



## HASEEB WAQAS SUGAR MILLS LIMITED

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Ref: HWSML/CORP/PSX  
07 May 2021

THROUGH PUCARS & COURIER

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI-74000.

### FINANCIAL RESULTS FOR THE HALF YEAR ENDED-31 MARCH 2020

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Friday, 07 May 2021, 04:00 p.m. at Registered office approved the financial results of the Company for the half year ended on 31 MARCH 2020.

Approved Financial results of the company for the half year ended enclosed as "Annexure A".

During the period under review, the Board has not announced any of Cash Dividend, Bonus Shares, or Right Shares.

The half yearly report of the Company for the period ended 31 March 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

(ANSAR AHMED)  
Company Secretary

Encl: As Above

**A UNIT OF HASEEB WAQAS GROUP OF COMPANIES**

SITE: ALI PUR ROAD JATOI (MUZAFFAR GARH) Ph: 0662700460, 0321-4003704-5

# HASEEB WAQAS SUGAR MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE HALF YEAR AND 2ND QUARTER ENDED MARCH 31, 2020

	Note	Half year ended		Quarter ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
		Rupees		Rupees	
Sales - Net	14	-	-	-	-
Cost of goods sold	15	(82,442,017)	(94,766,911)	(40,053,456)	(45,107,904)
<b>Gross (loss)</b>		<b>(82,442,017)</b>	<b>(94,766,911)</b>	<b>(40,053,456)</b>	<b>(45,107,904)</b>
Operating expenses:					
- Administrative and general		(6,370,033)	(10,724,854)	(3,147,758)	(4,599,866)
		(88,812,050)	(105,491,765)	(43,201,214)	(49,707,770)
Other operating income		-	-	-	-
<b>(Loss) from operation</b>		<b>(88,812,050)</b>	<b>(105,491,765)</b>	<b>(43,201,214)</b>	<b>(49,707,770)</b>
Finance cost		(127,255,386)	(96,021,973)	(61,600,367)	(60,349,220)
<b>(Loss) before taxation</b>		<b>(216,067,436)</b>	<b>(201,513,738)</b>	<b>(104,801,581)</b>	<b>(110,056,990)</b>
Taxation					
Current		-	-	-	-
Deferred		35,074,035	41,118,748	9,275,969	30,797,793
		35,074,035	41,118,748	9,275,969	30,797,793
<b>(Loss) after taxation</b>		<b>(180,993,401)</b>	<b>(160,394,991)</b>	<b>(95,525,612)</b>	<b>(79,259,198)</b>
<b>Loss per share - basic and diluted</b>		<b>(5.59)</b>	<b>(4.95)</b>	<b>(2.95)</b>	<b>(2.45)</b>

The annexed notes form an integral part of these condensed interim financial statements.

