



Securities and Exchange Commission of Pakistan

Securities Market Division

Policy, Regulation and Development Department

No. SMD/PRDD/2(320)/2021/68

May 21, 2021

Ms. Rashid Mohiuddin,
Acting Company Secretary
Al-Ghazi Tractors Limited
Tractors House, 102-B
16th East Street, DHA Phase 1
Off, Korangi Road,
Karachi.

Subject: REQUEST FOR GRANTING DIRECTION FOR HOLDING ANNUAL GENERAL MEETING UNDER SECTION 147 OF THE COMPANIES ACT, 2017

Dear Sir,

Please refer to the application dated May 6, 2021 received from Al-Ghazi Tractors Limited (the "Company") in terms whereof the Company has sought direction of the Commission under section 147 of the Companies Act, 2017 ("the Act") for convening of its overdue Annual General Meeting ("AGM") on June 15, 2021 and to lay therein annual audited financial statements for the year ended December 31, 2020 (the "Financial Statements") for shareholders consideration.

2. In this connection, I am directed to convey that in terms of Section 147 of the Act, the Company is directed to convene and hold its aforesaid overdue AGM for the year ended December 31, 2020 on June 15, 2021 and to lay therein the Financial Statements of the Company for shareholders consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Furthermore, kindly note that this direction is issued with the approval of competent authority and is without prejudice to any action that the Commission can initiate for non-compliance of the requirements of the Act.

Regards,

Zia-ul-Haq
Additional Joint Director