



WorldCall

WorldCall Telecom Limited

27 May 2021

The Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Applied for Extension of Holding of Annual General Meeting (AGM) for the year ended December 31, 2020**

Dear Sir,

We have applied to the Securities & Exchange Commission of Pakistan for extension of time for holding our Annual General Meeting for the year ended December 31, 2020, up to July 31, 2021, i.e. (62 days). A copy of the application filed with the Securities & Exchange Commission of Pakistan is enclosed for your information and record.

It must also be emphasized here that the team involved in finalization of annual accounts recovered late and then EID holidays spanning 10 days reduced clarity on audit & related matters thereby forcing us to seek further extension at 11th hour.

We will submit to the Exchange a copy of the approval of the Securities & Exchange Commission of Pakistan allowing the desired extension, within 48 hours of its receipt.

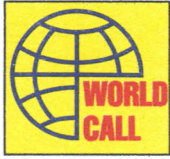
Thanking you,

For **WorldCall Telecom Limited**

Muhammad Zaki Munawar
Company Secretary

Head Office:

Plot No. 1566/124, Main Walton Road, Lahore Cantt.
Tel # (+92 42) 36671191-94,
Fax # (+92 42) 36671197
www.worldcall.net.pk



May 26, 2021

Ref: WTL/SECP/DIR-01/AGM-20

Zia-ul-Haq
Additional Joint Director,
Securities Exchange Commission of Pakistan,
Securities Market Division
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

Subject: **WORLDCALL TELECOM LIMITED – 0042200**
Application for extension in period of holding Annual General Meeting (AGM) and laying of financial statements therein under Section (s) 132 & 223 read with Section 147 to the Companies Act, 2017

Dear Sir,

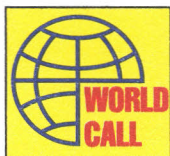
With reference to captioned subject, this is an application requesting further extension under section (s) 132 & 223 read with Section 147 of the Companies Act, 2017 in time till July 31, 2021 for holding of upcoming AGM of the Company.

The particulars required under Rule 27 (2) of the Companies (General Provisions & Forms) Regulations, 2018 are given hereunder:

Serial No.	Particulars	Description
(i)	The Registration Number	0042200 of 15-03-2001
	Name of the Company	WorldCall Telecom Limited
	Address of the Company	Plot No. 1566/ 124, Main Walton Road, Lahore Cantt.
(ii)	The date on which the last AGM was held and the financial year for which the balance sheet, profit & loss account and other statement and report relating to accounts were laid at such meeting.	30 th July 2020 <i>To consider, approve and adopt the financial statements for the year ended December 31, 2019</i>
(iii)	The date up to which the annual general meeting is required to be held under and for the purposes of the said sections and the date up to which the balance-sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein	31 st July 2021 Due date was 30 April 2021, however, an extension of one month was granted by the concerned Additional Joint Director u/c section (s) 132 & 223 vide letter # SMD/PRDD/2(325)/2021/ 48 dated April 26, 2021 therefore, Annual General Meeting of the company was required to be held on or before May 30, 2021. <i>To consider, approve and adopt the financial statements for the year ended December 31, 2020</i>

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(iv)	Reasoning for the extension period	As intimated earlier in our previous submission that owing to alarming number of employees turning COVID positive in our Finance Department, we were left with no other option than to prudently apply for 30 days extension. But as unprecedented events transpired, it took more than 14 days, normal quarantine period, for them to resume their duties owing to casualties in their families and extreme caution advised. Now, adhering to a rational approach, extension in time till July 31, 2021 is sought for finalization of annual accounts and getting the same audited by statutory auditors. The requested timeline has been arrived at in consultation with our external auditors allowing both, the mandatory cushion to deduce true and fair view. Furthermore, it is pertinent to emphasize here that Eid-ul-Fitr holidays spanning 10 days and prevalent lockdown reduced the visibility as to how much time is required for completing the formalities pertaining to annual audit. This denominated in delaying our subject request for further extension up till now and the same may please be condoned on compassionate basis.
(v)	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the company's auditor.	Auditor's certificate is annexed.
(vi)	Accompanied by a copy of the last audited balance-sheet and profit and loss account.	A copy of last audited financial statements for the year ended 31 December 2019 is enclosed.

In light of the above submissions, we request you to kindly grant us the direction sought under Section 147 of the Companies Act, 2017.

We shall be much obliged for your kind consideration of our request.

Best Regards,

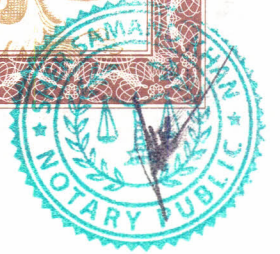
For and on Behalf of **WorldCall Telecom Limited**

Muhammad Zaki Munawar
Company Secretary

Encl: As above

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AFFIDAVIT

I, Muhammad Zaki Munawar S/o Tariq Munawar residing at House No. 44-C, New Muslim Town, Lahore do hereby solemnly affirm and state as under:

That I am Company Secretary of M/s WorldCall Telecom Limited, Head Office: Plot No. 1566/124, Main Walton Road, Lahore Cantt., and fully conversant with the affairs of the company as per my knowledge.

That I affirm and declare that the information / documents attached herewith are true and correct to the best of my knowledge and belief and nothing has been suppressed or concealed.

DEPONENT

Muhammad Zaki Munawar
CNIC No. 35202-2279246-1

Solemnly affirmed by the above mentioned deponent at Lahore on the 26th May 2021 in my presence.

ATTESTED
NOTARY PUBLIC
District Court Lahore
NO (JIV) 5-12-02
SHER SAMAND KHAN

May 06, 2021

The Company Secretary,
WorldCall Telecom Limited
Lahore.

Dear Sir,

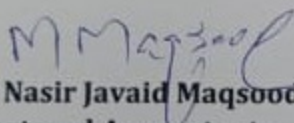
Audit of Financial Statements of Worldcall Telecom Limited (The 'Company') for the year ended December 31, 2020

This is with reference to the above mentioned subject, audit of financial statements of the Company for the year ended December 31, 2020 is in process. Due to Ramdan and further stringent Covid-19 restrictions the pace of audit has slowed and it is likely to be completed within 6 to 8 weeks.

Based on the tentative timelines for completing the audit fieldwork and other formalities, we suggest you to file application to Securities and Exchange Commission of Pakistan to seek appropriate extension in holding the Annual General Meeting, which is due on May 30, 2021.

This letter is issued on specific request of client.

Yours truly



for Nasir Javaid Maqsood Imran
Chartered Accountants

Offices also at:

KARACHI: OFFICE # 807, 8TH FLOOR, Q.M. HOUSE, PLOT No. 11/2, ELLANDER ROAD, OPP. SHAHEEN COMPLEX,
OFF. I.I. CHUNDRIGAR ROAD, KARACHI - PAKISTAN.
Tel: +92(0)21-32212382, +92(0)21-32212383, +92(0)21-32211516
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ISLAMABAD: OFFICE # 12 & 13, 3RD FLOOR, FAZAL ARCADE, F-11 MARKAZ, ISLAMABAD, PAKISTAN.
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