

May 25, 2021

Ref No.AASML/PSX/21/

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, May 25, 2021 at 11:00 AM at Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended at Rs. 30.00 per share i.e. 300%. This is in addition to Interim Dividend(s) already paid at Nil per share i.e. Nil

(ii) **BONUS SHARES** **NIL**

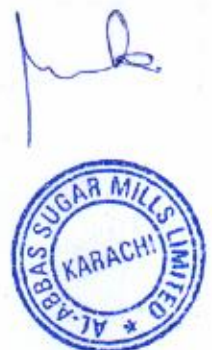
(iii) **RIGHT SHARES** **NIL**

The financial results of the Company are attached:



The financial results of the Company are as follows:

	Half Year Ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rupees in thousand) -----			
Sales - net	2,231,578	2,956,958	664,003	1,138,685
Cost of sales	(1,641,313)	(2,263,525)	(487,363)	(876,554)
Gross profit	590,265	693,433	176,640	262,131
Loss from other reportable segments - net	(25,171)	(5,278)	(12,490)	(9,172)
	565,094	688,155	164,150	252,959
Distribution cost	(52,508)	(198,181)	(21,982)	(106,240)
Administrative expenses	(95,444)	(62,524)	(61,897)	(32,912)
Other operating expenses	(29,696)	(33,342)	(4,672)	(9,177)
	(177,648)	(294,047)	(88,551)	(148,329)
Operating profit	387,446	394,108	75,599	104,630
Finance Cost	(38,161)	(21,798)	(25,622)	(8,294)
Other income	52,978	79,166	13,235	29,025
Profit before taxation	402,263	451,476	63,212	125,361
Taxation	(29,683)	(55,109)	(5,063)	(29,200)
Profit after taxation	372,580	396,367	58,149	96,161
Earnings per share - Basic and diluted	21.46	22.83	3.35	5.54



NOTE:

1. As a matter of emphasis, the auditor has given a paragraph about uncertainty related to the outcome of the lawsuit filed against the company and others by a non-executive Director of the company.
2. Consolidated Profit & Loss Accounts: Not Applicable

The Share Transfer Books of the Company will remain closed from June 09, 2021 to June 15, 2021 (both days inclusive). Transfers received at the Share Registrar Department M/s. CDC Share Services Limited; Karachi, at the close of business on June 08, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

ZUHAIR ABBAS
Company Secretary

