Service Industries Limited



Servis House, 2-Main Gulberg Lahore-54662 (Pakistan) Phone: (42) 5751990-96 Fax: (42) 5710593

SIL/PSX/CS/100 May 06, 2021

Mr. Hafiz Magsood Munshi

Manager,
Companies & Securities Compliance – RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Unusual Movement in Price or Volume of M/S Service Industries Limited

Dear Sir,

We write in reference to your letter dated 05 May, 2021 bearing reference No. PSX/Gen 834 on the above noted subject (the "Letter").

The Letter requires Service Industries Limited (the "Company") to furnish the reasons and / or any material information in the Company's knowledge which may have resulted in substantial <u>decrease</u> in price of the Company during the last month – <u>April, 2021</u>.

In this connection, we wish to inform you that the Board of Directors of the Company has declared 150% cash dividend and 100% bonus shares for which the share transfer books of the Company were closed from 22 April, 2021 to 28 April, 2021 (both days inclusive). Accordingly, the share of the Company was traded **ex-dividend and ex-bonus from 20 April, 2021** after adjustment of cash dividend and bonus shares. There is no other matter or development which is relevant, in this regard.

The Company is fully cognizant of all applicable legal requirements with regard to dissemination of material information and if and when there will be any material information the same will be disseminated in accordance with the applicable requirements of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited.

We hope the above will clarify the issue raised by you and remain available if you have any further questions.

Thanking you.

Yours faithfully,

FOR SERVICE INDUSTRIES LIMITED

Waheed Ashraf Company Secretary LAHORE TO LAHORE

C.C: Executive Director (MSD),

Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, 63-Jinnah Avenue, Islamabad.