



# NOON SUGAR MILLS LIMITED

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NSM/HO/CS

May 25, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## Financial Results for the Quarter Ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 25, 2021 at 11:00 a.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

- |       |   |      |
|-------|---|------|
| (i)   | CASH DIVIDEND:                          | Nil. |
| (ii)  | BONUS SHARES:                           | Nil. |
| (iii) | RIGHT SHARES:                           | Nil. |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION:  | Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**Nasir Iqbal Ansari**  
Company Secretary

Encl: As above.

**Noon Sugar Mills Limited**  
**Condensed Interim Statement of Profit or Loss**  
**and Other Comprehensive Income (Un-Audited)**  
**For the Quarter and Six Months Period Ended March 31, 2021**

		Quarter ended		Six months period ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Note	----- Rupees in '000 -----			
Sales - net	10	2,968,279	989,849	4,236,162	2,353,866
Cost of sales		(2,702,765)	(762,386)	(3,782,867)	(1,894,827)
<b>Gross profit</b>		<b>265,514</b>	227,463	<b>453,295</b>	459,039
Distribution and marketing expenses		(70,007)	(19,708)	(99,708)	(69,680)
Administrative expenses		(57,446)	(49,260)	(108,743)	(92,235)
Other income		47,357	4,264	48,553	4,481
Other expenses		(8,079)	(2,603)	(11,990)	(6,279)
<b>Profit from operations</b>		<b>177,339</b>	160,156	<b>281,407</b>	295,326
Finance cost		(93,910)	(106,898)	(122,411)	(170,353)
<b>Profit before taxation</b>		<b>83,429</b>	53,258	<b>158,996</b>	124,973
Taxation	11	(38,822)	(12,363)	(56,519)	(32,253)
<b>Profit after taxation</b>		<b>44,607</b>	40,895	<b>102,477</b>	92,720
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>44,607</b>	40,895	<b>102,477</b>	92,720
		----- Rupees -----			
<b>Earnings per share - basic and diluted</b>		<b>2.70</b>	2.48	<b>6.20</b>	5.61

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer

Director



Chief Financial Officer