



HIGHNOON LABORATORIES LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS IN 38TH ANNUAL GENERAL MEETING HELD ON APRIL 27, 2021.

RESOLVED THAT minutes of the Annual General Meeting held on May 12, 2020, be and are hereby confirmed.

RESOLVED THAT the audited financial statements of the Company and the consolidated financial statements of the Group for the year ended December 31, 2021, together with the Directors' and Auditors' Reports thereon be and are hereby approved and adopted.

RESOLVED THAT approval of the Company be and is hereby accorded for the payment of Cash Dividend at the rate of one hundred fifty percent (150%) i.e., Rs.15.00 per share and issue of bonus shares at the rate of ten percent (10%) i.e., 10 shares for every 100 shares out of profits of the Company available for distribution to shareholders whose names appear in the members' register on the close of business on April 23, 2021.

RESOLVED FURTHER THAT in the event of any member becoming entitled to a fraction of a share, the Company Secretary be and is hereby authorized to consolidate all such fractions and sell these shares in the Stock Market and pay the sale proceeds when realized to a recognized charitable institution.

FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to take all necessary actions on behalf of the Company to manage payment of dividend and issue of bonus shares to the shareholders as approved in the general meeting.



RESOLVED THAT Ernst Young Ford Rhodes, Chartered Accountants be and are hereby appointed as Auditors of the Company for the year ending December 31, 2021.

RESOLVED FURTHER THAT Dr. Adeel Abbas, CEO, and Mr. Ashfaq P. Alidina, CFO of the Company be and are hereby authorized to negotiate and finalize the remuneration of the Auditors for the year ending December 31, 2021.

For **Highnoon Laboratories Limited**

A handwritten signature in blue ink, consisting of a large, stylized 'K' followed by a large 'M' and a trailing flourish.

KHADIM HUSSAIN MIRZA,
Company Secretary