



# Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

May 27, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2021

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on 27<sup>th</sup> May 2021 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended 31<sup>st</sup> March 2021 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

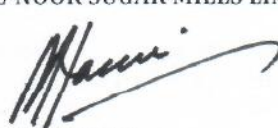
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the half year ended March 31, 2021 is Annexure A herewith:

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS Separately, within the Specified time.

For AL-NOOR SUGAR MILLS LIMITED,

  
M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,  
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

c.c. to: ALL THE DIRECTORS

**AL-NOOR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED MARCH 31, 2021.**

	Half Year ended		Quarter ended	
	March 31 2021	March 31 2020	March 31 2021	March 31 2020
	----- (Rupees in thousand) -----			
Sales	4,482,342	4,660,984	2,108,172	1,503,211
Cost of sales	(3,654,199)	(4,054,213)	(1,654,122)	(1,250,233)
Gross Profit	828,143	606,771	454,050	252,978
Profit / (Loss) from trading activities	1,032	(3)	51	(3)
Distribution Cost	(33,995)	(36,725)	(16,757)	(15,066)
Administrative expenses	(332,046)	(321,800)	(161,536)	(158,257)
Other operating expenses	(32,032)	(16,311)	(22,504)	(12,252)
Other income	20,317	5,822	7,631	4,775
Finance cost	(180,588)	(287,990)	(113,718)	(167,290)
Share of Profit / (Loss) from associate	20,436	38,832	(1,476)	(9,225)
Profit / (Loss) before taxation	291,267	(11,404)	145,741	(104,340)
Taxation	(157,147)	(42,284)	(90,545)	3,948
Profit / (Loss) after taxation	134,120	(53,688)	55,196	(100,392)
Earning / (Loss) per share - Basic and diluted- (Rupees)	6.55	(2.62)	2.70	(4.90)

