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Pakistan Petroleum Limited

Our Reference: CS/PSX-0111

Date: 24th May 2021

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Attention: Ms. Asmaa Saleem Malik

Deputy General Manager

Re: Clarification in Respect for Incorrect and Misleading News Item

Dear Madam,

Pakistan Petroleum Limited (PPL) on behalf of the consortium comprising PPL, Oil and Gas Development Company Limited (OGDCL), Mari Petroleum Company Limited (MPCL) and Government Holding Private Limited (GHPL) would like to clarify in respect of an incorrect and misleading news item circulating on online news channels such as "newstodays", "mettisglobal.news" etc. about the award of a concession in Abu Dhabi. The consortium has participated in the Abu Dhabi Bid Round 2019, but there has been no award in respect of the block applied for as yet.

The foregoing information may be disseminated to your members.

Yours faithfully,

PAKISTAN PETROLEUM LIMITED

(Ali Jaffar)

Company Secretary

Copy by facsimile and courier:

Director / Head of Department, Surveillance, Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan