

May 04, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Credit of unpaid Rights into CDC Account

We are pleased to inform you that the Unpaid Rights have been credited at the end of day on May 03, 2021 in the respective accounts of shareholders held with the CDC. Copy of CDC Letter (OPS/CA/LoR/09) dated May 4, 2021 is attached.

Furthermore, advertisements have also been published on May 04, 2021 in The News and Nawa-i-Waqt, notifying the credit of unpaid rights into CDC. The copies of the same are attached.

Yours Sincerely
For Waves Singer Pakistan Limited



Wasif Ali Rana
Company Secretary



CC:
The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of
Pakistan
Islamabad

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcpakistan.com
Email: info@cdcpak.com



May 04, 2021

OPS/CA/LoR/09

Mr. Wasif Ali Rana
Company Secretary
Waves Singer Pakistan Limited
9-Km Multan Road,
Hanjarwal,
Lahore.

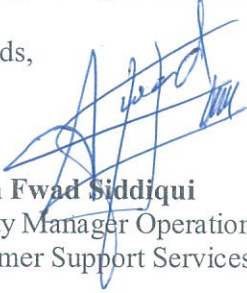
Dear Sir

Credit of Unpaid Rights into CDS – Waves Singer Pakistan Limited

This is with reference to your confirmation letter regarding allotment of 64,470,598 securities of “Waves Singer Pakistan Limited- LoR” in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that **64,470,598** Unpaid Rights of the above mentioned security has been credited into respective accounts in the Central Depository System at end of day of **May 03, 2021**.

Should you require any further information, please do not hesitate to contact us

Regards,


Azam Fwad Siddiqui
Deputy Manager Operations &
Customer Support Services


Farooq Ahmed
Senior Manager Operations &
Customer Support Services

C.C. Mr. Saleem Iqbal Khawaja
Chief Executive
Corplink (Pvt) Limited
Wings Arcade1-K,
Commercial, Model Town,
Lahore.

Mr. Jawad Haider Hashmi
Head of Trading
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

WAVES SINGER PAKISTAN LIMITED

CREDIT OF UNPAID RIGHTS INTO CDS/DISPATCH OF PHYSICAL LETTER OF RIGHTS (OFFER LETTERS), ALONG WITH PAYMENT PROCEDURES

We are pleased to notify our members of ordinary shares that unpaid rights have been credited into their respective CDS accounts (in the ratio of 50 ordinary shares for every 100 ordinary shares held) in their names as at close of business on April 16, 2021. Key dates relating to the Right Issue are as follows:

Activities	Date
Date of credit of unpaid Rights into CDC in Book Entry Form	May 03, 2021
Dispatch of Letter of Right (LOR) to physical shareholders and intimation letters to CDC shareholders	May 05, 2021
Subscription of right offer start date	May 06, 2021
Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	May 06, 2021
Last date for splitting and deposit of Requests into CDS	May 19, 2021
Last date of trading of Rights Letter	May 28, 2021
Last date for subscription of right offer and payment	June 04, 2021
Allotment of shares and credit of book entry of Shares into CDS	June 24, 2021

Shareholders holding shares of the Company in physical form should please note that under CDC's applicable Right Shares procedure, they can convert their Letter of Right (LoR) in book form by depositing in their own CDS Account (IAS account or sub account maintained with participant) and no credit or Right shares will be allowed in CDS against subscription of physical Letter of Rights.

Payment Procedures

Payment as indicated on **Right Subscription Request** or Letter of Rights should be made by cash or crossed cheque or demand draft or pay order made out to the credit of below mentioned **"WAVES SINGER PAKISTAN LIMITED-RIGHT SHARE A/C"** Account #: **"0005-1007309353"** in all branches of the Banker to the Issue on or before **June 04, 2021**. **Please note that online transfer of subscription money is not allowed. Payment should be submitted to the BTI along with the Right Subscription Request or Letter of Rights duly filled in and signed by the subscriber(s).**

Bankers to the Issue	Branches	Account No.	Branch Name & Code where account is maintained
Bank Alfalah Limited	All Branches	0005-1007309353	Main Branch: I. I. Chundrigar Road-0005

- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Waves Singer Pakistan Limited at the registered office of the Company at 9KM, Hanjarwal, Multan Road, Lahore along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment i.e. June 04, 2021.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request/ Letter of Rights is deposited. Cheque is subject to realization.
- The Company/Banker to the Issue will not accept Right Subscription Requests/ Letter of Rights delivered by post which may reach after the closure of business on June 04, 2021, unless evidence is available that these have been posted before the last date of payment.

EXERCISING THE RIGHT OFFER IN CDS

- For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

Intimation letter about credit of Unpaid Rights into CDS and Letter of Rights to members holding shares in physical form have been dispatched to the respective member on May 05, 2021 at their addresses registered with our Share Registrar, M/S. Corplink (Pvt) Ltd., Wings Arcade, 1-K, Commercial Model Town Lahore.

The shareholders holding shares of the Company in physical form should please note that under the CDC applicable right share procedures, the physical shareholder can renounce his/her Letter of Rights (LoR) by routing through his/ her own CDS Account or sub account to a person who is the IAS account holder or sub-account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights by filling the Letter of Renunciation and the Renounce(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by filling details on application by Renounce(s) for Registration. Shareholders holding shares of the Company in physical form can also get credit of right shares in his / her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details on Letter of Acceptance. The shareholders holding shares of the Company in physical form should please read the specific instructions given in Letter of Rights relating to splitting, renunciation, deposit into CDS etc.

In case of any clarification / information or non-receipt of Intimation Letter / Letter of Rights within reasonable time of this advertisement, the members are requested to contact Company's share registrar, M/S. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial Model Town Lahore. Tel: +92 42 35916714. Email: corplink786@gmail.com

Lahore:
May 04, 2021

By Order of the Board
(Wasif Ali Rana)
Company Secretary

