

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

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Department

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Corporate Secretariat

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Your letter of
Our reference
Date

CS/Ext/2021/059
May 27, 2021

Form - 7

Subject: **Un-audited Financial Results for the Quarter Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 27, 2021 in Karachi, Pakistan at 01:30 pm has approved the Un-audited Condensed Interim Financial Statements for the quarter ended March 31, 2021.

— The Financial results of the Company are as follows:

	Six months period ended		Three months period ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
----- (Rupees in '000) -----				
Net sales and services	6,132,313	6,738,138	2,587,823	2,823,515
Cost of sales and services	(5,744,230)	(6,093,098)	(2,421,077)	(2,430,452)
Gross profit	388,083	645,040	166,746	393,063
Marketing and selling expenses	(367,931)	(441,147)	(175,271)	(220,484)
General administrative expenses	(172,182)	(151,601)	(88,198)	(70,967)
	(540,113)	(592,748)	(263,469)	(291,451)
	(152,030)	52,292	(96,723)	101,612
Gain on disposal of assets classified as held for sale	247,851	-	247,851	-
Other income	16,300	1,575	7,758	1,457
Other operating expenses	(2,561)	-	(1,521)	-
Net other operating income	261,590	1,575	254,088	1,457
Operating profit	109,560	53,867	157,365	103,069
Financial income	23,900	1,751	15,160	1,383
Financial expenses	(17,890)	(102,351)	(8,562)	(57,626)
Net finance income / (expenses)	6,010	(100,600)	6,598	(56,243)
Profit / (loss) before income tax	115,570	(46,733)	163,963	46,826
Income tax	(244,359)	(5,966)	(103,652)	(113,839)
Net (loss) / profit for the period	(128,789)	(52,699)	60,311	(67,013)
Basic and diluted (loss) / earnings per share (Rupees)	(15.62)	(6.39)	7.31	(8.13)

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Muhammad Usman Ansari

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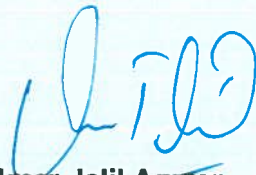
SIEMENS

The Quarterly report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



M. Usman Ansari
Company Secretary



Umer Jalil Anwer
Chief Financial Officer

Cc: SECP, Islamabad