



Ref. No. JSML/ Corp/2QFY21-638  
May 25, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER AND HALF YEAR ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, May 25, 2021 at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has approved the followings:

- |       |  |   |            |
|-------|--|---|------------|
| (i)   | <b>CASH DIVIDEND</b>                           | : | <b>NIL</b> |
| (ii)  | <b>BONUS SHARES</b>                            | : | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>                            | : | <b>NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b> | : | <b>NIL</b> |
| (v)   | <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>   |   |            |

Approved the financial results of the Company for the half year ended March 31, 2021 as follows:

	Un-audited Half year ended 31st March		Un-audited Quarter ended 31st March	
	2021	2020	2021	2020
	(Rupees in thousands)			
Net sales	692,811	627,447	534,024	270,428
Cost of sales	(454,564)	(446,233)	(347,897)	(162,560)
<b>Gross profit</b>	<b>238,247</b>	<b>181,214</b>	<b>186,127</b>	<b>107,868</b>
Operating expenses				
- administrative	(97,314)	(89,247)	(59,710)	(52,752)
- selling & distribution	(4,296)	(6,385)	(2,151)	(3,838)
	(101,610)	(95,632)	(61,861)	(56,590)
<b>Operating profits</b>	<b>136,637</b>	<b>85,582</b>	<b>124,266</b>	<b>51,278</b>
Finance cost	(88,900)	(89,444)	(81,441)	(80,088)
Other income / (Expense)	1,737	2,497	2,028	1,594
<b>Profit before taxation</b>	<b>49,474</b>	<b>(1,365)</b>	<b>44,853</b>	<b>(27,216)</b>
Taxation	(31,136)	(4,023)	(33,547)	(1,572)
<b>Profit after taxation</b>	<b>18,338</b>	<b>(5,388)</b>	<b>11,306</b>	<b>(28,788)</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>0.54</b>	<b>(0.16)</b>	<b>0.33</b>	<b>(0.84)</b>

125-B, Quaid-e-Azam  
Industrial Estate,  
Gate No. 4, Kot Lakhpat,  
Lahore - Pakistan.  
Tel: +92 42 3521 3491  
Fax: +92 42 3521 3490

**JAUHARABAD SUGAR MILLS LIMITED**



Mills:  
Jauharabad District  
Khushab - Pakistan,  
Tel: +92 454 720 063-66  
Fax: +92 454 720 880

Web: [www.jsml.com.pk](http://www.jsml.com.pk)





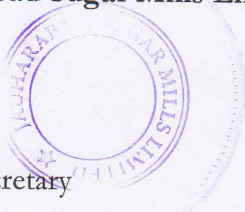
The un-audited condensed interim financial statements of the Company for the 2<sup>nd</sup> quarter and half year ended March 31, 2021, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For Jauharabad Sugar Mills Limited

  
Al-Yousuf  
Company Secretary



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