

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

TICL/BOD/2nd Quarter/2021 May 26, 2021

SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2021.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednessday the 26th May, 2021 at 06:00 p.m at the Lahore Office 2D/1, Gulberg-III, Lahore, recommended the following:

The Financial Results of the Company are as follows:

	Half year ended		Quarter ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	Rupees	Rupees	Rupees	Rupees
Sales - Net	7,025,015,353	5,274,924,453	5,155,318,296	3,384,588,613
Cost of sales	(5,501,020,144)	(4,016,169,907)	(4,193,080,074)	(2,607,681,516)
Gross profit	1,523,995,209	1,258,754,546	962,238,222	776,907,097
Operating expenses				
Distribution and selling expenses	(91,716,752)	(74,380,852)	(64,158,222)	(32,532,290)
Administrative expenses	(326,012,302)	(248,143,944)	(166,643,143)	(127,728,543)
	(417,729,054)	(322,524,796)	(230,801,365)	(160,260,833)
Operating profit	1,106,266,155	936,229,750	731,436,857	616,646,264
Other income	37,088,656	36,691,864	17,450,423	13,707,788
	1,143,354,811	972,921,614	748,887,280	630,354,052
Finance cost	(255,298,760)	(422,937,546)	(205,840,590)	(308,553,722)
Other expenses	(62,163,924)	(27,499,203)	(38,358,278)	(11,754,525)
	(317,462,684)	(450,436,749)	(244,198,868)	(320,308,247)
Profit before taxation	825,892,127	522,484,865	504,688,412	310,045,805
Taxation	(241,918,100)	(64,095,222)	(145,556,985)	(2,487,895)
Profit after taxation	583,974,027	458,389,643	359,131,427	307,557,910
Other Comprehensive Income-Net of Tax				
Items that will be reclassified to profit or loss		-	-	*
Items that will never be reclassified to profit or		-	1-	-
Total comprehensive income for the year	583,974,027	458,389,643	359,131,427	307,557,910
Earnings per share - Basic and diluted	38.87	30.51	23.91	20.47

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

(WASIF MATHMOOD) Company Secretary

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