

PIONE MARIE MARIE DE LE LA PERESCONA DE L

Interim Financial Report for the nine months ended March 31, 2021



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Company Information

Board of Directors

Mr. Maqbool H.H. Rahimtoola - Chairman Dr. Mahmood Ahmad - Chief Executive

Mr. Taria Ikram

Mr. Shahzad M. Husain

Mr. Zafar A. Osmani

Mr. Mohammad Saeed

Ms. Zarine Aziz

Mr. Ilyas Sharif

Audit Committee

Mr. Tariq Ikram - Chairman Mr. Magbool H.H. Rahimtoola

Ms. Zarine Aziz

Human Resource Committee

Mr. Zafar A. Osmani - Chairman

Dr. Mahmood Ahmad

Mr. Mohamamd Saeed

CFO

Mr. Abdul Wahid Qureshi

Company Secretary

Mr. Nauman Afzal

Bankers

MCB Bank Limited
National Bank of Pakistan
Samba Bank Limited
Faysal Bank Limited
JS Bank Limited
Habib Metropolitan Bank Limited
Bank Islami Pakistan Limited

Auditors

KPMG Taseer Hadi & Co. Chartered Accountants

Solicitors

Surridge & Beecheno

Company Registrar

M/s Corplink link Private Limited

Registered Office

36 Industrial Estate, Kot Lakhpat, Lahore.

Tel: 92 42 111 237 437 Fax: 92 42 35151549

Factory

28 Km, Multan Road, Lahore.

Tel: 92 42 38102775 Fax: 92 42 37543450

Web Presence

www.berger.com.pk

Directors' Report

The Directors of the Company are pleased to present their review along with the interim financial statements of the Company for the nine months ending on 31 March 2021.

Economy of Pakistan is emerging from one of its deepest economic recessions after the crisis caused by COVID-19. Overall financial performance of industry including Construction, Steel, Auto and Cement sectors, has shown improvement during this period over last year.

Despite pandemic related challenges, the Company has achieved sales of Rs. 4,085 million with an increase of 16.74% as compared to the same period of last year. Selling and Administrative expenditures stood at Rs. 637.88 million as compared to Rs. 583.51 million in last year at the end of March 31, 2020. Financial costs reduced by Rs.61.96 million, added in profitability. Resultantly, the Company achieved profit after tax Rs.130 million representing an increase of 175.61% against the corresponding period of previous year. The Company has started to enhance capacity and is working on de-bottlenecking of the existing factory facilities to increase our range of products.

The Directors take this opportunity of thanking our shareholders and valued customers for their continued trust as indeed the Company also appreciates the dedication demonstrated by all tiers of the Company's staff.

On behalf of the Board

Dr. Mahmood Ahmad Chief Executive Mr. Maqbool H.H. Rahimtoola Chairman

Lahore:

Dated: 27 April 2021

مجلس نظما کی رپورٹ

آپ کی سپنی کے ڈائر کیٹرز 31 مارچ، 2021 کو اختتام پذیر ہونے والی نومانی پرعبوری فانشل سٹیٹمٹس بمعدایے تبصرے سے بخوثی پیش کرتے ہیں۔

کوویڈ 19 کے نتیجے میں پیدا ہونے والے بحران کے بعد پاکستان کی معیشت ایک گہری معاثی کساد بازاری ہے امجرر رہی ہے صنعتی مالی کارکردگی بشمول میں تغییراتی ، اسٹیل ، آٹو اور سینٹ کے شعبوں میں گذشتہ سال کے اس کو مصے کے دوران بہتری آئی ہے۔

وبائی امراض ہے وابستہ چیلنجز کے باوجود کمپنی نے پیچیلے سال کی اس برت کے مقابلے میں 16.74 فیصدا ضافے کے ساتھ 4,085 ملین روپ کی فروخت کی ہے تشہیر کی اورانظامی افزاجات 637.88 ملین روپ کے مقابلے میں گذشتہ سال 13 مارچ 2020 کے آفر میں 583.51 ملین روپ رہے۔ مالی افزاجات میں 61.96 ملین روپ کی کی ہوئی جنگی جنگ جنگ میں اضافہ ہوا۔ تتیجہ کے طور پر کھنی نے کیٹی نے کیداوار کی صلاحیت کو بڑھا نا شروع کیا ہے جب مقابلے میں 135.61 فیصدا ضافے کی نمائندگی کرتا ہے۔ کمپنی نے پیداوار کی صلاحیت کو بڑھا نا شروع کیا ہے اور ہماری صصوعات کی حد کہ بڑھا نے کے لئے فیکٹری کی موجودہ ہمولیات کی عدم دستایا ہی کام کررہی ہے۔

ڈائر کیٹرزاس موقع پرایئے شیئر ہولڈرزاورمعزز کسٹرز کاان کے مسلسل اعتاد کیلیے شکر سیادا کرتے ہیں اور کمپنی اپنے ہرعبدہ کے اشاف کے عزم کی داودیتی ہے۔

منجانب بورد

مقبول ان ان رحت الله دُائير يكثر **ڈاکڑمحوداحمہ** چیفاگزیکٹو

لا ہور بتاریخ:2021 بریل، 2021

Condensed Interim Unconsolidated Statement of Financial Position (Un-audited)

As on 31 March 2021

ASSETS NON-CURRENT ASSETS 1,645,218 1,635,056	Rupees in thousand	31 March 2021	30 June 2020
Property, plant and equipment 1,645,218 1,548,208 1,516 2,000 2,000 2,00	ASSETS		
Intangibles			
Goodwill investments - related parties \$5,280 \$5,280 \$5,280 \$5,280 \$5,280 \$5,280 \$5,280 \$5,280 \$5,280 \$5,280 \$5,280 \$5,203 \$5,203 \$5,203 \$2,374 \$4,000 \$4,000 \$4,000 \$4,000 \$4,000 \$2,374 <td< td=""><td>Property, plant and equipment</td><td>1,645,218</td><td>1,638,058</td></td<>	Property, plant and equipment	1,645,218	1,638,058
Investments - related parties	Intangibles	352	1,516
Long term loan to related party - Secured 40,000 40,000 Long-term loans 47,335 23,974 Long-term deposits 18,995 17,875 Deferred taxation 18,324,180 17,974-60 CURRENT ASSETS Stokes 16,529 13,593 Slock in trade 1,249,218 1,085,333 Trade debts 1,249,228 1,039,773 Long term loan to related party - Secured 23,856 156,604 Long term loan to related party - Secured 41,006 34,038 Long term loan to related party - Secured 224,894 41,006 Trade deposits and short-term prepayments 41,006 34,038 Other receivables 35,151 104,579 Short term investments 36,995 32,195 Short term investments 36,995 32,195 Cash and bank balances 37,226 4,882,23 At 1,005,005 37,205 4,882,23 4,554,960 TOTAL ASSETS 4,982,23 4,554,960 EQUITAL ASSETS </td <td>Goodwill</td> <td>24,000</td> <td>24,000</td>	Goodwill	24,000	24,000
Long-term deposits 17,335 2,397 Long-term deposits 1,832,160 1,797,460 CURRENT ASSETS 1,832,160 1,797,460 Stores 1,209,318 1,089,333 Trade debts 1,209,318 1,089,333 Loan sand advances 28,956 15,604 Long term loan to related party - Secured - - Trade deposits and short-term prepayments 4,606 3,038 Taxation - net 234,994 250,706 Short term investments 3,595 3,195,743 Toxation - net 234,894 250,706 Short term investments 3,7238 40,635 Short term investments 3,7328 40,635 Cash and bank balances 3,733 40,635 STARE CAPITAL AND RESERVES 4,982,93 4,554,600 EQUITY AND LIABILITIES 250,000 250,000 Issued, Subscribed and paid-up capital 20,597 20,597 Reserves 329,766 33,25,434 Surpus on Revaluation of Fixed Assets - net of fax 177,714	Investments - related parties	56,280	52,037
Long-term deposits 18,995 17,875 Deferred taxation 1,832,180 1,797,460 CURRENT ASSETS Slock in trade 16,529 13,593 Slock in trade 1,249,288 1,089,733 Loans and advances 238,956 156,048 Long term loan to related party - Secured 238,956 156,048 Long term loan to related party - Secured 34,008 34,008 Other receivables 35,111 104,579 Trade deposits and short-term prepayments 41,006 34,008 Other receivables 35,995 32,995 Trade deposits and short-term prepayments 36,995 32,995 Cash and bark balances 31,50,743 25,070 Cash and bark balances 31,50,743 2,75,500 Cash and bark balances 4,982,923 4,554,960 EQUITY AND LIABILITIES 250,000 250,000 SHARE CAPITAL AND RESERVES 250,000 250,000 Authorised share capital 20,507 20,507 Sueud, Subscribed and paid-up capital 20,507 </td <td></td> <td></td> <td></td>			
Deferred taxation			
1,832,180 1,797,460 1,6529 13,593 1,6529 13,593 1,065,293 1,06		18,995	17,875
Stores	Deferred taxation	1 832 180	1 797 460
Stock in trade	CURRENT ASSETS	1,002,100	1,737,400
Trade debts 1,249,298 1,039,773 10,039,773 156,048 156,059 156,048 156,059	Stores	16,529	13,593
Loans and advances 238,956 156,048 Long term loan to related party - Secured - - Trade deposits and short-term prepayments 41,906 34,038 Other receivables 55,811 104,737 Taxation - net 234,694 250,706 Short term investments 36,995 32,195 Cash and bank balances 37,236 4,653 Cash and bank balances 4,982,923 4,554,960 TOTAL ASSETS 4,982,923 4,554,960 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised share capital 204,597 205,000 25,000,000 ordinary shares of Rs.10 each 250,000 250,000 Issued, Subscribed and paid-up capital 24,597 204,597 Reserves 329,766 325,543 Accumulated Profit 817,520 691,933 Surplus on Revaluation of Fixed Assets - net of tax 2168,977 205,000 NON-CURRENT LIABILITIES Log term financing 177,714 120,272 Log ter	Stock in trade	1,209,318	1,085,933
Long term loan to related party - Secured 11,006 34,038 58,511 104,575 57,500 5	Trade debts	1,249,298	1,039,773
Trade deposits and short-term prepayments 41,906 34,038 Other receivables 85,811 104,578 Taxation - net 36,995 32,195 Short term investments 36,995 32,195 Cash and bank balances 37,236 40,635 TOTAL ASSETS 4,982,923 4,554,960 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised share capital 250,000 250,000 Issued, Subscribed and paid-up capital 204,597 204,597 Reserves 329,786 325,543 Accumulated Profit 817,520 691,933 Surplus on Revaluation of Fixed Assets - net of tax 817,520 691,933 Surplus on Revaluation of Fixed Assets - net of tax 1177,714 120,122 Deferred Income 2,017 2,055,032 NON-CURRENT LIABILITIES 177,714 120,122 Long term financing 177,714 120,122 Deferred texation 2,077 2,077 Staff retirement and other long term benefits 6,687	Loans and advances	238,956	156,048
Other receivables 85,811 104,579 Taxation - net 234,694 230,706 Short term investments 36,995 32,195 Cash and bank balances 37,236 40,635 TOTAL ASSETS 4,962,923 4,554,960 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised share capital 250,000,000 ordinary shares of Rs.10 each 250,000 250,000 Issued, Subscribed and paid-up capital 204,597 204,597 Reserves 329,786 325,543 Accumulated Profit 817,520 691,933 817,074 832,966 325,543 Surplus on Revaluation of Fixed Assets - net of tax 817,074 832,966 325,543 NON-CURRENT LIABILITIES 2,168,977 2,055,023 NON-CURRENT LIABILITIES CURRENT LIABILITIES Trade and other long term benefits 62,644 134,368 Deferred laxation 1,533,163 90,588 CURRENT LIABILITIES Trade and other payables 1,533,163	Long term loan to related party - Secured	-	-
Taxation - net 234,694 250,706 Short term investments 36,995 32,195 Cash and bank balances 37,236 4,083 TOTAL ASSETS 4,982,923 4,554,960 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised share capital 250,000 250,000 25,000,000 ordinary shares of Rs.10 each 250,000 250,000 Issued, Subscribed and paid-up capital 204,597 204,597 Reserves 329,786 325,543 Accumulated Profit 817,074 832,950 Surplus on Revaluation of Fixed Assets - net of tax 817,074 832,950 NON-CURRENT LIABILITIES 177,714 120,122 Long term financing 177,714 120,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation 1,140 15,453 Deferred taxation 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Curren	Trade deposits and short-term prepayments	41,906	34,038
Short term investments 36,995 32,195 Cash and bank balances 37,236 37,503 2,757,500 TOTAL ASSETS 4,982,923 4,554,960 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised share capital 250,000 250,000 250,000 Issued, Subscribed and paid-up capital 204,597 204,597 Reserves 329,786 325,543 Accumulated Profit 817,520 691,933 Surplus on Revaluation of Fixed Assets - net of tax 817,074 832,950 NON-CURRENT LIABILITIES 2,075,003 Deferred Income 177,714 120,122 Long term financing 177,714 120,122 Deferred taxation 2,077 2,077 Staff retirement and other long term benefits 6,684 134,366 Deferred taxation 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Unclaimed dividend 7,552 6,687 Current maturity of lost aff retirement and other long term benefits 4,158	Other receivables	85,811	104,579
Cash and bank balances 37,236 40,835 TOTAL ASSETS 4,982,923 4,554,960 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised share capital 250,000 250,000 200,000 Issued, Subscribed and paid-up capital 204,597 204,597 204,597 204,597 Reserves 329,786 329,786 691,933 329,563 48,295 48,295 20,500.00 80,900 200,000 80,900 20,500,000 80,900 20,500,000 80,900 20,500,000 80,900 20,500,000 80,900 20,500,000 80,900 20,500,000 80,900 20,500,000 80,900 20,500,000 80,900 20,500,000 80,900 20,500,000 80,900 80,900 20,500,000 80,900 80,900 20,500,000 80,900 80,900 80,900 20,500,000 80,900 80,900 80,900 80,900 80,900 80,900 80,900 80,900 80,900 80,900 80,900 80,900 80,900 80,900 <td></td> <td>-</td> <td></td>		-	
TOTAL ASSETS	Short term investments	36,995	32,195
TOTAL ASSETS	Cash and bank balances		
### Reserves ### R			
SHARE CAPITAL AND RESERVES Authorised share capital 25,000,000 z50,000 25,000,000 ordinary shares of Rs.10 each 204,597 Issued, Subscribed and paid-up capital 204,597 Reserves 329,786 325,543 Accumulated Profit 817,020 691,933 Surplus on Revaluation of Fixed Assets - net of tax 817,074 832,950 NON-CURRENT LIABILITIES 177,714 120,122 Long term financing 177,714 120,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation 1,140 15,453 Deferred taxation 1,140 15,453 URRENT LIABILITIES 1,153,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 1,051,551 Short term borrowings - secured 2,570,371 2,227,916 CONTINGENCIES AND COMMITME	TOTAL ASSETS	4,982,923	4,554,960
Reserves 329,786 325,543 Accumulated Profit 817,520 691,933 Surplus on Revaluation of Fixed Assets - net of tax 2,168,977 2,055,023 NON-CURRENT LIABILITIES Long term financing 177,714 120,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation 1,140 15,453 Deferred taxation 243,575 272,021 CURRENT LIABILITIES Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 2,1069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,227,916	Authorised share capital	250,000	250,000
Reserves 329,786 325,543 Accumulated Profit 817,520 691,933 Surplus on Revaluation of Fixed Assets - net of tax 817,074 832,950 NON-CURRENT LIABILITIES Long term financing 177,714 120,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation 1,140 15,453 Deferred taxation 243,575 272,021 CURRENT LIABILITIES Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 2,1069 35,173 Short term borrowings - secured 2,570,371 2,227,916 CONTINGENCIES AND COMMITMENTS			
Accumulated Profit 817,520 691,933 Surplus on Revaluation of Fixed Assets - net of tax 817,074 832,950 NON-CURRENT LIABILITIES Long term financing 177,714 120,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation 1,140 15,453 Deferred taxation 243,575 272,021 CURRENT LIABILITIES Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,227,916			
Surplus on Revaluation of Fixed Assets - net of tax 817,074 832,950 NON-CURRENT LIABILITIES Long term financing 177,714 120,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation 1,140 15,453 Deferred taxation 243,575 272,021 CURRENT LIABILITIES Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916			1
NON-CURRENT LIABILITIES			
NON-CURRENT LIABILITIES Long term financing 177,714 120,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation 243,575 272,021 CURRENT LIABILITIES Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 395,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916	Surplus on Revaluation of Fixed Assets - net of tax		
Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,368 Deferred taxation 1,140 15,453 CURRENT LIABILITIES Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 385,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916	NON-CURRENT LIABILITIES	2,168,977	2,055,023
Staff retirement and other long term benefits 62,644 134,369 Deferred taxation 1,140 15,453 243,575 272,021 CURRENT LIABILITIES Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS	Long term financing	177,714	120,122
Deferred taxation 1,140 15,453 243,575 272,021 CURRENT LIABILITIES Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916	Deferred Income	2,077	2,077
CURRENT LIABILITIES 243,575 272,021 Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,758 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916	Staff retirement and other long term benefits	62,644	134,369
CURRENT LIABILITIES Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,756 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,279,916	Deferred taxation		
Trade and other payables 1,533,163 902,588 Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,758 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916	CURRENT LIABILITIES	243,575	2/2,021
Unclaimed dividend 7,552 6,687 Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916		1,533.163	902,588
Current maturity of long-term financing 109,172 227,759 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916	• •		
Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916	Current maturity of long-term financing		
Short term borrowings - secured 895,257 1,051,551 CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916		4,158	4,158
CONTINGENCIES AND COMMITMENTS 2,570,371 2,227,916			35,173
CONTINGENCIES AND COMMITMENTS	Short term borrowings - secured	895,257	1,051,551
	CONTINGENCIES AND COMMITMENTS	2,570,371	2,227,916
		4 000 000	4 FE4 000

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

	For the nine r	nonths ended	For the quarter ended		
Rupees in thousand	31 March 2021	31 March 2020	31 March 2021	31 March 2020	
Sales - net	4,085,870	3,499,830	1,377,292	1,055,043	
Cost of sales	3,209,690	2,750,224	1,122,660	811,390	
Gross Profit	876,180	749,606	254,632	243,653	
Selling and distribution expenses	500,098	448,629	148,348	152,156	
Administrative and general expenses	137,783	134,885	50,586	48,324	
	637,881	583,514	198,934	200,480	
Operating Profit	238,299	166,092	55,698	43,173	
Other operating income	52,990	72,841	20,683	15,093	
	291,289	238,933	76,381	58,266	
Finance cost	85,640	147,601	24,805	49,350	
Other expenses	14,190	5,995	3,559	838	
	99,830	153,596	28,364	50,188	
Profit before taxation	191,459	85,337	48,017	8,078	
Taxation	61,288	38,107	20,530	2,343	
Profit after taxation	130,171	47,230	27,487	5,735	
Earning per share - basic and diluted	Rs.6.36	Rs.2.31	Rs.1.34	Rs.0.28	

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

Condensed Interim

Unconsolidated Statement of Comprehensive Income (Un-audited)

	For the nine	For the nine months ended		For the quarter ended	
Rupees in thousand	31 March 2021	31 March 2020	31 March 2021	31 March 2020	
Profit / (Loss) after taxation	130,171	47,230	27,487	5,735	
Other comprehensive income / (loss) Items that are or maybe reclassified to statement of profit or loss					
Fair value (loss) / profit on investment classified as FVOCI	4,244	(5,094)	(1,647)	(4,651)	
Total comprehensive income / (loss) for the period	134,415	42,136	25,840	1,084	

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

Condensed Interim Unconsolidated Statement of Cash Flow (Un-audited)

Rupees in thousand	31 March 2021	31 March 2020
Trapeco III tilououliu	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	191,459	85,337
Adjustment for non cash items:	05 244	E2 0E4
Depreciation on propery, plant and equipment Provision against slow moving stock	95,241 9,514	52,951 115
Provision for doubtful debts	64,000	16,440
Provision for staff retirement and other long term benefits	18,808	29,137
Amortization on intangibles	1,164	1,291
Gain on disposal of property, plant and equipment	(704)	(5,299)
Finance costs	85,640	147,601
Oneveting profit before working conital changes	273,663 465,122	242,236
Operating profit before working capital changes	465,122	327,573
(Increase) / Decrease in Current Assets		
Stores and spare parts	(2,936)	(2,755)
Stocks in Trade	(132,899)	(210,485)
Trade debts	(273,525)	31,509
Loans and advances	(82,908)	(79,934)
Trade deposits short-term prepayments	(7,868)	3,107
Others receivables	18,768	(15,003)
Increase / (Decrease) in Current Liabilities	(481,368)	(273,561)
Trade and other payables	630,575	91,161
	211222	115 170
Cash generated from operations	614,329	145,173
Finance code asid	(00.744)	(142 F10)
Finance costs paid Taxes paid	(99,744) (59,589)	(143,510) (4,213)
Staff retirement and other long term benefits paid	(90,533)	(13,157)
Long-term loans - net	(23,361)	1,867
Long-term deposits - net	(1,120)	179
	(274,347)	(158,834)
Net cash generated / (used in) from operating activities	339,982	(13,661)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(104,351)	(57,755)
Sales proceeds on disposal of property, plant and equipment	2,654	13,853
Short term investments	(4,800)	-
Net cash outflow from investing activities	(106,497)	(43,902)
CARL ELONG EDON EN ANGINO ACTIVITICO		
CASH FLOWS FROM FINANCING ACTIVITIES	(60,005)	(27.000)
Repayment of long term financing Dividend Paid	(60,995) (19,595)	(37,893)
Short-term borrowings - net	(138,465)	(100,000)
Net cash generated from / (used in) financing activities	(219,055)	(157,636)
Net increase / (decrease) in cash and cash equivalents	14,430	(215,198)
Cash and cash equivalents at beginning of the period	(868,940)	(1,028,122)
Cash and cash equivalents at end of the period	(854,510)	(1,243,320)

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

Condensed Interim Unconsolidated Statement of Changes in Equity (Un-audited)

For the period ended 31 March 2021

Rupees in thousand

	_		Capital reserve		Revenu	e reserve	
	Share capital	Share premium	Fair value reserve	Surplus on Revaluation of property, plant and equipment	General reserve	Accumulated Profit	Total share capital and reserve
Balance as at 1 July 2019 - audited	204,597	34,086	8,924	472,012	285,000	575,650	1,580,269
Total comprehensive income for the period							
- Profit for the period Other Comprehensive income for the period	-	-	-	-	-	47,230	47,230
- Fair value (loss) / profit on investment classified as	_	-	(5,094)	_	-	_	(5,094
Total comprehensive income for the period	-	-	(5,094)	-	-	47,230	42,136
Surplus on revaluation of property plant and equipment realized through incremental depreciation charged on related assets during the period Transaction with owners of the Company	-	-	-	(11,666)	-	11,666	-
Final cash dividend at the rate of 10.00%							
(i.e. Rs. 1.00 per share) for the year							
ended 30 June 2019							
ended 30 June 2019	-	-	-	-	-	(20,460)	(20,460
Balance as at 31 March 2020 - unaudited	204,597	34,086	3,830	460,346	285,000	614,086	1,601,945
Balance as at 30 June 2020 - audited	204,597	34,086	6,457	832,950	285,000	691,933	2,055,023
Total comprehensive income for the period							
- Profit for the period	-	-	-	-	-	130,171	130,171
Other Comprehensive income for the period							
Fair value (loss) / profit on investment classified as FVOCI	-	-	4,244	-	-	-	4,244
Total comprehensive income for the period	-	-	4,244	-	-	130,171	134,415
Surplus on revaluation of property plant and equipment realized through incremental depreciation charged on related assets during the period	-	-	-	(15,876)	-	15,876	-
Transaction with owners of the Company							
Final cash dividend at the rate of 10.00%							
(i.e. Rs. 1.00 per share) for the year ended 30 June 2020	-	-	-	-	-	(20,460)	(20,460

The annexed notes 1 to 8 form an integral part of these condensed interim financial statements.

Notes to the Condensed Interim Unconsolidated Financial Statements (Un-audited)

For the period ended 31 March 2021

1. THE COMPANY AND ITS OPERATIONS

The company was incorporated in Pakistan on 25 March 1950 as a Private Limited Company under the Companies Act 1913 (now Companies Act, 2017) and was subsequently converted into a Public Limited Company. The Company is listed on the Pakistan Stock Exchange ("PSX"). The principle business activity of the Company is manufacturing and trading of paints, varnishes and other related items.

The registered office of the Company is situated at 36-Industrial Estate Kot Lakhpat, Lahore and the principal manufacturing facility of the Company is located at 28 Km Multan Road, Lahore.

2. BASIS OF PREPARATION

These interim condensed financial statements are unaudited and are being submitted to the shareholders in accordance with section 237 of the Companies Act, 2017 and have been prepared in accordance with the requirements of International Accounting Standard (IAS) - 34 "Interim Financial Reporting", as applicable in Pakistan

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements as at June 30, 2020.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of interim condensed financial statements are same as those published in the annual financial statements for the year ended June 30, 2020.

4. PROPERTY, PLANT AND EQUIPMENT

	31 March	31 March
Rupees in thousand	2021	2020
Additions	104,351	57,755

5. CONTINGENCIES AND COMMITMENTS

5.1 Contingencies

There is no change in the status of contingency, set out in note 29 to the annual financial statements of the Company for the year ended 30 June 2020.

5.2 Commitments

- **5.2.1** Outstanding letter of credit as at March 31, 2021 amounted to Rs. 418.39 million [June 30, 2020: Rs. 238.05 million].
- **5.2.2** Outstanding letter of guarantees as at March 31, 2021 amounted to Rs. 103.64 million [June 30, 2020: Rs. 102.65 million].

6. TRANSACTION WITH RELATED PARTIES

The following table provides details in respect of transactions entered into with related parties during the quarter ended on March 31, 2021. All transactions were carried out at arms length price.

Rupees in thousand	31 March 2021	31 March 2020
SALES		
Berger Road Safety (Private) Limited - a subsidiary Buxly Paints Limited - related party Dadex Eternit	61,441 225,146 318	120,290 184,932 180
TOLL MANUFACTURING INCOME		
Buxly Paints Limited - related party	19,900	13,565
RENTAL INCOME AND OTHER SERVICES CHARGED		
Buxly Paints Limited - related party Berger Road Safety (Private) Limited - a subsidiary	900 2,759	900 4,083
INTEREST INCOME		
Berger Road Safety (Private) Limited - a subsidiary Buxly Paints Limited - related party	5,569 2,797	6,068 -
RENTAL EXPENSES		
Buxly Paints Limited - related party	(1,359)	(1,359)
ROYALTY		
Buxly Paints Limited - related party Slotrapid Limited B.V.I - holding company	(7) (32,683)	(48) (18,592)

BERGER PAINTS

 These interim condensed financial statements were authorized for issue on 27 April 2021 by the Board of Directors of the Company.

8. GENERAL

Figures presented in these interim condensed financial statements have been rounded off to the nearest thousand rupees.



Condensed Interim Consolidated Statement of Financial Position (Un-audited)

As on 31 March 2021

Property, plant and equipment 1,646,547 2,338 2,52,516 1,530,835 2,5516 1,530,835 2,5516 1,530,835 2,5516 1,530,835 2,5516 1,530,835 2,5516 1,530,835 2,5714 2,352 2,574 2,352 2,574 1,358 2,575 2,3774 1,756,005 2,3774 1,756,005 1,756,005 1,756,005 2,775,005 1,756,005 <th>Rupees in thousand</th> <th>31 March 2021</th> <th>30 June 2020</th>	Rupees in thousand	31 March 2021	30 June 2020
Intempobles	Non-current assets		
Mesentensis - related parties	Property, plant and equipment	1,646,547	1,639,835
Long term deposits 47,335 23,974 Long term deposits 18,955 17,876 17,86,065 17,876,065 17,876,065 1,756,085 1,756,085 1,756,085 1,756,085 1,756,085 1,756,085 1,756,085 1,108,072 <t< td=""><td>Intangibles</td><td>24,352</td><td>25,516</td></t<>	Intangibles	24,352	25,516
Long term deposits 18,995 (7,84) 17,875 (7,84) 17,98,010 17,875 (7,850) 17,98,010 17,98,010 17,98,010 17,98,010 17,56,085 17,56,085 18,529 13,539 13,539 13,539 13,539 13,539 13,539 13,539 13,549 13,649 14,969 28,478,85 18,134,459 14,969 34,038 13,134,459 14,960 34,038 13,031 13,061 34,038 14,960 34,038 34,038 44,001 46,03 44,001 46,032 48,001 46,032 48,001 46,032 48,001	Investments - related parties	54,306	48,885
Defended taxabition 7,481 - Current assets 1,500,500 - Stores 1,50,500 1,50,500 Track de doils 1,216,471 1,03,503 Loans and advances 247,805 102,873 Trade deposits and short term prepayments 41,906 34,030 Other receivables 49,801 40,801 40,801 Trade deposits and short term prepayments 49,801 40,801	Long term loans	47,335	23,974
1,799,016 1,756,085 16,529 13,503 Stock in trade	Long term deposits		17,875
Current assets 16,529 13,509 Stores 16,529 10,980,028 Trade debts 1,288,718 1,194,459 Loans and advances 247,805 162,877 Trade depoists and short term prepayments 49,801 48,901 Other receivables 49,801 48,901 Short term investments 36,995 32,2195 Cash and bank balances 40,840 11,505 Cash and bank balances 3,240,026 2,875,274 Authorised share capital 250,000 250,000 Share capital 20,000 20,000	Deferred taxation		
1,216,471 1,099,028 1,288,718 1,134,459 1,214,479 1,099,028 1,288,718 1,134,459 1,21	<u>Current assets</u>	1,799,016	1,756,085
Trade debts 1,288,718 1,134,459 Loans and advances 247,805 162,877 Trade deposts and short term prepayments 41,906 34,038 Other receivables 30,1161 310,161 Trade deposits and short term prepayments 36,995 32,195 Cash and bank balances 40,640 41,550 Cash and bank balances 5,039,042 4,631,359 Share capital and reserves Authorised share capital 25,000,000 250,000 Share capital and reserves 1,60,878 1,028,881 Surplus on revaluation of fixed assets 1,60,878 1,029,881 Surplus on revaluation of fixed assets 1,60,878 1,029,881 Surplus on revaluation of fixed assets 1,103 11,42 Non-controlling interest 1,103 11,42 Non-controlling interest 1,77,74 2,077 Slaff retirement and other long term benefits 2,077 2,077 Slaff retirement and other long term benefits 1,565,819 962,874 Unreal liabilities <td>Stores</td> <td>16,529</td> <td>13,593</td>	Stores	16,529	13,593
Loans and advances 247,805 162,877 Trade deposits and short term prepayments 41,960 34,038 Comment investments 301,161 310,161 Cash and bank balances 40,640 41,550 Cash and bank balances 40,640 41,550 Short term investments 32,240,026 2,875,274 Cash and bank balances 5,039,042 4,631,359 Share capital and reserves 250,000 250,000 Share capital sand reserves 204,597 204,597 Reserves 1,160,878 10,29,881 Surplus on revaluation of fixed assets 11,60,878 832,950 Non-controlling interest 11,031 11,442 Non-current liabilities 11,031 11,442 Non-current liabilities 2,077 2,077 Current minancing 2,077 2,077 Staff retirement and other long term benefits 62,644 6,833 Deferred taxation 2,077 2,077 Staff retirement and other long term benefits 4,156 6,837 Unclaimed di	Stock in trade	1,216,471	1,099,028
Trade deposits and short term prepayments 41,906 34,038 Other receivables 301,161 310,610 Short term investments 36,955 32,195 Cash and bank balances 5,039,042 4,631,359 Share capital reserves 5,039,042 4,631,359 Authorised share capital 250,000 250,000 Share capital Reserves 1,160,878 1,029,881 Surplus on revaluation of fixed assets 31,707 832,950 Non-controlling interest 11,031 11,422 Non-current liabilities 11,031 11,422 Long-term financing 177,714 20,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 6,833 242,435 Deferred taxation 1,565,819 962,674 Unclaimed dividend 7,552 6,687 Unclaimed dividend for payables 1,565,819 962,674 Uncert mitality of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 2,108 6,833 6,83	Trade debts	1,288,718	1,134,459
Other receivables 49,801 46,924 Taxation - net 301,161 310,610 Shoth term investments 22,195 Cash and bank balances 40,640 41,550 3,240,026 2,875,274 Share capital and reserves Authorised share capital 204,597 204,597 Share capital 204,597 204,597 Reserves 1,160,878 10,29,881 Surplus on revaluation of fixed assets 11,03 11,42 Non-controlling interest 11,031 11,42 Non-current liabilities Long-term financing 177,714 120,122 Deferred lincome 2,077 2,077 Staff retirement and other long term benefits 62,644 134,399 Current liabilities 242,435 263,401 Current dividend 7,552 6,833 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 190,172<	Loans and advances	247,805	162,877
Taxation - net 301,161 310,610 301,661 30,695 32,195 32,195 32,195 32,195 32,195 32,195 32,195 32,195 32,195 32,75,274 3,240,026 2,875,274 5,039,042 4,631,359 4,631,359 3,000 250,000	Trade deposits and short term prepayments	41,906	34,038
Short term investments 36,995 40,680 41,550 41,550 40,680 41,550 41	Other receivables	49,801	46,924
Cash and bank balances 40,640 41,550 3,240,026 2,875,274 5,039,042 4,631,359 Share capital and reserves Authorised share capital 25,000,000 ordinary shares of Rs.10 each 250,000 250,000 Share capital 204,597 1,050,878 1,050,878 1,029,881 Surplus on revaluation of fixed assets 817,074 832,950 2,182,549 2,067,428 Non-controlling interest 11,031 11,442 Non-current liabilities 177,714 120,122 120,122 Deferred Income 177,714 120,122	Taxation - net		
Same capital and reserves Same capital and reserves Same capital and reserves Same capital and reserves Same capital Same capital	Short term investments		
Spare capital and reserves Spare capital and reserves Spare capital and reserves Spare capital Spare	Cash and bank balances		
Share capital and reserves Authorised share capital 250,000,000 ordinary shares of Rs.10 each 250,000 250,000 Share capital 204,597 1,160,878 1,029,881 817,074 1,029,881 832,950 2,067,428 832,950 2,067,428 2,067,428 1,042,841 832,950 2,067,428 2,067,428 2,067,428 1,042,842 1,042,842 2,067,428 2,067,428 2,067,428 2,067,428 2,077		3,240,026	2,873,274
Authorised share capital 25,000,000 ordinary shares of Rs.10 each Share capital Reserves Reserves Surplus on revaluation of fixed assets Non-controlling interest Non-controlling interest Non-current liabilities Long-term financing Long-term financing Seferred laxation Deferred laxation Deferred taxation Deferred taxation Deferred taxation Current liabilities Trade and other payables Unclaimed dividend		5,039,042	4,631,359
25,000,000 ordinary shares of Rs.10 each 250,000 250,000 Share capital 204,597 1,160,878 1,202,8581 1,202,8581 1,202,8581 1,202,8581 1,202,8581 1,202,8581 3,2950 2,182,549 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,077,20,77 2,077 <td< td=""><td>Share capital and reserves</td><td></td><td></td></td<>	Share capital and reserves		
Share capital 204,597 1,160,878 1,029,881 1,029,881 837,074 832,950 2,067,428 2,182,549 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,067,428 2,077	Authorised share capital		
Reserves 1,160,878 alt,029,881 alt,074 classets 1,029,881 alt,074 alt,029,801 alt	25,000,000 ordinary shares of Rs.10 each	250,000	250,000
Reserves 1,160,878 alt,029,881 alt,074 classets 1,029,881 alt,074 alt,029,801 alt	9 1	004 507	004.507
Surplus on revaluation of fixed assets 817,074 832,950 Non-controlling interest 11,031 11,442 Non-current liabilities 177,714 120,122 Long-term financing 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation - 6,833 Current liabilities - 6,833 Trade and other payables 1,565,819 962,674 Unclaimed dividend 7,552 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 2,603,027 2,289,088 Contingencies and commitments 2,603,027 2,289,088	•	-	
Non-controlling interest 2,182,549 2,067,428 Non-current liabilities 11,031 11,442 Non-current liabilities 177,714 120,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation - 6,833 Current liabilities 2 242,435 263,401 Current liabilities 1,565,819 962,674 962,674 Unclaimed dividend 7,552 6,687 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 4,158 Accrued finance cost 21,069 35,173 227,759 Current maturity of long-term financing 19,172 227,759 Current maturity of liabilities against assets subject to finance lease 9,26,30,27 2,289,088 Contingencies and commitments 2,603,027 2,289,088			
Non-current liabilities 177,714 120,122 Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation - 6,833 Current liabilities Trade and other payables 1,565,819 962,674 Unclaimed dividend 7,552 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,603,027 2,289,088	outpus on revaluation of fixed assets		
Deferred Income	Non-controlling interest	11,031	11,442
Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation - 6,833 Current liabilities Trade and other payables 1,565,819 962,674 Unclaimed dividend 7,552 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,603,027 2,289,088	Non-current liabilities		
Deferred Income 2,077 2,077 Staff retirement and other long term benefits 62,644 134,369 Deferred taxation - 6,833 Current liabilities Trade and other payables 1,565,819 962,674 Unclaimed dividend 7,552 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,603,027 2,289,088	Long-term financing	177 714	120 122
Staff retirement and other long term benefits 62,644 134,369 6,833 242,435 263,401 Current liabilities Trade and other payables 1,565,819 962,674 962,674 Unclaimed dividend 7,552 6,687 6,887 Current maturity of staff retirement and other long term benefits 4,158 4,158 4,158 Accrued finance cost 21,069 35,173 227,759 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 1,086 Short term borrowings 895,257 1,051,551 2,603,027 2,289,088 Contingencies and commitments 2,603,027 2,289,088		-	
Deferred taxation - 6,833 242,435 263,401 Current liabilities Trade and other payables 1,565,819 962,674 Unclaimed dividend 7,552 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,603,027 2,289,088			1
Current liabilities 1,565,819 962,674 Trade and other payables 1,565,819 962,674 Unclaimed dividend 7,552 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,603,027 2,289,088	Deferred taxation	-	1
Trade and other payables 1,565,819 962,674 Unclaimed dividend 7,552 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,289,088		242,435	
Unclaimed dividend 7,552 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,603,027 2,289,088	Current liabilities		
Unclaimed dividend 7,552 6,687 Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,603,027 2,289,088	Trade and other payables	1,565,819	962,674
Current maturity of staff retirement and other long term benefits 4,158 4,158 Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,603,027 2,289,088	Unclaimed dividend	7,552	6,687
Accrued finance cost 21,069 35,173 Current maturity of long-term financing 109,172 227,759 Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 Contingencies and commitments 2,603,027 2,289,088	Current maturity of staff retirement and other long term benefits		
Current maturity of liabilities against assets subject to finance lease - 1,086 Short term borrowings 895,257 1,051,551 2,603,027 2,289,088	Accrued finance cost	21,069	35,173
Short term borrowings 895,257 1,051,551 2,603,027 2,289,088	Current maturity of long-term financing	109,172	227,759
2,603,027 2,289,088 Contingencies and commitments	Current maturity of liabilities against assets subject to finance lease	-	1,086
Contingencies and commitments	Short term borrowings	895,257	1,051,551
-	Contingencies and commitments	2,603,027	2,289,088
	Contingencies and commitments	5,039,042	4,631,359

Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)

For the nine m	nonths ended	For the quarter ended			
31 March 2021	31 March 2020	31 March 2021	31 March 2020		
4,134,257	3,612,906	1,391,164	1,083,266		
3,244,043	2,828,623	1,137,722	829,928		
890,214	784,283	253,442	253,338		
510,144	463,685	151,722	159,658		
		,	50,728		
649,305	605,977	202,693	210,386		
240,909	178,306	50,749	42,952		
51,681	62,813	25,680	11,974		
292,590	241,119	76,429	54,926		
14,190	5,995	3,559	838		
85,717	148,059	24,872	49,516		
99,907	154,054	28,431	50,354		
1,178	6	393	(36)		
193,861	87,071	48,391	4,536		
62,935	41,607	20,921	3,187		
130,926	45,464	27,470	1,349		
131,337	46,343	27,836	3,330		
(411)	(879)	(366)	(1,981)		
	Ruj	oees			
6.42	2.27	1.36	0.16		
	31 March 2021 4,134,257 3,244,043 890,214 510,144 139,161 649,305 240,909 51,681 292,590 14,190 85,717 99,907 1,178 193,861 62,935 130,926	4,134,257 3,612,906 3,244,043 2,828,623 890,214 784,283 510,144 463,685 139,161 142,292 649,305 605,977 240,909 178,306 51,681 62,813 292,590 241,119 14,190 5,995 85,717 148,059 99,907 154,054 1,178 6 193,861 87,071 62,935 41,607 130,926 45,464 131,337 46,343 (411) (879)	31 March 2021 31 March 2021 31 March 2021 2021 31 March 2021 32 March 20		

Condensed Interim

Consolidated Statement of Comprehensive Income (Un-audited)

	For the nine	months ended	For the qu	For the quarter ended	
Rupees in thousand	31 March 2021	31 March 2020	31 March 2021	31 March 2020	
Profit after taxation	130,926	45,464	27,470	1,349	
Other comprehensive income / (loss)					
Items that are or maybe reclassified to statement of profit or loss					
Fair value profit / (loss) on investment classified as FVOCI	4,244	(5,094)	(1,647)	(4,651)	
Total comprehensive income / (loss) for the period	135,170	40,370	25,823	(3,302)	
. , , .	·			, , ,	
Attributable to:					
Equity holder of the parent Non-controlling interest	135,581 (411)	41,249 (879)	26,189 (366)	(1,321) (1,981)	

Condensed Interim Consolidated Statement of Cash Flow (Un-audited)

Rupees in thousand	31 March 2021	31 March 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	626,192	154,869
Finance cost paid	(99,821)	(143,968)
Income taxes - net	(67,800)	(14,804)
Staff retirement benefits	(90,533)	(13,157)
Long term loans	(23,361)	1,867
Long term deposits	(1,120)	179
Net cash inflows / (outflows) from operating activities	343,557	(15,014)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(104,351)	(57,754)
Sale proceeds on disposal of property, plant and equipment	2,654	13,853
Short term investments	(4,800)	-
Net cash (outflows) / inflows from investing activities	(106,497)	(43,901)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(60,995)	(37,893)
Dividend paid	(19,595)	(19,743)
Short term borrowings - net	(138,465)	(100,000)
Lease liability	(1,086)	(912)
Net cash (outflows) from financing activities	(220,141)	(158,548)
Net increase / (decrease) in cash and cash equivalents	16,919	(217,463)
Cash and cash equivalents at beginning of the period	(868,025)	(1,025,495)
Cash and cash equivalents at end of the period	(851,106)	(1,242,958)

Condensed Interim

Consolidated Statement of Changes In Equity (Un-audited)

				Reserves					
	Share capital	Capital Revenue			enue				
		Share premium	Surplus on Revaluation of property, plant and equipment	Fair value reserve	General reserve	Accumulated (Loss) / Profit	Total equity attributable to owners of the parent Company	Non controlling Interest	Total equity
Balance as at 1 July 2019 - audited	204,597	34,086	472,012	8,924	285,000	588,991	1,593,610	17,335	1,610,945
Total comprehensive income for the period									
Profit for the period Other Comprehensive income for the period	-	-	-	-	-	46,343	46,343	(879)	45,464
- Fair value profit / (loss) on investment classified as FVOCI Total comprehensive income for the period		-		(5,094)	-	46,343	(5,094) 41,249	(879)	(5,094 40,370
Surplus on revaluation of property, plant and equipment realized through incremental depreciation charged on related assets during the period <u>Transaction with owners of the Parent Company</u>	-	-	(11,666)	-	-	11,666	-	-	
Final cash dividend at the rate of 10.00% (i.e. Rs. 1.00 per share) for the year ended 30 June 2019	-		_		-	(20,460)	(20,460)		(20,460
Balance as at 31 March 2020 - unaudited	204.597	34.086	460.346	3.830	285.000	626.540	1.614.399	16.456	1.630.855
Balance as at 30 June 2020 - audited Total comprehensive income for the period	204,597	34,086	832,950	6,457	285,000	704,338	2,067,428	11,442	2,078,870
Profit for the period Other Comprehensive income for the period	-		-	-	-	131,337	131,337	(411)	130,926
- Fair value (loss) / profit on investment classified as FVOCI Total comprehensive income for the period	-	-	-	4,244 4,244	-	131,337	4,244 135,581	(411)	135,170
Surplus on revaluation of property, plant and equipment realized through incremental depreciation charged on related assets during the period	-		(15,876)	-		15,876	-		
Transaction with owners of the Parent Company									
Final cash dividend at the rate of 10.00% (i.e. Rs. 1.00 per share) for the year ended 30 June 2020	_	_	_			(20,460)	(20,460)		(20,46)
Balance as at 31 March 2021 - unaudited	204,597	34,086	817,074	10,701	285,000	831,091	2,182,549	11,031	2,193,580





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