



**ESCORTS INVESTMENT BANK LIMITED**  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)  
FOR THE PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	Rupees	Rupees	Rupees	Rupees
<b>INCOME</b>				
Profit on financing	53,201,159	36,783,198	17,325,748	16,015,924
Return on investments	11,774,523	38,361,061	2,655,446	12,776,716
Income from fee and commission	3,380,564	3,411,954	1,104,600	1,032,847
Profit on bank deposits	8,830,702	31,420,551	2,183,209	7,685,110
Other income	9,259,221	1,443,750	489,685	206,250
	<u>86,446,169</u>	<u>111,420,514</u>	<u>23,758,688</u>	<u>37,716,847</u>
<b>EXPENSES</b>				
Mark-up on certificates of deposit	-	4,119,513	-	930,525
Mark-up on borrowings	-	10,481,764	-	2,640,515
Administrative expenses	129,764,081	121,887,869	36,778,803	48,412,409
Finance cost	4,641,599	3,200,733	1,537,200	1,218,254
Other expenses	1,029,428	-	1,029,428	-
	<u>135,435,108</u>	<u>139,689,879</u>	<u>39,345,431</u>	<u>53,201,703</u>
Operating loss before provisions and taxation	(48,988,939)	(28,269,365)	(15,586,743)	(15,484,856)
(Charge) / Reversal of provision against doubtful finances	(7,573,848)	8,152,444	(5,122,869)	(81,034)
<b>Loss before Taxation</b>	<u>(56,562,787)</u>	<u>(20,116,921)</u>	<u>(20,709,612)</u>	<u>(15,565,890)</u>
Taxation - net	(933,296)	(1,359,479)	(179,854)	(593,378)
<b>Net Loss for the Period</b>	<u>(57,496,083)</u>	<u>(21,476,400)</u>	<u>(20,889,466)</u>	<u>(16,159,268)</u>
Loss per share - basic and diluted	<u>(0.42)</u>	<u>(0.16)</u>	<u>(0.15)</u>	<u>(0.12)</u>

*Asst. Mgr.*

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Escorts Investment Bank Ltd.