



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
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Ref: SSML/CS/2021052701

May 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Six Months Period Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday May 27, 2021 at 12:30 p.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the six months period ended March 31, 2021 and recommended the following:

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended March 31, 2021.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the Six months period ended March 31, 2021 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary





The Financial Results for the six months period ended March 31, 2021 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS PERIOD ENDED MARCH 31, 2021 - UNAUDITED

	Six Months Period Ended		Quarter Ended	
	March 31 2021	March 31 2020	March 31 2021	March 31 2020
----- (Rupees in '000) -----				
Sales	1,070,281	1,771,506	428,717	585,923
Cost of sales	1,058,614	1,690,607	434,366	603,061
Gross Profit / (Loss)	11,667	80,899	(5,649)	(17,138)
Distribution cost	158	226	81	78
Administrative cost	56,454	48,640	30,062	26,925
Other operating cost	934	2,368	544	(1,216)
	57,546	51,234	30,687	25,787
Operating (Loss) / Profit	(45,879)	29,665	(36,336)	(42,925)
Other income	2,769	3	1,136	1
	(43,110)	29,668	(35,200)	(42,924)
Finance cost	45,807	73,571	27,767	36,339
Loss before taxation	(88,917)	(43,903)	(62,967)	(79,263)
Taxation	15,920	25,508	9,271	9,133
Loss after taxation	(104,837)	(69,411)	(72,238)	(88,396)
Loss per share - Basic and diluted (Rupees)	(8.78)	(5.81)	(6.05)	(7.40)

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

