



Date: 19-05-2021

Mr. Hafiz Maqsood Munshi. PAKISTAN STOCK EXCHANGE LIMITED. Stock Exchange Building, Karachi 74000, Pakistan

Sir,

Subject: UNUSUAL MOVEMENT IN PRICE OR VOLUME OF M/S, LEATHER UP LIMITED (LEUL)

This is with reference of your letter No. PSX/Gen-834 dated May 05, 2021 on the subject cited above.

In this regard, we would like to clarify that in terms of section 97 of the securities Act, 2015 and Clause 5.6.3 of Pakistan stock Exchange Regulations, we are not aware of any reason/material information which may have resulted in irregular movement In price or volume of Leather Up Limited and which has not been already disclosed to the market through PUCARS.

The Company is completely aware of and will continue to ensure compliance with all relevant regulatory requirements.

Thanks a lot.

Yours faithfully

FOR LEATHER UP LTD.