

**EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF JUBILEE  
GENERAL INSURANCE COMPANY LIMITED THROUGH CIRCULATION VIDE  
CIRCULAR NO.334/21 DATED 21.05.2021**

Dated: 21.05.2021

**Whereas:**

1. Ms. Saba Kama's resignation as a Director of Jubilee General Insurance Company Limited was accepted with effect from 8<sup>th</sup> February 2021 through Circular Resolution No.333/21 dated 9<sup>th</sup> February 2021, creating a casual vacancy in the Board.
2. The appointment of Ms. Nausheen Ahmad In act as an Independent Director at Jubilee General Insurance Company Limited for the remainder of the term ending on 24<sup>th</sup> June 2023 has been proposed.
3. Ms. Nausheen Ahmad has given her consent to act as a Director for the Company and fulfils the criterion given in the Insurance Companies Sound and Prudent Management Regulations 2012.

In this respect, the following resolution was circulated for approval of the Board of Directors and to be adopted as a resolution by Circulation under Article 102 of the Articles of Association of the Company:

**Resolved That:**

"The appointment of Ms. Nausheen Ahmad as an Independent Director at Jubilee General Insurance Company Limited to fill the casual vacancy left by Ms. Saba Kama for the remainder of the term is hereby ratified and approved, and she shall take charge subject to approval of the Securities & Exchange Commission of Pakistan."

Certified that the above is a true and valid extract from the resolutions passed by the Board of Directors of the company through circulation in accordance with Section 179 of the Companies Act.



Syed Muhammad Ali Hasnain  
Company Secretary