



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000
Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 **Fax:** +92-42-37230326
E-Mail: info@uic.com.pk **Web:** www.uic.com.pk



April 30, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2021

We have to inform you that the Board of Directors of the company in their meeting held at Lahore on Friday April 30, 2021 recommended the following;

i. **CASH DIVIDEND**

NIL

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

NIL

The Statement of Profit or Loss for the period ended 31st March, 2021 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

Liaqat Ali Shaukat
(Company Secretary)



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2021

		1st Quarter ended	
		March 31, 2021	March 31, 2020
	Note		
		Rupees in thousand	
Net insurance premium	16	19,463	13,166
Net insurance claims	17	(5,875)	(167)
Net commission	18	(3,176)	(2,501)
Insurance claims and expense		(9,051)	(2,668)
Management expenses	19	(21,334)	(16,555)
Underwriting results		(10,922)	(6,057)
Investment (loss) / income	20	3,413	(37,219)
Rental income		282	260
Other income	21	207	1,068
Other expenses	22	(1,354)	(1,247)
Results of operating activities		(8,374)	(43,195)
Share of profit / (loss) of associates - net		22,714	(19,989)
Profit / (loss) before taxation		14,340	(63,184)
Income tax expense		(168)	(506)
Profit / (loss) after taxation		14,172	(63,690)
		----- Rupees -----	
Earnings / (loss) (after taxation) per share		0.28	(1.27)

Ashfaq Ahmed
Chief Financial Officer