

Our Reference : 8713-NICL-PSX-05-2021

May 5, 2021

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi – 74000.  
Tel: 021 111 001 122

Attn: Hafiz Maqsood Munshi

**Subject : Unusual Movement in the price or volume of the M/s Nimir Industrial Chemicals Limited (NICL)**

Dear Sir,

With reference to your letter PSX/Gen-834 dated May 5, 2021 on the captioned matter, we hereby state that we are not aware of any such matter and/or development that may have resulted in the increase in market price and volume of the Nimir Industrial Chemicals Limited, during the last three months which has not been previously disclosed to the market through PUCARS.

Furthermore, we would like to assure you that, the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

We trust the above adequacy address your query.

Yours faithfully,

For **Nimir Industrial Chemicals Limited**

Muhammad Inam ur Rahim  
Company Secretary

CC: The Executive Director (MSD) – SECP  
Chief Regulatory Officer - PSX