



FARAN SUGAR MILLS LTD.

Ref: PSX-1619/05-21

Date: May 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE HALF YEAR ENDED MARCH 31, 2021


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 28, 2021 at 11:30 am at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal Karachi recommended the following:

- | | |
|--------------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company for Nine months and Quarter ended June 30, 2020 are annexed herewith.

Yours sincerely,
For **Faran Sugar Mills Limited**



Muhammad Ayub
Company Secretary

Encl: as stated above





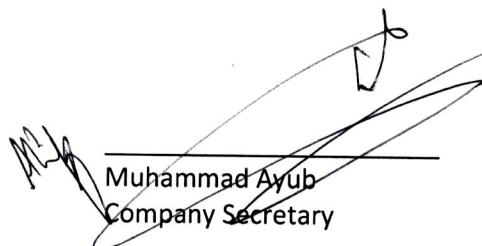
FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results for the Half year and Quarter Ended March 31, 2021

	For the Half year ended		For the quarter ended	
	Mar 31 - 2021	Mar 31 - 2020	Mar 31 - 2021	Mar 31 - 2020
	Rupees			
Sales – net	2,333,758,227	2,512,291,678	1,305,960,557	994,420,883
Cost of sales	(2,299,835,439)	(2,505,525,365)	(1,311,800,981)	(1,071,203,711)
Gross profit / (loss)	33,922,788	6,766,313	(5,840,424)	(76,782,828)
Operating expenses				
Administrative expenses	(84,192,273)	(82,566,913)	(44,427,629)	(44,038,715)
Selling & Distribution cost	(30,043,962)	(14,082,404)	(26,203,345)	(8,324,514)
	(114,236,235)	(96,649,317)	(70,630,974)	(52,363,229)
Operating loss	(80,313,447)	(89,883,004)	(76,471,398)	(129,146,057)
Other charges	(240,381)	(6,544,992)	(85,092)	(2,639,183)
Other income	10,313,170	12,642,290	6,981,192	6,826,014
	10,072,789	6,097,298	6,896,100	4,186,831
	(70,240,658)	(83,785,706)	(69,575,298)	(124,959,226)
Finance cost	(101,828,353)	(133,739,633)	(74,666,913)	(94,159,298)
	(172,069,011)	(217,525,339)	(144,242,211)	(219,118,524)
Share in profit / (loss) of associates - net	77,001,814	(9,165,495)	(17,676,841)	(67,857,162)
Loss before taxation	(95,067,197)	(226,690,834)	(161,919,052)	(286,975,686)
Taxation – net	(55,824,102)	91,904,689	(40,371,257)	111,785,451
Loss after taxation	(150,891,299)	(134,786,145)	(202,290,309)	(175,190,235)
Loss per share - basic and diluted	(6.03)	(5.39)	(8.09)	(7.01)


Muhammad Ayub
Company Secretary

