689,653,549)		
Gross Profit	76,264,146	47,609,077	222,191,799	104,638,295		
Distribution cost	(2,939,235)	(3,562,532)	(38,390,177)	(10,202,974)		
Administrative expenses	(9,036,995)	(6,569,525)	(25,348,891)	(19,856,635)		
Other operating expenses	(2,755,676)	(266,906)	(5,848,520)	(1,344,987)		
Operating profit	61,532,240	37,210,113	152,604,211	73,233,699		
Finance cost	(6,912,124)	(8,620,440)	(22,365,326)	(28,354,634)		
Other operating income	578,509	383,506	1,693,549	2,282,570		
Profit before taxation	55,198,625	28,973,179	131,932,434	47,161,635		





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Taxation:				
-current	(24,672,271)	(4,634,980)	(60,237,766)	(6,399,424)
-prior		-	-	e -
-deferred	-	-	3,249,406	3,417,344
Profit after taxation	30,526,354	24,318,199	74,944,074	44,179,556
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Earnings per share - basic and diluted

0.81 0.64 1.98 1.17

We will send you requisite copies of printed Accounts of the Company for Third quarter and Nine Months

Ended March 31, 2021 for the distribution amongst the members of the Exchange in due course of time.

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd

Rehman Khan Sherwani Company Secretary

Note: Email Address for Correspondence: Rehman.khan@forte.com.pk

