



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Ref: CSM/PSX/39/2021

May 27, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Re: FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2021**

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, May 27, 2021 at 11:00 a.m has approved the following financial results for the Quarter and Half Year ended March 31, 2021:

	Three month period ended		Six month period ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- Rupees in thousand -----			
Sales - net	3,216,180	3,862,543	5,683,367	6,301,598
Cost of sales	(2,788,391)	(3,326,429)	(4,798,245)	(5,077,445)
Gross profit	427,789	536,114	885,122	1,224,153
Selling and distribution expenses	(124,982)	(174,797)	(249,605)	(307,594)
Administrative and general expenses	(155,464)	(162,062)	(303,644)	(302,230)
Other income	14,273	17,198	42,153	26,013
Other expenses	8,223	(1,093)	(12,164)	(18,333)
<b>Operating profit</b>	169,839	215,360	361,862	622,009
Finance cost	(227,249)	(288,710)	(346,087)	(450,322)
<b>(Loss) / Profit before taxation</b>	(57,410)	(73,350)	15,775	171,687
Taxation				
- Current	(8,783)	(57,936)	(20,501)	(87,386)
- Prior year	0	(154)	0	(154)
- Deferred	(14,924)	78,774	(31,909)	105,030
	(23,707)	20,684	(52,410)	17,490
<b>(Loss) / Profit for the year</b>	(81,117)	(52,666)	(36,635)	189,177
<b>(Loss) / Earnings per share- basic and diluted (Rupees)</b>	(2.83)	(1.84)	(1.28)	6.59

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

**(Mujahid Bashir)**  
Company Secretary