



# The Pakistan General Insurance Company Limited

(Incorporated in 1947)

**PGI**

April 30, 2021

Our ref: PGI/QA/PSX/04/2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

## Financial Results for the Quarter Ended March 31, 2021

We have to inform you that Board of Directors of the Company in their meeting held on April 30, 2021 at 11:00 a.m. considered and approved the un-audited financial statements of the Company for the quarter ended March 31, 2021.

**No interim Cash dividend or Bonus shares have been declared.** The financial results of the Company are attached herewith. **(Profit & Loss Accounts).**

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

For: **The Pakistan General Insurance Company Limited**

**Ch. Mazhar Zahoor**  
**Chief Executive Officer**

Encl: as above

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The Pakistan General Insurance Company Limited  
Condensed Interim Statement of Comprehensive Income [Un-Audited]  
For the Quarter Ended March 31, 2021

Note	Quarter Ended	
	March 31, 2021	Mar 31, 2020
	-----Rupees-----	
<b>Revenue account</b>		
Net premium revenue	19 -	-
Net claims	20 -	-
Net commission and other acquisition cost	21 (561,685)	(1,510,364)
Management expenses	(6,665,378)	(9,658,932)
<b>Underwriting result</b>	(7,227,063)	(11,169,296)
Investment income	22 601,607	862,125
Rental income	502,050	760,230
Other income	23 2,798,173	13,466,146
Other expenses	(2,033,634)	(5,387,804)
	1,868,196	9,700,697
<b>Results of operating activities</b>	(5,358,867)	(1,468,599)
Finance cost	24 (3,786)	(20,369)
(Loss) before tax	(5,362,653)	(1,488,968)
Provision for taxation		
- current	-	-
- deferred	-	-
<b>(Loss) after tax</b>	(5,362,653)	(1,488,968)
<b>Other comprehensive income for the period</b>		
Incremental depreciation on revalued assets	16,912	27,187
<b>Total other comprehensive income for the period</b>	16,912	27,187
<b>Total comprehensive income for the period</b>	(5,345,741)	(1,461,781)
<b>(Loss) / per share - basic and dilutive</b>	25 (0.12)	(0.03)

The annexed notes from 1 to 30 form an integral part of these condensed interim financial statements.



Chairman



Director



Director



Chief Executive



Chief Financial Officer