



SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105
Email: azamsaritow@saigols.com

April 30, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub : Financial Results for the 3rd Quarter Ended March 31, 2021 (Un-Audited)

Dear Sir,

The Board of Directors of **Saritow Spinning Mills Limited** in their Meeting held Today at 11:30 A.M. at 14 K.M. Ferozepur Road, Lahore have approved the following Un-Audited Financial Results of the Company for the 3rd Quarter ended March 31, 2021.

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	ANY OTHER TRANSACTIONS	NIL

The financial results of the Company for the 3rd Quarter ended March 31, 2021 are attached:

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ISO 9001:2008 Certified

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Condensed Interim Statement of Profit Or Loss (Un-Audited)

FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Nine Month Ended		Three Month Ended	
	Mar. 31, 2021	Mar. 31, 2020	Mar. 31, 2021	Mar. 31, 2020
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,679,613,479	2,415,222,292	921,646,496	814,525,558
Cost of Sales	(2,401,380,846)	(2,288,342,684)	(795,469,496)	(776,504,260)
Gross Profit	278,232,633	126,879,608	126,177,000	38,021,298
Selling and distribution expenses	(3,586,679)	(6,867,495)	(963,005)	(1,462,305)
Administrative and general expenses	(45,620,489)	(38,276,992)	(18,215,605)	(10,749,051)
	(49,207,168)	(45,144,487)	(19,178,610)	(12,211,356)
Other income	3,256,445	-	1,204,211	-
Operating profit	232,281,910	81,735,121	108,202,601	25,809,942
Finance cost	(54,273,892)	(78,534,138)	(15,136,091)	(28,194,158)
Profit/ (loss) before taxation	178,008,018	3,200,983	93,066,510	(2,384,216)
Provision for taxation	(40,194,201)	(30,190,278)	(13,824,697)	(10,181,570)
Profit/ (loss) after taxation	137,813,817	(26,989,295)	79,241,813	(12,565,786)
Earning/ (loss) per share - basic and diluted	4.62	(0.90)	2.66	(0.42)

The Quarterly Report of the Company for the 3rd Quarter Ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours Sincerely,

for **SARITOW SPINNING MILLS LIMITED**


 Company Secretary