

TEL : (051) 2650805-7

FAX : (051) 2651285-6



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

LES

Ref: PSM/PSX/686/2021

May 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2021

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, May 27, 2021 at 11:30 a.m, has approved the following financial results for the Quarter and Half Year ended on March 31, 2021:

	Quarter ended		Half-year ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- Rupees in thousand -----			
Sales - local	2,537	68	268,583	312,538
Less : sales tax	(368)	(10)	(24,156)	(30,022)
Sales - net	2,169	58	244,427	282,516
Cost of sales	(56,272)	(13,765)	(373,414)	(313,986)
Gross loss	(54,103)	(13,707)	(128,987)	(31,470)
Distribution cost	(2,160)	(299)	(7,980)	(1,743)
Administrative expenses	(19,007)	(16,373)	(33,665)	(28,643)
Other income	84,791	85,663	98,436	100,088
Other expenses	0	(952)	(215)	(952)
Profit / (loss) from operations	9,521	54,332	(72,411)	37,280
Finance cost	(7,966)	(31,723)	(15,654)	(55,833)
Profit / (loss) before taxation	1,555	22,609	(88,065)	(18,553)
Taxation	(7,759)	(1,104)	2,689	(1,718)
(Loss)/ profit after taxation	(6,204)	21,505	(85,376)	(20,271)
	----- Rupees -----			
(Loss)/ earning per share	(1.65)	5.73	(22.77)	(5.41)

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/ 626/2021

May 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: CONSOLIDATED CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2021

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, May 27 2021 at 11:30 a.m, has approved the following consolidated financial results for the Quarter and Half Year ended on March 31, 2021:

	Quarter ended		Half-year ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees in thousand			
Sales - local	2,718,076	3,649,065	4,403,793	5,923,490
- export	878,292	739,333	2,152,410	1,424,229
	3,596,368	4,388,398	6,556,203	7,347,719
Less: sales tax, other government levies and discounts	(429,841)	(525,797)	(656,450)	(879,564)
Sales - net	3,166,527	3,862,601	5,899,753	6,468,155
Cost of sales	(2,817,306)	(3,330,493)	(5,142,144)	(5,276,291)
Gross profit	349,221	532,108	757,609	1,191,864
Selling and distribution expenses	(127,142)	(175,096)	(257,585)	(309,337)
Administrative expenses	(182,092)	(187,497)	(360,026)	(332,483)
Other income	28,406	23,327	56,252	35,655
Other expenses	0	(2,045)	(12,379)	(19,285)
Profit from operations	68,393	190,797	183,871	566,414
Finance cost	(243,311)	(313,271)	(373,648)	(492,614)
	(174,918)	(122,474)	(189,777)	73,800
Share of (loss)/ profit from Associated Companies	921	1,658	(4,881)	1,658
(Loss) / profit before taxation	(173,997)	(120,816)	(194,658)	75,458
Taxation - Group				
- current	18,176	59,298	34,185	89,362
- prior year	0	154	0	54
- deferred	13,365	(78,774)	15,735	(105,030)
	31,541	(19,322)	49,920	(15,614)
Associated Companies	(42)	(48)	(42)	(48)
	31,499	(19,370)	49,878	(15,662)
(Loss) / profit after taxation	(205,496)	(101,446)	(244,536)	91,120
	Rupees			
Combined (loss) / earnings per Share	(36.44)	(19.41)	(54.21)	(0.15)

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary