



Pakistan Reinsurance Company Limited

(Under the Administrative Control of Ministry of Commerce,
Government of Pakistan)

NOTICE OF THE 21st ANNUAL GENERAL MEETING

Notice is hereby given that the 21st Annual General Meeting of Pakistan Reinsurance Company Limited (PRCL) will be held on Monday May 24, 2021 at 11:00am, at Jasmine Hall, Ground Floor, Beach Luxury Hotel, Karachi. The meeting will be held through video link in addition to the requirement of holding it physical in compliance to SECP Circular No. 4 of 2021 dated 15th February, 2021 to transact the following business:

ORDINARY BUSINESS:

1. To confirm the Minutes of 20th General Meeting of the Company held on May 28, 2020.
2. To consider and adopt the audited Annual Accounts of the Company for the year ended 31st December, 2020 and the reports of Directors and Auditors thereon.
3. To consider and approve the payment of final dividend @ 25%, that is Rs.2.50 per ordinary share of Rupees Ten (10.00) for the year ended 31st December 2020.
4. To appoint External Auditors for the year ending 31st December 2021 and fix their remuneration. The retiring Auditor M/s Grant Thornton Anjum Rahman (Chartered Accountants) has given consent to act as auditor of the company for the year ending 31st December, 2021.
5. To consider any other business with the permission of Chair.

Place: Karachi.

Dated: May 03, 2021.

By Order of the Board
(Shams-ud-Din)
Company Secretary

NOTES:

1. To attend the AGM through video-link, the members are requested to register themselves by providing the following information through email at skumar@pakre.org.pk at least 48 hours before the AGM.

Name of Shareholder	CNIC Number	Folio Number / CDC Account No.	Cell Number	Email Address

2. The registered Members, after necessary verification (as per the above requirement) will be provided a video link by the Company via email.
3. The login facility will remain open 10 minutes before the meeting time to enable the participants to join the meeting.
4. Members can also share their suggestions / comments on the agenda on WhatsApp number 0333-7313091 one hour before the meeting schedule.
5. Please note that only those shareholders, who have registered themselves by sending a request on aforementioned email address, will be able to participate in the Meeting through video-link.
6. In the light of COVID - 19 situation, the Company has made the following arrangements for the safety of the members attending the Meeting physically.
 - a. Members shall enter in the Walkthrough Sanitizer Gate or shall wash their hands at the washbasins installed at the venue, before entering the meeting.
 - b. Each Member shall be given a facial mask to wear if not carried with themselves.
 - c. Each Member shall use hand sanitizer before entering the meeting.
 - d. Distanced seating arrangements (six feet) shall be made for each member.
7. The share transfer books of the company shall remain closed for eight days i.e. from **May 17, 2021** to **May 24, 2021** (both days inclusive), no transfer will be accepted for registration during the period.
8. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy (available at company's website) to attend the meeting and vote for him/her. A proxy must be deposited at the Company not less than 48 hours before the meeting and in case of default, form of proxy will not be treated as valid.
9. CDC Accountholders are advised to follow the following guidelines of the Securities and Exchange Commission of Pakistan.

A. For attending the meeting:

- a. In the case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- b. In the case of corporate entity, the Board of Director's Resolution / Power of attorney with specimen signature of the nominee, shall be produced (Unless it has been provided earlier) at the time of the meeting.

B. For appointing proxies:

- a. In the case of individuals, the account holder or sub account holder and/or the person whose securities are in a group and their registration details are uploaded as per the CDC Regulation, shall submit the proxy form (provided at Company's website) as per the above requirement.
 - b. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - c. Attested copies of the CNIC or the Passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - d. The proxy shall produce his/her original CNIC or original Passport at the time of the meeting
 - e. In the case of corporate entity, the Board of Directors' Resolution/Power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
10. Shareholders are requested to communicate to Company's Share Registrar, M/s. CDC Pakistan Limited, CDC House, 99-B, Block-B, SMCHS, Main Shahrah-e-Faisal, Karachi, in case of any change in their address and provide the Zakat Declaration / Tax exemption certificate (if any), immediately along with contact details.
 11. **VIDEO CONFERENCE FACILITY** Pursuant to Section 132(2) of the Companies Act 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding residing at geographical location, to participate in the meeting through video conference at least 7 days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city.
 12. **PAYMENT OF CASH DIVIDEND ELECTRONICALLY-COMPULSORY** Members of the Company are hereby requested to comply with the provisions of Section 242 of the Companies Act, 2017 and provide the particulars of their bank accounts through E-Dividend Form (annexed at the end of annual report as well as available at Company's website i.e., www.pakre.org.pk) as dividends payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders instead of, through issuance of Dividend Warrants. In the absence of bank account details or in case of incomplete details, the Company will be constrained to withhold the payment of cash dividend of those shareholders who have not provided the same.
 13. **AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE** The audited financial statements of the Company for the year ended December 31, 2020 have been placed at the Company's website www.pakre.org.pk

Pakistan Reinsurance Company Limited

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Emerging Pakistan is an initiative put in motion by the
Ministry of Commerce, Government of Pakistan.
For more details please visit: www.emergingpakistan.gov.pk

“Say No to Corruption”
“Say No to Drugs”

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