

TTM/SHARE/ 18 /2021
May 07, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Subject: - **Resolution Passed in the Extraordinary General Meeting**

Dear Sir,

In accordance with PSX Regulation no. 5.6.9(b), we are pleased to inform you that shareholders of the Company in the Extraordinary General Meeting held on April 30, 2021 which was adjourned to May 07, 2021 have now approved the following resolutions;

RESOLVED that approval of members of Tata Textile Mills Limited (the "**Company**") via special resolution be and is hereby accorded to increase the Authorized Share Capital of the Company from PKR 200,000,000 (Rupees Two Hundred Million Only) divided into 20,000,000 ordinary shares of PKR 10 each to PKR 1,000,000,000 (Rupees One Billion Only) divided into 100,000,000 ordinary shares of PKR 10 each by creation of 80,000,000 additional ordinary shares of PKR 10 each to rank *pari passu* in every respect with the existing ordinary shares of the Company.

FURTHER RESOLVED that in consequence of the aforesaid increase in the Authorized Share Capital of the Company, the existing clause V of the Memorandum of Association and Article 6 of the Articles of Association of the Company be and is hereby substituted accordingly, to read as follows:

Clause V of Memorandum of Association:

The authorized capital of the company is Rs.1,000,000,000 (Rupees one billion only) divided into 100,000,000 (one hundred million) shares of Rs.10 each with power to increase or reduce the capital and divide the shares in the capital for the time being into several classes provided however, that rights, as between various classes of ordinary shares, if any, as to profits, votes and other benefits shall be strictly proportionate to the paid-up value of the shares.

Article 6 of Articles of Association:

The authorized capital of the company is Rs.1,000,000,000 (Rupees one billion only) divided into 100,000,000 (One hundred million) shares of Rs.10 each with power of the Company, specifically, to increase the authorized share capital to include a further issue including of preference shares, and generally, to increase or reduce the capital and to divide the shares in the capital for the time being into several classes in accordance with the provision of the applicable law, and any rule made there-under, and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with these Articles or Policies for the time being, and to vary, modify or

abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by these Articles or the Policies in accordance with applicable law.

FURTHER RESOLVED that the Chief Executive and Company Secretary be and are hereby singly authorized to do all acts, deeds and things and take all steps and necessary actions ancillary and incidental including filing of requisite documents and returns as may be required with the Registrar of Companies, Securities and Exchange Commission of Pakistan and complying with all other regulatory requirements to effectuate and implement this resolution.

FURTHER RESOLVED that the aforesaid alteration in the Memorandum of the Company shall be subject to any amendment, modification, addition or deletion as may be suggested, directed and advised by the SECP which suggestion, direction and advise shall be deemed to be have been approved as part of the passed Special Resolution without the need of the members to pass a fresh Special Resolution.

You may please inform the TRE holders accordingly.

Yours truly,

For **TATA TEXTILE MILLS LIMITED**



Muhammad Hussain
Company Secretary



Haseeb Hafeezuddeen
CFO

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