



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:-April 30, 2021

The General Manager
Pakistan Stock Exchange Ltd,
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub:- FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 30, 2021 at 10:00 a.m at the Registered Office of the Company recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the 3rd Quarter ended March 31, 2021 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

Contd....P/2



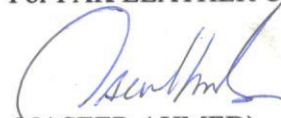
Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

(2)

	For the Nine Months ended March		For the Quarter ended March	
	31, 2021	31, 2020	31, 2021	31, 2020
Sales - net	77,185	181,823	28,975	75,002
Cost of sales	70,222	156,593	23,687	66,038
Gross profit	<u>6,963</u>	<u>25,230</u>	<u>5,288</u>	<u>8,964</u>
Other Income	7,771	1,644	301	814
	<u>14,734</u>	<u>26,874</u>	<u>5,589</u>	<u>9,778</u>
Administrative expenses	9,070	5,159	2,246	2,267
Selling and distribution exp.	4,276	10,480	890	5,137
Bank charges and commission	1,369	2,839	663	1,160
	<u>14,715</u>	<u>18,478</u>	<u>3,799</u>	<u>8,564</u>
Profit for the period before taxation	<u>19</u>	<u>8,396</u>	<u>1,790</u>	<u>1,214</u>
Provision for taxation	775	1,850	236	735
(Loss)/Profit for the period	<u>(756)</u>	<u>6,546</u>	<u>1,554</u>	<u>479</u>
Earning per share - Basic (Rupees)	<u>(0.22)</u>	<u>1.93</u>	<u>0.46</u>	<u>0.14</u>

Yours truly
For PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)
Company Secretary

