



Sindh Abadgar's Sugar Mills Limited

REF: SASM/CS/FI/1378/2021

27th May, 2021

The Deputy General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE 2nd QUARTER PERIOD ENDED 31st MARCH, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on **Thursday 27th May, 2021 at 11:30 a.m.** at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the followings:

- | | | |
|--------|---|--------|
| (vi) | CASH DIVIDEND | : NIL. |
| (vii) | BONUS ISSUE | : NIL. |
| (viii) | RIGHT SHARES | : NIL. |
| (ix) | ANY OTHER ENTITLEMENT /
CORPORATE ACTION | : NIL. |
| (x) | ANY OTHER PRICE SENSITIVE INFORMATION | : NIL. |

The Financial Results of the Company are attached.

The quarterly report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for **Sindh Abadgar's Sugar Mills Limited**

Dr. Tara Chand
Chief Executive Officer



Sindh Abadgar's Sugar Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited)

For the Half Year and Quarter Ended March 31, 2021

	Six month period ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees			
Net sales	653,964,104	596,523,805	603,295,681	126,920,315
Cost of sales	(616,823,594)	(559,709,090)	(550,892,087)	(72,835,863)
Gross profit	37,140,510	36,814,715	52,403,594	54,084,452
Administrative expenses	(65,109,376)	(60,025,965)	(38,853,529)	(31,992,217)
Selling and distribution cost	(4,144,362)	(16,132,879)	(2,469,329)	(3,027,006)
	(69,253,738)	(76,158,844)	(41,322,858)	(35,019,223)
Operating (loss) / profit	(32,113,228)	(39,344,129)	11,080,736	19,065,229
Finance cost	(60,190,549)	(82,239,623)	(48,452,807)	(63,052,428)
Workers' Welfare Fund	(1,309,711)	(521,053)	(1,309,711)	(521,053)
Other income	16,657,609	45,123,690	15,847,982	44,263,888
	(44,842,651)	(37,636,986)	(33,914,536)	(19,309,593)
Loss before taxation	(76,955,879)	(76,981,115)	(22,833,800)	(244,364)
Taxation - net	7,399,498	16,814,374	7,818,798	18,075,868
(Loss) / profit after taxation	(69,556,381)	(60,166,741)	(15,015,002)	17,831,504
(Loss) / earning per share basic and diluted	(6.67)	(5.77)	(1.44)	1.71


Chief Executive