



Balochistan Glass Limited



May 07, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road.

Subject: UN-USUAL MOVEMENT IN PRICE OR VOLUME M/S BALOCHISTAN GLASS LIMITED (BGL)

Dear Sir,

With reference to the PSX letters number PSX/Gen-834 & 846 on the subject matter, we would like to inform you that we have no formal means of knowing what speculations are circulating in the market and are, hence, unable to directly address these.

Since the company is in process of expansion to increase its operational capacity to manufacture glass-ware products at one of its Unit, the same facts have been reported in directors' reports / financial statements in previous periods. However, the project is under process and shall be communicated once it would be completed.

We would also like to state that in terms of section 97 of the Securities Act, 2015, we do not have knowledge of any material information that may have resulted in the increase in share price and which has not previously been disclosed to the market.

Furthermore, we would like to assure you that the Company is fully aware of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

We trust the above adequately addresses your query.

Yours Sincerely,



For Balochistan Glass Limited

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