

P.I.D.C. House, Dr. Ziauddin Ahmed Road,

P.O. Box 3942,

Karachi-75530, Pakistan

Tel: 92-21-35681391-95, 35683853-57, 35657730-39

UAN: 92-21-111-568-568

Fax: 92-21-35680005 & 92-21-35682125 (Karachi)

Pakistan Petroleum Limited

Our Reference: CS/PSX-0095

Date: 4 May 2021

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Attention: Ms. Asmaa Saleem Malik

Deputy General Manager

## Re: Commencement of Commercial Production of Gas from Benari Development & **Production Lease**

Dear Madam,

We write further to our letter no. SAA/CS/PSX-0598 dated 8 December 2018 in respect of discovery of gas from exploration well Benari X-1.

Pakistan Petroleum Limited (PPL), the operator of the Block 2467-16 (Shah Bandar) is pleased to announce commencement of commercial gas production from Benari Development & Production Lease (Benari D&PL) in Shah Bandar Block w.e.f 3 May 2021. The block is located in districts Thatta and Sujawal, Sindh and lies in the southernmost part of the Lower Indus basin.

Benari X-1 well in Benari D&PL is the first exploratory well drilled in Shah Bandar block which is operated by Pakistan Petroleum Limited (PPL) with 63% working interest (WI) along with its Joint Venture Partners, Mari Petroleum Company Limited (MPCL) having 32% WI, Sindh Energy Holding Company Limited (SEHCL) and Government Holdings Private Limited (GHPL) with 2.5% WI each.

Shah Bandar Joint Venture decided to process gas from Benari D&PL at MPCL's operated Sujawal Gas Processing Facility for onward injection in to SSGC network. The expected gas production from the field is around 9 MMSCFD. This arrangement has resulted in early commercialization of gas from Benari D&PL, which will add additional hydrocarbons enabling the energy sector to reduce the demand and supply gap of natural gas in the country.

The foregoing information may be disseminated to your members.

Yours faithfully,

## PAKISTAN PETROLEUM LIMITED

Company Secretary

Copy by facsimile and courier:

Director / Head of Department, Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan

Secretary, Ministry of Energy (Petroleum Division)

Director General, Petroleum Concessions